	LIABILITIES.										directors. Respectfully submitted,
berbanks	Loans from or deposits made other bank in Canada.		er banks in	Due to agen-			Liabilit not inclu under fo going her	ded re- lis	Total abilities.	Directors'	H. Stephens, Sherman E. Townsend, Auditors. Hamilton, Feb. 9th, 1889. ABSTRACT OF FINANCIAL STATEMENT FOR THE YEAR ENDING DECEMBER 31st, 1888.
Becured	unsecured.			foreign	1 t1	ne United Kingdom.	Borne To				Income. Premiums\$193,158 @
•	218,82		19,342 33.015	5,	526	700 040		188	7,213,672	32,532	Interest, rents, etc
	494,39		7,901			726,046	2,		14,938,505 9,183,843 6,456,684	826,691 431,000	·
204.000					·····	102,704		280	6,456,664 4,331,122 251,096	117,359 213,600	Distance de la constance de la
•			36			202,899			7,932,598	226,598	Death claims and matured endowments
******			6,320 19,483			55,166 1 56,0 26			1,983,996 4,174,642	59,56 34,006	Dividends to policy-holders 59,870
••••			0,534	·		25,663			3,236,725 1,232,336	348,349 22,901	
1		- 1			(••••••••••••••••••	ŧ	126	4,697	4,900	Total to policy-holders \$126,762 General expenses \$52,465 02
•	794,19		113,868 183,870	25,	216	23,548			33,2 :9,6 :3 8,209,582	683,000 30,373	Paid for re-insurance 7,836 14
****		•••	1,779 40,000	12,	695 }	20,040	. 2	,223 ,303 ,419	4,542,914 1,851,709 1,516,351	320,754 115,512 107,387	
******		1	710 147,252			5,100 194,992		,127	1.665,687 8 849,910	148,137 302,4 0	Total disbursements \$187,055
· · · · · · · · · · · · · · · · · · ·	691,95	3	9,678 21,581	4.	073	378,602	\ 8		12 946,256 2,452 061	1,901,352 108,000	Municipal debentures and bonds \$ 47,709
· · · · · · · · · · · · · · · · · · ·	100,0		8,204			11,600 176,757			5,488 194 4 114,571	448,657 408,465	The morigages on real estate 26,700
80,000			632	·			·		144,225 770,481	30,610 65,278	Cash in banks (special and other
********		•••	3,769		•••••	16,650	}	•••••	3,102,965	231,890	Cash on hand 607
******			9,100 61 838	6,	663	77,424 56 909		,225	6,057,199	137,189	
······································		1	8 ,5 75			56,298 18,965	. 18	0,441 6,050 8,427	3,861,296 632 431 898,650	209,306 19,275 405 022	Agents' ledger balances 1,242
•••••		•••	5,866			11,803	16	,172	2,167,384 515,399	38,482 71,700	Suspense accounts 275
•• ·• · · · · · · · · · · · · · · · · ·		1 .		:			. 1,	814	135,5 1	77,214	
*			1				. 8	,335	302,753	90,838	
************************			46,831	}		••••			1,881,075	220,067	course of collection (10 per
···•			· · · · · · · · · · · · · · · · · · ·	. 6		· · · · · · · · · · · · · · · · · · ·			285,786		cent. deducted for collection) \$ 14,756 Interest accrued
·· ····			2,814	ļ			.		6 5,643	14,272	Difference between cost and mar-
		_	105,178	11	,879	1,883			3,028,166		ket value of debentures and bonds 4,426
234,000	2,349,3	88	945,694	80	,315	2,303, 610	357	7,268 1	70,265,779	8,532,845	Short date notes for premiums 1,281
				AS	SET	8.		= =====			Total assets Jan. 1, 1889 \$166,484 Guarantee capital subject to call 620,088
•		<u>-</u>	Ī			1				14	Total resources for security of
Other		ther	ĺ	Real Estate	Mort gage o		Other		Averag		policy-holders \$786,572
liscounts	and not	ebts	Overdue debts	(other than	Real Estat	Bank	Assets not	Total	of specie	Domin	Liabilities. Reserve fund (including a claim
and dvances to the	specially secured.	not peci-	secured.	the Bank Pre-	sold by th	mises.	includ'd before.	Assets.	held during	Notes	waiting proof, \$5,000) \$ 81,931 Sundry accounts
Public.	se	ally cur'd.		mises.)	Bank	-			the month	during month.	
8,464,897	4 =0=	<u>-</u> !				_ <u> </u> 	<u> </u>			<u> </u>	\$82,056 Surplus for security of policy-
6,803 959	4,781 148,004 45,266		4,341 121,944 30,899	6,652 145,294	4,5 61,9	52 448,332	155,623	10,899,8 21,774,7	43 484 (00 655,000	D D
8,759 593	37,346		78,481	3,156 96,748 20,000	8,4 5,9	71 170,421	4,997 59,530 25,067	12,017,9 8,711,5	70 216,7	00 393,000	Man. Director. President.
923,422 5,651,057	34,716 18,552	74	100,486 52,190	89,214 40,705	20,2 70,5	42 8,015	50,269	5,807.7 1 227,2 10,162,7	211	4 91	the edentian of the manual mild
1,934 806			2.447					2,550,1			The report which the directors have t
3,459,331 2,810,951 1,147,775	10,616 3 871		22,299 5,524	5,904 14,157	2,3	88,093	41,559	5,635,6 4,713,9	01 147	37 194,186	we may consistently refer to with pride a
8,512		85,961	1,660				9,361	1,637 3 158,8	04 21,7	34 29,377	satisfaction. The company's growth has been of that vi
16,509,811 8,647,036	14,198		168,307	23,002	109,6			52 495,0			orous and healthy nature which not only buil
1 589 601	17,412		43,641 22 683 57,354	38,305 48,483	92,1 36.1	200,000 10 54,444 58 89,365	7,133	18,527,1 6,159,5	07 74,7	09 390,076	add to its substantial f undation from year
1,601,144	36,664	22,508 16,002	32,943 32,620	75,580 5,250	36,18 8,1 56,5	14 26,604	190,096 282,742 30,904	2,541,1 2,033,2 2,497,7	32 23,5	81 33,176	year.
19,174,000	9,759		96,532 34,778	36,265 161,87 5	9,73 41,0	59 190,000	19,588	2,497,7 12,068,3 21,046,1	25 458,7	20 455 735	ing the year is very large, much larger the
5,493 107	43,499		278,969 55,291	44, 5 20 28,895	9,7 27,5	94 65,000 54 1 5 9,367	15,578 803,960	3 902,4 8,599,4	47 130,0	OC 165,000	could have been reasonably expected in take of a greater competition than has be
304,688	***************************************	79 367	14,828 11,309	2,902 2,450	6 2,0	12 170,778 48	82,413 4,685	5,528,1 390,1	24 42.5	17 160,410	experienced in former years, partly due to
8,934,363	13,880 14,876		27,030	23,815 21,172	7, 7 91,8	45 12,008	4,320	1,082 3 5,147,1	92 9,7	07 11 165	a greater measure to a rate of expenditure f
4,602,510	10 401		0.000	14 500		}			}		business in some cases which your director did not think it in the interests of the con
4,602,513 8,367,190 899,199	,	••••	9,275 5,397 213	14,706	30,1	64,000	11,585	7,665,5 5,129,0	36 136 0	00 295,000	pany to imitate. In this connection I ha
2,081,789	5,181		40,434 7,651	3,048 9,039		48,000	12,000	1,303,5 1,451,9	15 27,6	53 68,061	paratively small expenditure of the compa-
457,711 288,628			25,200			8,000		2,812,4 871,4 417,8	47 15,5	59 24,020	low cost of mortality and expanse combine
325,523		1,646		1,600			• • • • • • • • • • • • • • • • • • • •	625,9			which was less than \$12 per thousand for t
1,731,393								- Ca0,8	10,8	12,030	The gross amount in force at the end of t
448,074	1	••••••	1,409	7,000	3,0			2,811,0	******		You will observe with pleasure the large i
	····	••••	5,000	6,000	1,9		1	532,8	j		crease in the income for the year, as well as
OOD NEV		•••••	25,494		11,0			1,031,8			cluding guarantee capital, were, on the 31
669,3c0 _1,860,399	0.707			10 500		101 011					
1,860,399 145,859,622		216 450	1,433,825	12,500 	719	101,311 12 3,772,912	l	3,466,7		13 10,844,927	of December last, \$786,572.10, an amount near ten times that of the company's liabilities