The Monetary Times

Trade Review and Insurance Chronicle OF CANADA

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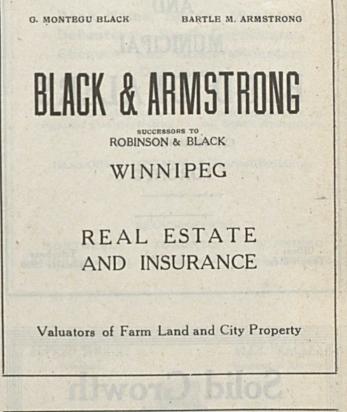
TEN CENTS \$3 PER ANNUM

Royal Bank	
INCORPORA	TED 1869
Capital Authorized .	\$ 25,000,000
Capital Paid-up	11000.000
Reserve and Undivided	
Total Assets · ·	427,000,000
HEAD OFFICE	
Sir HERBERT S. E. L. PEASE, V. President C. E. NEILL, Ge	and Managing Director
530 Branches in Canada, Newfo Cuba, Porto Rico, I Costa Rica an	Dominican Republic,
BARCELONA, SPAIN-H	Plaza de Cataluna 6.
LONDON ENGLAND	NEW YORK CITY
Bank Bldgs.,	Cor. William and

Business Accounts carried upon favorable terms. Savings Department at all Branches.

Princes Street, E.C.

Cedar Streets





The National Appraisal Company has just had issued from the press a

BOOKLET

which is of much interest to all Managers of Banks, Trust Companies, and other financial institutions, also to Insurance Agents and Accountants. It contains valuable information upon appraisal, both as to its history and its relation to Banking, Insurances, Taxation, Estates, Condemnation and other commercial uses. It also contains an interesting paragraph upon its relation to Income Tax and War Excess Profits Tax A copy for your file will be mailed free upon application. The edition is limited.

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