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Mercantile Summary

"You should strive to appeal to the imagination and the human interest of your pupils," said the principal. "I do," answered the teacher, "but it is very hard to convince the boys that Hector and Achilles were as great men as Corbett and Jeffries."—Washington Star.

ANOTHER company, apparently closely connected with the above, judging from the list of its provisional directors as given in the Gazette, is the Freehold Realty Company, Toronto, which has a capital of \$250,000. It will carry on a real estate and mortgage business.

PLACENTIA WATER WORKS.—Contractor Ellis arrived in town from Placentia last night, where he had been overseeing the job at the water works. The work is now being rushed to completion, and over 100 men are employed. It is hoped to have the town fully supplied in less than three weeks.

THE Dominion Peat Products, Limited, held their annual meeting in Ottawa on the 15th inst., and elected officers as follows: Dr. D. Spencer, president; Edwin Tolton, M.P., vice-president; George C. Holland, secretary; Harold K. Pinhey, treasurer; C. F. Gray, superintendent of works, and Mr. J. Keith as auditor. The company which are building a factory at Newington, have already distributed samples of their product in various parts of Canada.

THE D.I.S. Company have completely closed down for the season. The Nova Scotia Steel Company have seventy men working at present, but after New Year expect to have about 250 men employed. They are now building a new air compressor and crusher, which mean the employment of a number of men. All the work this winter will be done under ground. One of the tunnels is said to be the finest in the world of its kind. Another, some distance, will be connected with the principal one. Ten drifts are now being opened, and six horses will be utilized this year working under ground.—St. John Telegram, 3rd Dec.

As long ago as 1877, Mr. Dan. J. Lynch began business as a general merchant, at Hagersville. About January, 1898, he became financially embarrassed and settled with his creditors at 50 cents on the dollar. His liabilities amounted to \$19,000. Shortly afterward he was appointed Indian agent and the store business was taken over by his wife. She now assigns, with liabilities of about \$12,000. A meeting of creditors has been called for the 16th inst. Z. REGIMBAL opened a general store at Azilda, near Sudbury, in 1901, having formerly been a farmer. He had no previous business experience. At the time of starting, he was worth about \$4,000 or \$5,000. He recently obtained an extension of time but was unable to meet the payments on same, and the Montreal creditors have placed a man in charge with a view to disposing of the assets.

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