IT has been arranged to hold this year's exhibition in Montreal from the 17th to the 25th September, on which occasion reduced fares will be granted by railways and steamboats, and freight and live stock will be returned free of charge. Steam power and shafting are provided in the machinery hall and agricultural building free of charge. A silo will be constructed on the grounds and a feature will be a working dairy.

A CALCULATION was made at Delmonico's in New York, the other evening, that the amount of money earned in America and expended in Europe by Americans who live there more or less permanently, approaches $50,000,000. It was also estimated that at least fifty thousand Americans have sailed for Europe since the beginning of Lent, and it is believed that the expenditure of this army will average $1,500 each. This makes $75,000,000.

THE obligations of H. F. Poirier, a Montreal dry goods retailer, will probably reach to about $40,000. Mr. Poirier's business record has been a decidedly checkered one. He failed first in 1883, getting a compromise at 60 cents in the dollar, but had to assign in the fall of 1885, when his estate was sold out by the assignee, and he has since then operated in bankrupt stocks principally, using his wife's name as a cover. He has now assigned in trust.

A DEMAND of assignment has been made upon J. C. Lapointe, a somewhat extensive general dealer at St. Jerome, Que. He has been a liberal granter of credit, and has shown a tightness in his affairs for a year or more past. He has been pushing collections of late, but there is little money in this section, owing to poor crops for the last several years. His outstanding book accounts are said to be about $17,000, and he shows a fair nominal surplus over liabilities of $15,000 to $20,000.

BEING disqualified from doing business in his own name by a failure in 1885, when he compromised at 40 per cent., A. E. Fish, men's furnishings, Belleville, thereupon used his wife's name. An assignment by her is now recorded. We learn that is another of those that followed in the track of Radford Bros. & Co., of Montreal.——The senior of the firm of T. Cale & Son, dealers in wall-paper at Stratford, died last December, and now the son has assigned with liabilities of $1,000 and assets of $350.——Before leaving this city for Washington Territory two months ago, Thos. Bell, dealer in hats, is said to have given two chattel mortgages. The business was left in charge of a brother-in-law, who now finds these documents foreclosed, and the return of his relative somewhat uncertain.

THE minor Montreal failures for the week are as follows: Hubert Larose, a grocer of about three years' standing, has assigned, owing about $2,200. He had previously dropped some money in the lumber trade.——Miss F. Couvrette, a milliner, has failed with small liabilities.——Joseph Maillet began business as a custom shoemaker about four years ago, subsequently adding a small stock of ready-made goods. He has now assigned, and shows nominal assets $500 in excess of liabilities of $3,000.——A demand of assignment has been made upon Alphonse Gaboury, contractor. He has been getting behind for some time past, principally owing to a looseness in his habits, and had to meet his creditors a short time ago; showing a nominal surplus of some $10,000 or $12,000, they allowed him to continue, but as he has apparently being getting deeper in the mire, insolvency proceedings have now been taken.

A PARTNER named Usher, in the firm of W. H. Elliott & Co., sash and door factory, Toronto, having cleared away with all the available funds he could lay his hands on—so it is said—the other member has had to face his creditors. They will probably decide what is to be done at the meeting to be held to-day.——Another failure under precisely the same conditions as those of A. E Fish, mentioned elsewhere, is that of Ball & Co., men's furnishings, of this city. The wife, in this case also, by reason of a previous assignment in 1889, is the nominal owner, and the troubles of Radford Bros. & Co. have precipitated a second failure. The affair is in charge of Townsend & Stephens, and the liabilities are said to be about $5,000.——At a meeting of creditors held here on the 24th, Samuel Thorne & Co., dry goods dealers, Hamilton, submitted an offer of 40 cents on the dollar, which was not entertained. Finding it impossible to make it 50 cents, as requested, the firm has assigned to the representative of a Glasgow house. The indebtedness is placed at $30,000.——The Dominion Furnace Co. in this city is composed of Mrs. Hammett and her son, with the husband as manager. This arrangement is doubtless the result of a failure made by the latter some years ago in Woodstock. The company has now assigned.

Shoemaker.—"I want a sign for my new store. Just say that I sell boots and shoes and repair them."

Sign Painter.—"Oh, that's so old. Why not have something original?"

"What would you suggest?"

"Boots and shoes sold and half-soled."

—A short time ago a man entered a savings bank in New York, presented a pass book, answered the teller's questions, signed a receipt and was given $681. The real depositor, from whom the book had been stolen, brought suit against the bank to recover the amount wrongfully paid, and Judge Beach, before whom the case was tried, directed a verdict for the defendant. As the depositor's signature was in possession of the bank officers, the question of negligence, says the Philadelphia *Record*, would seem to be an open one, notwithstanding the legal decision.

—According to the Boston *Commercial Bulletin*, this year so-far has proven a very poor one in the American lumber trade. General business depression, labor troubles, and the foreign financial situation have been the principal causes for a very unsatisfactory business. Probably the most important factor was the foreign market. Mills that have been for years cutting lumber to go to South America, Great Britain, France and the West Indies, have done less since January 1st than in any similar period for years. The exports of yellow pine to the River Plate for the first five months of this year amounted to 14,000,000 feet, with a prospect of no improvement for the rest of the season. The exports for the year 1890, which was a quiet one, amounted to 65,000,000 feet, and in 1889, the year of the boom, reached 134,000,000 feet. White pine and other lumber has been in proportion, all being affected alike. Mills therefore that have been running on foreign memorandums are generally obliged to continue in operation, and therefore saw for the domestic market, which is also in poor condition. A prominent feature of the lumber trade is the demand from the railroads, but there has been very little this year, as the roads have not been able to make large expenditures.

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TORONTO.

STOCKS IN MONTREAL.

MONTREAL, June 30th, 1891.

STOCKS.	Highest.	Lowest.	Total.	Sellers.	Buyers.	Average. 1890.
Montreal	219½	218	62	220	219	No Board same date last year.
Ontario	......	......	......	114	......	
People's	98	98	1	99½	97	
Molsons	......	......	......	165	155	
Toronto	219	219	10	222½	217	
J. Cartier	......	......	......	98	90	
Merchants	145	144½	42	145½	144¾	
Commerce.....	128	127½	372	128½	128	
Union	......	......	......	......	......	
Mon. Teleg	105⅞	105⅞	10	105½	103½	
Rich. & Ont	58¾	57	800	58¾	58½	
Street Ry.	......	......	......	195	188½	
do. new stock	......	......	......	186½	182½	
Gas	204	203¾	166	205	203	
do. new stock	......	......	......	......	......	
C. Pacific	80	79⅞	1150	80⅛	80	
do. land g. b'ds	......	......	......	......	......	
N. W. Land ...	72	72	200	73	72	
Bell Tele. xd...	......	......	......	120	111	
Montreal 4% ..	......	......	......	......	......	