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### AND POVERTY PROGRESS

Henry George explaining his theories to the Senators-A remedy for social evils-Monopoly of Land the cause of poverty-Western Union's monopoly.

The United States Senate Sub-Committee on Education and Labor resumed its investigations this morning with the examination of Henry George, the author of "Progress and Poverty," whose presence upon the witness. stand attracted more than ordinary interest in the proceedings of that body. All the members of the committee were present, with the exception of Senator Aldrich, who has thus far been present at but one session since the beginning of the investigation. In answer to the in-quiry of Senator Call if he could present any facts to the committee, Mr. George replied that as far as specific facts were concerned they could better be obtained from the workingmen themselves. There was a great general fact, however, that a feeling of extreme dissatisfaction existed among the laboring classes. Theirs condition was not Improving with the increased prosperity of the country. Both the increased means of production and the greater division of labor had rendered it more and more difficult for a man to become an employer. There was, in his opinion, no such conflict of interests between labor and capital, sides this difference in the origin and perma-but between labor and monopoly. The latter mance there was a difference in the origin and permaterm be used to denote a peculiar privilege possessed by one person or class of persons not possessed by others. Some industries were monopolies in their nature. This was true to a great extent of railroads and telegraph systems. There was also a certain power of monopoly that comes with the aggregation of large amounts ol capital, which rendered it possible for the possessor to ottain some advantage over his fellows. This progress and invention, and the skill of the individual workman has been contracted and houses. In this way the highest proportiondiminished.

It was naturally supposed that the introimprove the condition of the laboring classes. The truth was that all these inventions, as ciety. The explanation is that the land had been monopolised and labor shut off from It. The wages in each employment are governed by certain circumstances, but they must all depend on the wages obtained in the most productive industry in the country, and here this industry is sgilculture. The reason wages are higher in new countries is that the soil has not passed so largely into private hande, and wages will not sink, on an average, below what a man can get by applying his labor to the soll. The competition between the owners of machinery, under circumstances of freedom in every re-spect, would tend to raise wages; where there is not freedom, the advantage goes to the land-owners in the way of rent. If invention goes on to its ultimate extent, and a state could be imagined where everything could be produced by machinery, the hand-owners would get all the profits and there would be nothing lett for the laborer. the legislative nower, could be obtained by This would never happen, of course, but this showed the tendency under the present state of society. This was shown in the case of railroads which although they greatly reduced the cost of transportation, did not make on his own account. The former method was food any cheaper or greatly benefit the cor- he only one practicable at the present time. dition of the working classes.

In further speaking of overproduction, Mr. George said that this was likely to occur frcquently under our system of trade, and the | with less medicine, and for less money, by r prices and TGDGBDC capital to other pursuits. There was at all other means. times a class who, although they were willing to work at anything, could not obtain employ. ment. This was to be observed in all industrial depressions. Prices were low, the times were said to be "hard," and there was no demand for labor. The only thing that in-creased in value was land, which clearly proved the isjarious effect of the monopoly which existed. Senator Call asked why it was that although there were immense tracts of productive land at the South which were to be rented at the lowest rates, no Northern men could be induced to take them. Mr. George thought that the only reason was that prople disliked to go to the South, but why this should be the case he did not know. Senator Call then asked if Mr. George's theory was only true in the case of densely crowded populations, as the Southern cities were crowded with poor people, while the land was uncultivated for want of labor. In Virginia good arable land could be obtained for \$5 to \$10 an acre, and yet it could not find a purchaser. Mr. George thought that there were special circumstances which governed these cases. Taking Long Island for an illustration, he said that if the rents were reduced, and anyone who liked would be permitted to erect a house free of taxation, that buildings would spring up all over that section, and would give employment to this excess of labor. The crowded population of the tenement houses would be relieved. It was a fact that, as a man became poorer, he was less able to make a change, and so many of the poor in this city were hampered by large families, they arrived at that state finally when they did not have the power to benefit themselves by a change, and did not know where to seek a !ter employment. The only remedy was in doing away with this monopoly and by co operation. Speaking of railroad and telegraph monopolles, Mr. George stated that some years ago he came across the continent from San Francisco to negotiate with the telegraph companies in regard to the establishment of a new Democratic newspaper in California. Attempts had been made to gain admission to the Associated Press, but with-out success. No terms would be given. A contract was made with the Western Union Company, by which the latter sgreed to send 500 words a day from New York to San Francisco for \$900. This was raised to \$2,000 shortly afterward, in open violation of the contract, and the paper heing unable to pay this increased expense. failed, and was abandoned, its proprietors losing several thousand dollars. The telegraph business should be under the Government control. It could be managed much more cheaply than by a private corporation, and it would to a great extent supersede the postal service. Another advantage of this scheme would be that the public would gain the benefit of all improvements, while now they only constitute a means by which the corporations owning them amassed greater wealth. The Associated Press, in connection with the Western Union Company Mr. George recent strike, by influencing the public press into and ability he rose to manager, and lat-to take a stand adverse to the telegraphers. torly was accepted as a partner. The busi-bare, and we quote 640 to 640. In muts there bare, and we quote 640 to 640. In muts there hundred boxes cheese sold to day at 90 to it had secured the publishing of editorials ness was a prosperous one for 36 years, when which were printed without comment, and in Mr. Nicol retired in 1871 and started manu-but very few are in the market and holders signed.

torious fact.

Labor statistics of Massachusetts showed that a large proportion of the factory opera-tives and others engaged in manufacturing industries were able to gain a bare subsis-tence. In Illinois, although the wages paid were higher, the condition of the laboring classes was not much better. In many industries wages had already arrived at the minimum at which the laborer gained but a bare subsistence. The tendency was that wages generally would fall to that level. There was another remedy for these evils besides combination, Mr. George thought, and that was of wresting the advantages which had been gained by individual skill and shrewdness of the few and distribute it among the many. This need only be done with re-gard to land.

Senator Blair said that he did not see the reason for a distinction between land and other kinds of property which had been acquired by means of superior skill and intelligence. In answer to this objection, Mr. George said that land was a natural element. it existed for ever, and was the same from one generation to another, and in this respect it differed from other kinds of property. Be-Land only because valuable by the surrounding circumstances. These circumstances are the product of labor, and in other words had no value until it gave its owner the power of commanding labor without giving anything in return for it. To make other property common would be to discourage production. The remedy is to tax a man for the natural advantages which he possesses in the ownership of land and aggregation of capital always accompanies does not use. This would encourage the sale of unimproved lands and the building of ate tax would be upon unimproved lands,

and this would make the lands in fact comduction of labor-saving machinery, when the great inventions were first made, would be to would be continued. The stipulation of the putting up of buildings, upon which there The truth was that all these inventions, as would be no tax, would give employment John Stuart Mill said, had not shortened the to large numbers of the unemployed poor. labor of the workingmen by one hour. The This change would destroy speculative value laborer now finds a large factory and an em- in land. The effect would be to shift the ployer with a large amount of capital. The division of is bor is not in itself a disadvantage, but is so under the present condition of scjustly due to labor. Only a movement which affects the largest class of labor, that is, the unskilled laborers, can secure a higher rate in wages throughout. This can only be done by giving them an opportunity to apply themselves to some general calling, which anybody can fill. A low rate of wages in any particular business is of no permanent benefit to the employers in that industry. The corflict is not between labor and capital, but be-tween labor and landowners. Land is not affected by competition, and it consumes nothing, and the owner of it can afford to wait longer than the capitalist.

Senator Blair and Mr. George then made several alternate speeches on the land quertion. at the close of which they, although each apparently agreed upon the same prcmisses, arrived at widely different conclusion ?. The same result, which Mr. George thought the legislative power, could be obtained by means of a combination of the laboring men. The latter conrse was impracticable, however, because the laborer was now too poorly paid to be able to save enough to begin this fight

More cases of sick headache, billousness constipation, &c., can be cured in less time er's Llitle using Ca

under, was held in the highest esteem. His sots of generosity to the poor of his native parish will not soon be forgotten by the beneficiars. He was a Liberal in politics, and one time sat as a member of the Alloa Burgh Commission.

BEAUTIFUL WOMEN

are made pallid and unstitutive by functional irregularities, disorders and weaknesses that are perfectly cured by following the suggettions given in an illustrated treatise (with colored plates) sent for three letter postage stamps. Address WORLD's DISPRESARY MEDI-CAL Association, Buffalo, N.Y. 77

KILMUR.-FATAL BATHING OCCURRENCE.-On Saturday, while a gentleman named Thomas Henderson, residing at 14 Okago street, Hill-head, Glasgow, was bathing in the Holy Loob, near Cothouse, he was suddenly seized with oramp, and sank ere assistance could reach him. The body was alterwards recovered. Deceased was aged about 34, unmarried, and resided with his parents.

Holloway's Pills-Easy Digestion.-These admirable Pills cannot be too highly appre-ciated for the wholesome power they exert over all disorders of the stomach, liver, bowels and kidneys. They instantaneously relieve and steadily work out a thorough oure, and in its course dispel headache, biliousness, flatulence, and depression of spirits. It is wonderful to watch the daily improvement of the complexion, as Holloway's Pills purify the blood and restore plumpness to the face which had lost both flesh and color. These Pills combine every excellence desirable in a domestic remedy. The most certain and beneficial results flow from the occasional use of this regulating medicine; even persons in health, or when following sedentary occupa-tion will find it an invaluable aperient.

# Finance and Commerce

## FINANCIAL. TRUE WITNESS OFFICE,

TUESDAY, Sept. 4, 1883.

The local stock market to-day was decidedly flat. The whole list was weak and had a doleful look about it, as if prices were strongly inclined to go lower. The French bank stocks were the worst of all, and Peoples sold at 70, which represents a decline of nearly ten per cent since the last transaction. The money market was easy, and payments at the banks to-day, the fourth of the month, were reported as satisfactory in every respect.

Stock sales-75 Montreal 1977; 10 do 1977; 40 Peoples 70; 550 Jacques Cartler 100; 100 Pacific 57; 25 Telegraph 123; 125 Gas 1781.

The New York stock market was irregular and weak. At 1:20 p.m. Lake Shore sold at 1013, Northern Pacific at 39%, preferred ditto at 745, and Louisville & Nashville at 46. Previously St Paul & Manitoba was quoted at 109, Canada Pacific at 561 and Denver & Bio Grande at 253.

Atternoon stock sales-15 Montreal 1973; 50 Peoples 70; 5 do 69].

The local stock market closed dull and ebsv

New YORK, Sept. 4, 1 p m.—Stocks: Am Ex 89; O S 53; D L  $121_{2}^{*}$ ; Erie  $30_{1}^{1}$ ; pfd 77; L S  $101_{2}^{*}$ ; M O  $83_{2}^{1}$ ; N P  $39_{3}^{3}$ ; pfd  $74_{3}^{*}$ ; N W  $124_{2}^{1}$ ; pfd 145; N Y O  $115_{2}^{1}$ ; St. P  $103_{3}^{1}$ ; St. P M & M 109; W U 78\_{3}. This effection the New York Stock Mar. This afternoon the New York Stock Mar-

ket was much stronger.

other cases as a vertisements, and though in the editorial columns had the word "Adv." to failing health, Mr. Nicol's energy in buai-affixed to them. Another evil, he said, was that private dispatches were habitually taken advantage of and used for the benefit of the operators or the company. This was a no-torious fact. no change. The tes trade is quiet, and owing to New York parties pressing stocks not as good as he would like to see them he on this market prices are not as steady as expected on the whole an average wield both they otherwise might be. A lot of medium Japans was sold at 2110, and a lot of good mediums at 244c, fine Japans ranging from 30 to 36c. Owing to the astounding destruc-tion of life and property in the Island of Java, the large holders of Java coffee in this oity have withdrawn their stocks from the market, and for the present, therefore, values are purely nominal, at 180 to 220, latest sales being at within that range. Mocha is quoted at 2610 to 30c, and other kinds are unchanged.

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of old crop at 30c.

CLEARED.

MOLSONS BANK DIVIDEND.

THE STRATHROY BANK TROUBLE.

EPPS'S COCOA-GRATEFEL AND COMPOSITING

-"By a thorough knowledge of the natural

tion and nutrition, and yet by a careful appli-

surplus.

 Step.mers.
 Tonnage.

 150
 268,472

 217
 876,642

 199
 822,981

 203
 297,544

 281
 390,951

Total Vessels.

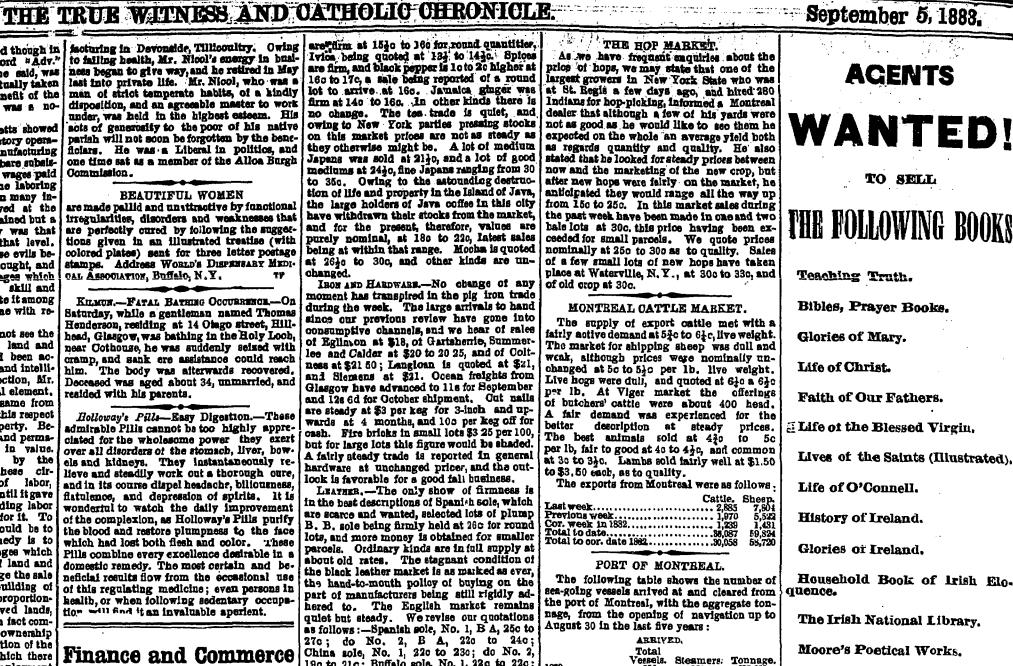
IBON AND HARDWARE.—No change of any moment has transpired in the pig iron trade during the week. The large arrivals to hand since our previous review have gone into consumptive channels, and we hear of sales of Eglinton at \$18, of Gartsherrie, Summerlee and Calder at \$20 to 20 25, and of Coltness at \$2150; Langloan is quoted at \$21, and Siemens at \$21. Ocean freights from Glasgow have advanced to 11s for September and 12s 6d for October shipment. Cut nails are steady at \$3 per keg for 3-inch and upwards at 4 months, and 10c per key off for cash. Fire bricks in small lots \$3 25 per 100, but for large lots this figure would be shaded. A fairly steady trade is reported in general hardware at unchanged pricer, and the out-look is favorable for a good fall business.

LEATHER, -The only show of firmness in the best descriptions of Spanish sole, which are scarce and wanted, selected lots of plump B. B. sole being firmly held at 26c for round lots, and more money is obtained for smaller parcels. Ordinary kinds are in full supply at about old rates. The stagnant condition of the black leather market is as marked as ever, the hand-to-month policy of buying on the part of manufacturers being still rigidly adhered to. The English market remains quiet but steady. We revise our quotations as follows :- Spanish sole, No. 1, B A, 25c to 37c; do do, medium and heavy, 33o to 36c; grained upper, 38e to 40c; long 35c to 37c skip, 60c to 70c; patent cow, 15c to 164c. Boors AND SHORS. -The demand for Man-The directors of Moleons Bank have declared a dividend of 4 per cent. for the current half-year, payable on and after October 1st. The annual general meeting of the sharebolders is announced to take place on Monday, October

itoba, which last fall played so conspicuous a part in the trade, will, we fear, have to be left almost wholly out of this season's calculations, as Winnipeg and other trade centres of the Northwest were then amply provided with a great deal more stock than they knew how to dispose of in one season. Conse-quently those houses which were busy in the how to dispose of in one season. Conse-quently those houses which were busy in the Northwest territory last year will have to seek fields nearer home for their output this fall, and this it is thought by well posted men will create more competition in the provinces than is needed for a healthy pro-secution of the present feator's trade. Still, favors a good fall business as regards volume,

favors a good fall business as regards volume, although the prospects may not be so flattering for profits. Prices unchanged. Wool - The supply of fine foreign wool in

this market is lighter than usual at this sealaws which govern the operations of digesson of the year, but it appears to be ample for all requirements, as the wants of manufac-turers are satisfied by small parcels to cover Occoa Mr. Epps has provided our breakfast the casual calls of the moment, and pricce remain steady. In Canadian wools a few lots which may save : many heavy doctors' bills. have recently gone forward to the States, but



Speeches from the Dock.

New Ireland.

Ireland of To-Day,

Father Burke's Sermons and Lectures.

Mirror of True Womanhood and True Men as we Need Them,

Treasure of Pious Souls.

D.	â	J.	SADLIER	å	<b>CO.</b> ,
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MONTREAL.

TERMS CASH WITH ORDERS.

cation of the fine properties of well selected S. CARSLEY'S tables with a delicately flavored beverage, **TRIMMING DEPARTMENT** 

WANTED!

Control of the con

45-!ts

## SCOTCH NEWS

The mortality in Edinburgh last week was 66, and the death rate 15 per 1,000.

Before Hen. Sheriff-Substitute Dunn on Tuesday, James McNee pleaded guilty to having failed to join the Army Reservo when called out in 1878 for permanent duty, and was fined £2, with the alternative of 7 days' imprisonment.

By command of the Queen General Ponconby has forwarded to Colonel Stewart, commanding the first regimental district at Giencorse, a handsome portrait of Her Majesty, to be placed in the sergeants' mess of the regiment. It may be mentioned that Her Majssty's father, H.B.H. the Duke of Kent, was at one time connected with the regiment now at Glencorse under its former title of the 1st Royal Scote.

On Wednesday a melanoholy and ourious faial accident occurred in Berwick harbor. The steamtug Imperial Prince, from the Tyne, which is at present engaged in towing For the two months above referred to some herring boats to and from the fishing ground, had left her moorings about four o'clock in the atternoon, and was being turned round in the river just below the old bridge. The brother of the captain, Robert Ridley, aged 32, a waterman, and single, who lives of Bill Quay, Gateshead, was at the helm, and had, according to the custom of several, the tiller between his legs. The current in the river was very strong, Owing to a flood, and the force of it turned sound the tiller, tripping up Ridley and jerking him overboard. The unfortunate man was sucked underneath the steam tug, and those on board state that they never saw him come to the surface again.

On Tuesday General William Gordon died very suddenly while out grouse shooting on the Hill of Corress, Aberdeenshire. The General was in company with Mr. Bobert Grant of Dramionor, and when he started appeared to be in perfect health. About four o'clock Mr. Grant was surprised to see him fall on his face. He attempted to rise, and had succeeded in partly raising himself when he again fell, and immediately expired. Steps were taken to have the body conveyed to Draminnor House, when it was shortly afterwards seen by Dr. Mitchell, Bhynle, who was of opinion that the cause of death was heart cramp. Deceased, who was 60 years of age, was a general in the army, and had his residence at Southses, Portsmouth. He was a son of the late Mr. John Gordom of Cairnbulg, and a prother of Admiral Alexander Gordon, residing in Westfield Terrace, Aberdeen.

The death is announced of Mr. Alex Nicol, manufacturer, Devonside, Tillicouliry, which event took place on Sunday morning at his event toes place on bunday invinces at allos. Mr. Nicol, business is now expected until the arrival Total to date ...... 15,803 459,699 basis of Ouroes, in Lowvalley Field, in the of the new orop. A cable from Denia To same date 1882 ..... 15,803 459,699 basis of Ouroes, in the year 1819, and was was received here yesterday offering Valthus in his 65th year, began life as an appren- encla raisins at 21s 6d 10 b, which shows tice draper, and ultimately was appointed that the market is gradually declining clerk to the firm of Messrs. D. F. Lambert & under the large offerings of the new orop. asserted, had been the means of defeating the | Co., manufacturere, Allos. With business | Here prices are more or less nominal. Cur-

OOMMERUIAL. WEEKLY REVIEW -- WHOLESALE MARKETS.

A few insignificant failures in the city and district are all that were reported for the week ended yestercay, although yesterday was the 4th of the month when payments have to be met. In the United States the a shade easier. We quote green butchers' failures for the past month were comparative-hides 9c, 8c and 7c per lu., for Nos 1, 2 iy the lowest on rec. I for a long time past. These facts are encouraging, though it must be borne in mind that the banks on the approach of the fall trade are generally inclined to lend a belping hand to weak customers and not press them too hard with good pros-pects ahead. The crops are being housed with as much despatch as possible, whiist the weather has been favorable for gathering them in good condition.

DET GOODS. -From enquiries at a number of our leading wholesale houses we learn that the volume of business for the months of \$1,35. Eureks, \$2.40. July and August last has fallen considerably below that of the corresponding months in 1882, which indicates a firm determination on the part of merchants to order only what goods they require for immediate wants. of our large importing houses find a falling off in their business of 20 to 25 per cent. as compared with the same period last Oanada white winter, \$1 16 to \$1 171; Canada year, while others report a decrease of spring, \$1 16 to \$1 17. Corp. 62c to 63c. about 10 per cent. Business, however, Oate, 33c to 35c. Byo, 721c to 74c. Peae, about 10 per cent. Business, however, is reported in a generally healthy 990 to \$100. Ocean freights were easy and condition, remittances are coming in fully as lower. The flour market remained quiet well as can be expected, and should the weather prove favorable a good fall trade will yet be done. There is a fair enquiry for cotton goods at about former prices. The mills, it is said, have not been as successful as was expected in their efforts to establish a higher basis of cost. What appears to be most needed is a curtailed output io: a time, as it is stocks are light, holders steadily ask 120. ulear that manufacturers have been turning out more goods than the country required, and the only remedy is united action on their part to lessen the production to a parity with | to 14c. Onesse-The market is steady, but the consumptive requirements of the trade. The fall order trade is about over for tweeds, and all that is expected between now and the spring trade is a few sorting-up orders.

GROCERIES. --- The sugar market has been fairly active during the last low days, although at somewhat easier rates. Granulated is quoted at 8%c to 8%, but we hear that sales have been made a shading from the inside figure. Yellows are unchanged. In raw sugar cable advices from Pernambuco state that the oron is coming forward more freely. A more active demand has been experienced for molasses and fully 600 puncheons of Barbadoes have changed hands at 46c, and we quote 460 to 470. Porto Bloo has changed hands at 41c, but hold-

ers are asking 42½c. Syrups are steady at 3½c to 4½c per pound, as to quality. The fruit market is steady, but not much

1910; Australiar, 22c to 30c; Canada pulled tendency to disease. Hundreds of subtis supers A, 30c to 32c; do B, 24c to 26c; black, maladies are floating around us ready to at-240; fleece, 22C. HIDE3 .- The market has been generally

quiet in all kinds of hides. Green butchers' and 3 respectively. Inspected hides are sold to tapners at 10 to 10 higher rates. Toronto hides 9c to 94c No 1, and 8c to 8kc No 2. Western green salted-No 1 buff 91c to 04c; No 2 80 to84c. Dry salted 1640 No 1 and 14to No 2; lambskins 50c; clips, 35c; calfskins, 10c per lb.~

SALT .- The market rules generally quiet, and the volume of business during the week has been small. Turk's Island salt is quoted at 30c per bushel. Coarse, 42c twelves, 45c elevens, 48c tens; factory filled, \$1.15 to

LOCAL COMMERCIAL-SEPT. 4. The grain market here is far from active, the bulk of the Western business being secured by New York. We quote on spot as follows:-Toledo red winter wheat, \$1 16 to \$1 17; Chicago and Milwankee spring, \$1 11 to \$1 12; Osnada red winter, \$1 20 to \$1 21; with prices about as last quoted. Sales were reported of 150 extra at \$5 20; 125 Oanada strong bakers' \$5 40; 125 do \$5 45; 100 superfine (old ground) \$4 35; 250 Ontario bags (spring extra) at \$2 55, bags included. Provisions—Pork—Sales were made at \$16 to \$16 75 per brl. Lard is dull and slow, but, as Butter-The trade supplies the only demand in this market. We quote-Oreamery 19c to 20c; Townships 16c to 171c, and western 121c very little display is made in conducting business on spot, whatever may be done in the country. There is a fair inquiry, and a firm tone in fine stock is noted throughout. We quote-July cheese 810 to 910; and August 940 to 1040. The cable was un-changed at 523 6d. Eggs-There is about enough stock for the demand, and buyers are careful operators except for really fresh. Prices are steady at 180 to 190 per dozen. Ashes-The market for pots is weak and lower, as some buyers previously interested in sustaining prices have withdrawn their support. We quote \$4 90 to 5 as to tares.

The following are the exports of dairy produce :---

Butter, Cheese Last week..... Pievious week ..... 3,167 36,721 1,588 Oor week1882..... 156 15,691 Oor week 1881..... 7,324 20,226 sand six hundred boxes of cheese sold to-day at 940 to 1140, the bulk at 1040; 1,200 boxes were consigned.

UTICA, N.Y., Sept. 3 .- Ten thousand one

