

Speaking of first crop teas, Messrs. Lewenz & Hauser Bros., in their letter dated 22nd April, say: The fine Soomos are not yet all sold; several parcels were held for 1/- to 1/5d. As to other high class teas now left in first hands there are 1 or 2 lines of extra fine Panyongs at about 1/3d. Fine and finest Paklums have nearly all been disposed of but some are still to be found in second hands. Of fine Panyongs which can now be bought at 11d. to 1 1/4d., and fine Paklings which are worth 11 1/4d. to 1 1/2 a fair quantity is still on the market. Other fine teas than these and the few Soomos above mentioned there are none left; fine Yunghow's were scarce throughout the season, and among other sorts there never was anything fine at any time. Most of the desirable teas selling under 1/- had gone into second hands before the turn of the year, and since then first crop teas have continued in good request, so that to-day, if we except the aforesaid Panyongs and Paklings, the selection whether in first or second hands has become exceedingly limited.

HARDWARE.—Since our last rather extended review of this market nothing of an unusual nature is to be noted. Any orders being shipped now are, for the most part, those booked early in the season. A better tone will be imparted to business when navigation opens. We make no changes in our list of prices.

HIDES AND SKINS.—Business in this branch of trade shows no improvement since our last review and prices may almost be termed nominal. Steers are unchanged from 7c. and green cows remain at the same figure. Cured and inspected are worth 7 1/2 to 8 1/2c. There are no calf-skins selling and quotations remain nominally, 7 to 9c. for green and 8 to 10c. for cured. The flooding of the market with French calf-skins makes it difficult for domestic tanners to sell their product at a profit. Tallow moves slowly at 2c. for rough and 4 to 4 1/2c. for rendered.

PROVISIONS.—The supply of butter is still excessive and the market is weak, and lower sales having been made to-day at 14c. for lots of good roll. There is no demand whatever for old. Cheese is steady at 12 1/2c. for new and 13 to 13 1/2c. for old. Business in the hog products department is of a jobbing character. Hams meet with buyers at 12 to 12 1/2c.; long clear commands 8 1/2c. and breakfast bacon 11c. Eggs are easier and in ample supply, we quote 12c. Dried apples sell in job lots at 6 to 6 1/2c. and evaporated 14c.

WOOL.—The fact that the new clip of wool may soon be expected, has an influence upon the market, and that not of a strengthening kind, for the new wool is expected to start at lower prices—so the dealers say. For combing fleece 22 and as high as 23c. has been paid, and we hear of a sale by some parties at 24, but none at 25c. Southdown fleece which brought in March 26 1/2c. sells now at a cent less. About 19 to 19 1/2c. would be paid for pulled combing; a sale is reported by a dealer at 21, another at 21 1/2c. There is no large stock held in the country apparently. There has been somewhat of a reaction in the wool market in the United States, and prices have been receding from former high level. Philadelphia advices of May 2nd state that despite the depression in manufacturing certain kinds of wool are in improved demand. But no one seems disposed to buy largely, the majority are purchasing only for a few months or a few weeks supply, mindful that the new crop will soon be coming in. Coarse and medium grades are "very scarce" in Philadelphia, "and a portion of the recent decline in them has been recovered."

RATES OF FREIGHT

Between Mich. Central and C. P. R. and G. T. R.'s so that Maritime trade has nothing now to complain of. Trade at this Intercolonial station has shown wonderful impulse under the more favourable freight adjustment since middle of August last. Trade continues a full average for season, but prices of flour do not respond to advance asked by manufacturers. When present stocks here are exhausted higher prices may be obtained. J. A. CHIPMAN & CO., Halifax, N.S.

TEA BROKERS WANTED

in the cities of Toronto, Hamilton and London, Ont.; Halifax, N.S., and St. John, N.B., to represent a JAPANESE TEA HOUSE. Samples of crop 1887-88 will be forwarded to agents as soon as received, about beginning of June. Unexperienced men need not apply. Apply immediately, P.O. Box 683, Victoria, B.C.

Paul Frind & Roose.

WOOL BROKERS,

10 Eberle Street, LIVERPOOL.

Paul Frind,

WOOL BROKER,

28 Front Street East, TORONTO.

IF YOU REQUIRE AN

OFFICE DESK

We can suit you.

GUGGISBERG BROS.

PRESTON and GALT, Ont.

Send for our new Illustrated Catalogue and Prices.

COWAN'S

Standard Coffees,
Iceland Moss Cocoa,
Chocolates.

Are the Purest and Best in the World.

JNO. W. COWAN & CO.,
TORONTO.

MATTHEW GUY,

Manufacturer of

FINE CARRIAGES.

103 & 105
Queen Street East, TORONTO.

ELLIOT & CO.

Dissolution of Partnership

Notice is hereby given that the partnership between Wm. Elliot, Sr., and Robert Watt Elliot, trading as Wholesale Druggists, etc., under the firm style of Elliot & Co., was dissolved by mutual agreement on the 24th March, ultimo.

R. W. Elliot will pay all debts due by, and collect all sums due to the late firm.

WILLIAM ELLIOT.
ROBERT WATT ELLIOT.

Signed in the presence of
J. E. B. LITTLEJOHN,
Toronto, April 21st, 1887.

Referring to the above, I heartily thank the many friends of the late firm for their liberal support and bespeak a continuance of the same to my son, who has been the active partner for a number of years back.

WILLIAM ELLIOT,

The business of Elliot & Co. will be continued by me under the same style. Having ample means at command, I hope to receive the orders of all who have been customers of the firms with which I have been connected during the past thirty years.

My father is authorized to sign the business documents of the new firm, adding his initials "W. E."

R. W. ELLIOT.

Leading Accountants and Assignees.

ESTABLISHED 1864.

E. R. C. CLARKSON,

TRUSTEE AND RECEIVER,

26 Wellington Street, East, Toronto, and at London, Glasgow, Huddersfield, Birmingham, Bradford, Winnipeg, Montreal.

ESTABLISHED 1857.

JOHN KERR. ROBT. JENKINS.

KERR & JENKINS,

(late Kerr & Anderson.)

Estate Agents, Assignees in Trust, Accountants and Auditors.

15 TORONTO STREET, TORONTO CANADA.

ESTABLISHED 1878.

SHERMAN E. TOWNSEND,

CHARTERED ACCOUNTANT,

Auditor, Creditors' Assignee, Liquidator and Financial Agent. 6 1/2 James Street, South, Hamilton, Ont., and 27 Wellington Street, East, Toronto Ont. Highest references in Canada and England.

DONALDSON & MILNE,

ASSIGNEES, ACCOUNTANTS, COLLECTING ATTORNEYS & ESTATE AGENTS.

Special attention given to Insolvent estates and procuring settlements where assignments are unnecessary.

50 FRONT ST. E., AND 47 WELLINGTON ST. E. TORONTO.

WILLIAM POWIS,

(Consulting Actuary)

Chartered Accountant, Receiver, and Assignee in Trust.

Room 11, Board of Trade Rotunda, Toronto.

BOYD & SMITH,

Accountants, Trustees, and Auditors.

23 Scott Street, TORONTO.

H. R. MORTON & CO.,

Accountants, Assignees, Managers of Estates.

Quebec Bank Chambers, 4 Toronto Street, TORONTO.

B. MORTON.

H. R. MORTON.

THE

EQUITABLE

Life Assurance Society.

In Surplus, (namely the excess of accumulated funds over liabilities); in Premium Income, in the amount of Assurance in Force, in annual New Business, the Society exceeds every other life assurance company, and may be justly regarded as the largest and strongest organization of its kind in the world.

ASSETS, Jan. 1st, 1887..\$75,510,472.76

LIABILITIES, (4 per cent.

basis) 59,154,597.00

SURPLUS, (4 per cent. basis)\$16,355,875.76

Surplus, 4 1/2 per cent. basis, \$20,495,175.76.

The Surplus, on every basis of valuation, is larger than that of any other life assurance company in the world.

Outstanding Assurance ...\$411,779,098.00

New Assurance, 1886.... 111,540,203.00

Total Income, 1886..... 19,873,733.19

Premium Income, 1886.. 16,272,154.62

IMPROVEMENT DURING THE YEAR

Increase of Prem. Income..\$2,810,475.40

Increase of Surplus. (Four

per cent. basis) 2,493,636.63

Increase of Assets..... 8,957,085.26

H. B. HYDE, J. W. ALEXANDER,

President.

Vice-Prest.

W. ALEXANDER, - - Secretary.