

AFTER only two years' experience in business, an assignment has been made by Owen & Stevenson, furniture dealers at Kaslo, B.C. They started with \$2,000 capital, but this was too small for their somewhat ambitious ideas. They appear to have overstocked, and consequently they have been losing ground since they began.

Spratt & Macaulay

COMMISSION,
INSURANCE AND
SHIPPING AGENTS,

VICTORIA, B. C.

CORRESPONDENCE SOLICITED.

Reference—Bank of British North America.

Capital Wanted

Correspondence desired with parties having capital for safe investment in an incorporated company. Stock to the amount of \$4,000 will be sold. Address "STOCK," care of Box 459, Monetary Times, Toronto.

We observe that Mr. F. W. Scott, who has been for a number of years connected with the firm of A. E. Ames & Co., stock brokers and investment agents, has been made a member of that firm. Mr. Scott is a member of the Toronto Stock Exchange.

It is stated by the Winnipeg Free Press that Mr. Robert Scott, butter exporter of Shoal Lake, Manitoba, whose creamery will this year produce 150,000 pounds, sold last year 250,000 pounds of butter in Japan, but does not consider that market as profitable as that afforded in Great Britain. The figure at which he has disposed of several thousand pounds, while in Winnipeg, is 24 cents.

A CONCERN named the Sheffield Cutlery Company, of Montreal, has been incorporated in Quebec; capital, \$10,000. The purpose is to make cutlery.

THE utility of metal casings and ceilings for indoor work of dwellings and warehouses is being recognized. Many new buildings in the States are being furnished with metal-covered interior finish and fire-

proof doors. There can be no two opinions, says an insurance exchange, about the utility of fire-proof doors and metal ceilings. No building can be fireproof with wood doors, jambs, casings, etc. It might have been added, that a marvellous improvement may be made in the interior of a building by the use of decorated metallic ceiling.

THE British Consul in Monterey, Mr. J. C. Middleton, has obtained a concession from the Mexican Government for the establishment of a mortgage bank. An English syndicate is to furnish a capital of \$1,000,000 gold for the purpose. The government of the State of Nueva Leon has granted the proposed institution special privileges. Mr. Middleton was for many years prominently connected with the Bank of London.

UNFORTUNATELY there are too many persons who consider farming a slow and tedious way of "getting on in the world," A. W. Wilson, of Holmesville, appears to have belonged to this class. He was tired, it seems, and desired an easier mode of living, so he traded his farm for a general stock of goods. This step he soon afterwards learned was a mistake. In eighteen months he found his assets in the hands of an assignee for the benefit of creditors, and his farm gone.—J. McGhee made harness for three years in Woodstock, but in doing so he accumulated no surplus. Now he assigns.—Another assignment is that of Benjamin Slote, soap maker, in Essex. His assets have always been mortgaged.—The estate of J. A. Becker, general merchant, of Ripley, has been wound up, and the creditors are notified by Mr. E. R. C. Clarkson that the assets will not pay the expenses incurred in the winding-up proceedings. Only \$367 was realized on the assets.

A RECENT paragraph in the Kingston papers describes industrial activities which are likely to benefit the Kingston & Pembroke Railway, as well as other interests. Iron ore mines have been opened on the line of the road, and about 150 tons per day is being shipped to the Hamilton blast furnace. When Rathbun's smelting works are ready for operation, ore will be got for them from the K. & P.R. iron ore mines. The recent deal, by which Mr. Borth, a wealthy American, has secured gold properties in the township of Clarendon, is likely to also prove a boon to the railway and the city. Last week two cars of machinery were shipped to the gold mine, and about eighty men are at work, under the superintendence of Prof. Eames, of Nova Scotia. Recently graphite has been found in paying quantities at Calabogie, a quantity has been shipped fourteen miles distant, and a quantity has already been shipped away.

THE City Council of St. John, N.B., at a special meeting on Monday last, offered to settle with the Street Railway, Sir Wm. Van Horne, and Mr. James Ross, on a basis of five hundred thousand dollars valuation for taxation purposes. The offer is made to cover taxes due from 1895 to 1898, and to avoid litigation. The balance claimed by the city is thus reduced to about \$19,500.

SECOND-HAND ENGINES AND BOILERS

We have for sale a number of second-hand Engines and Boilers which have been replaced by larger ones of our own manufacture. They are of various styles and makes; the Engines are from 10 to 250 horse-power, the Boilers 7 to 125 horse-power. Send for particulars and prices.

ROBB ENGINEERING CO.
(LIMITED), AMHERST, N.S.

Gold Medals, Paris, 1878 : 1889.

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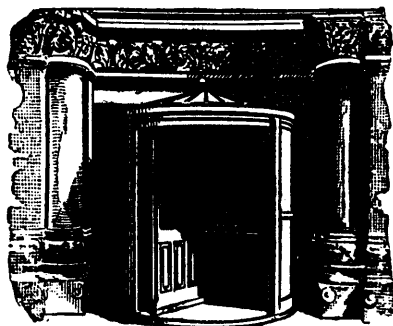
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