

JOSEPH E. SEAGRAM, DISTILLER, WATERLOO, ONTARIO.

Alcohol, 65 O.P.

Pure Spirits, 65 O.P.

Pure Spirits, 50 O.P.

Pure Spirits, 25 U.P.

Old Rye, Malt and Family Proof Whiskies.

Sole manufacturer of the celebrated

WHITE WHEAT WHISKEY.

MONTREAL WHOLESALE MARKETS.

THURSDAY, Jan. 17, 1884.

The spring business in wholesale departments is opening up somewhat quietly, and the orders coming in are smaller than in former years. This is largely owing to the condition of the country roads, which are becoming slowly beaten down under the repeated heavy falls of snow. Travelling is no less expensive because of the smallness of the orders. Some firms, especially in the dry goods trade, say they are selling as many goods as usual, and that, as stocks in hands of retailers are not heavy, the business must continue to improve as the season advances. There is no change in financial circles. The banks are observing due caution in making loans, and making the most of and for any isolated customers who may have weakened on their hands. Exchange on London keeps high in New York owing to scarcity of commercial bills. Bankers' rates are posted:—\$4.85 60 days, \$4.88 sight. This high rate of exchange has caused the purchase of drafts here on New York, and a sale of \$50,000 has been made at 3-16 premium. Rates 1/2 to 3-16. Exchange on London is held here without much business at 109 1/2 to 109 3/4 60 days, and at 109 1/2 to 110 sight. A very small advance on present rates in New York may lead to an export of American specie. The rate for call loans is 5; ordinary discounts 7. There is little animation in stock operations. Values are little changed. The following shows the number of transactions, with highest and lowest prices for the week:

Banks.	Shares sold.	Highest price.	Lowest price.
Montreal.....	1599	178 1/2	176
Toronto.....	310	170	166 3/4
Merchants.....	329	109	107 3/4
Commerce.....	621	120	119
Ontario.....	215	104	103
Federal.....	180	125	123
People's.....	30	63
Eastern Twps.....	39	110	109 1/2
Quebec.....	25	108
Union.....	14	65
<i>Miscellaneous.</i>			
Can. Pac. Ry.....	2075	56 1/2	55 1/2
Montreal Gas Co....	6410	175 1/2	174 1/2
Mont. Tel. Co.....	583	119 1/2	118 1/2
Richelleu & Ont....	270	59 1/2	58 1/2
City Passenger Ry..	335	118	115 1/2
Dundas Cotton Co..	125	60
Mont. Inv. & Co....	117	70
Intercolonial Coal.	50	32 1/2
Corporation 7 p.c..	\$6,000	140
Land Grants.....	\$500	99

ASHES—Receipts have been fair; the feeling appears decidedly easier, and First Pots have been sold at \$4.65 for good tares. Seconds \$4.15 to \$4.20. No Thirds offering. *Pearls* are easier. First sort have been sold at \$6.60, and no quantity could be placed at this figure. Receipts since 1st January, 230 barrels Pots, 47 barrels *Pearls*. Deliveries, 66 barrels Pots, 5 barrels *Pearls*. Stock in store at six o'clock on Wednesday evening, 1,531 barrels Pots and 191 barrels *Pearls*.

BOOTS AND SHOES—Several of the leading manufacturers are fairly busy, but others report business rather quiet. First shipments of spring orders are expected to go forward this week. Prices rule steady.

CATTLE, ETC.—Recent cable advices report an advance of 1/4d for live cattle, quotations being at 1 1/4d to 8d in Liverpool and London and 8d in Glasgow. Offerings in the local markets last Monday comprised about 300 head; and, owing to the demand being rather slow, butchers' stock declined 1/4c. Sales of good to choice heaves were made at 5c to 5 1/2c per lb., live weight; medium to fair, 4c to 4 1/2c. The supply of lambs was small, and the quality below the average, a few small sales being effected at \$3.50 to \$4 each. Live hogs continue scarce at 6c to 6 1/2c.

COAL AND WOOD—A rather better feeling has been experienced during the past week. Stove and Nut are quoted at \$7.50; Egg, \$7.25; Blacksmiths, \$7; Scotch Grate, \$6.50; Soft Coal, \$5.50. Hardwood, \$7.50; Softwood, \$7.

DAIRY PRODUCE—An improvement is noticeable in *Butter*, the jobbing trade having taken hold quite freely at 17c to 20c. Strictly fine grades have also experienced a fair enquiry from grocers at 22c to 24c. Poor stocks remain in the same dull state, with no possibility of effecting sales. In the Eastern markets also a better feeling is noticed and fine goods are scarce and commanding higher prices. Several orders from Lower Province buyers are reported but, owing to their being under the views of sellers, they have not been filled. The local markets are now expected to improve and during February a good business is anticipated at unchanged but firm prices. The market for *Cheese* is healthy and firm. Strictly fine goods are demanded for export at 12 1/2c to 13c, but there have been few sales, owing to the scarcity of desirable stock. There is the usual local enquiry, and a fair trade at unchanged quotations.

DRUGS AND CHEMICALS—The general market continues quiet, and the same impediments to business with the interior prevent any activity being manifested. Prices, however, remain firm, owing to the policy followed in England to lessen production. A few transactions in a jobbing way have taken place at quotations. *Caustic Soda* alone having advanced 25c. *Opium* in New York has weakened somewhat; new opium is held at \$4. *Morphia* is firm, and *Quinine* more active. *Gum Arabic* is strong with a further advance, putting First Picked at 40c to 42c, and sorts at 22c to 25c.

DRY GOODS—Country dealers continue to buy with much caution, yet a fair number of orders are arriving from travellers. The severe weather is promoting the sale of winter goods, and this will be more pronounced as soon as the country roads become more passable. Staple goods are yet procurable at the recent fall prices. *Dating* ahead is still resorted to, and is likely to be as long as the present keen competition exists.

FLOUR AND GRAIN—Receipts of flour have been very limited, but the demand has been more so, and any small order in the

market might have been filled at below regular figures. The foreign grain markets continue to decline, and quotations in Liverpool for wheat to arrive or in store will cause severe losses to shippers. The New York and Chicago markets have been panicky and prices have receded considerably. The losses to speculators have been enormous, and the actual transactions are forced by exhausted margins or liquidations. A reaction will take place probably, but, though prices have been forced very low, 26,000 bushels of wheat only were bought in New York during the panic for export. Here the market is nominal in the absence of business. The only transactions consist of small purchases of peas and oats along the line.

FRUITS, ETC.—Quiet. Receipts of *Oranges* have been 1,700 cases, which are quoted at \$5 25 to \$5.50. *Lemons*, to the amount of 400 cases, have also arrived, and are selling at \$5 to \$6; boxes, \$3.50 to \$4.50. *Apples*, \$4.75 to \$5.50; black *Dates*, 6c to 7c; Golden, 7c to 8c; Persian, in boxes, 9c to 10c. *Cranberries*, \$13 to \$14 for choice; soft stock, \$5 to \$5 1/2; bushel boxes, \$3.50. *Almeria Grapes* \$5.50 to \$7.50 per keg, according to quality; yellow *Bananas*, \$3 to \$4.50; *Cocoanuts*, \$6.50; *Onions*, \$2.50 per brl.

FURS AND SKINS—Business continues quiet. There is some probability of an advance in prices for fine dark Mink. Lynx skins are also likely to show an advance. Fine parchment Beaver has appreciated to \$3.25. On the other hand skunk is weaker, and likely to be lower. We quote:—Beaver, per lb., Fall, \$2 to \$2.50; Winter, \$3 to \$3.25; Otter, per skin, \$8 to \$10 and \$11 as to quality; Fox is quoted at \$1.35 to \$1.40; Marten, 75c to \$1; Lynx, \$2 to \$3; Mink 75c to \$1.50, as to quality; Muskrat, 8c to 10c for full; Kitts, 2c to 3c; Raccoon, 20c to 75c (average about 50c); Skunk, 20c to \$1; Fisher, \$5 to \$7.50; Bear, \$3 to \$10; Cubs, \$2 to \$5, all according to quality. The trade in fine furs, retail, has not been up to expectations.

GROCERIES—*Sugars*—Without noteworthy alteration and a quiet market. *Teas*—New York and London show firmness for China Green and low Black Teas especially. Japans are steady and inclining upwards. Some holders look for a decided advance. Without any reasonable doubt the turn appears to have been taken in the Tea market upwards for most kinds. *Molasses* and *Sugars*, dull. *Coffees*—No essential variations for all kinds, with moderate business and some enquiry for good Java. *Rices*—Steady but not active. *Spices*—Pepper firm, and again reported rather higher in chief markets. Other spices, not much doing. *Fruits*—Common Valentias hard to move in quantity. Choice, steady, but not many selling. Malaga Raisins, a little firmer. Currants, a trifle higher in Greece from lowest point. Nuts are dull and easier. Other fruits nominal. Filberts and almonds, steady. Walnuts, somewhat lower. The whole list is, as usual at this season, inactive.

HARDWARE—The market has experienced no change. The same causes for dullness continue to operate, and business here is reduced to a very small compass. It is believed among importers that the policy of consumers of buying for daily requirements, which they have followed during the last six months, must have left them with very small stocks on hand, and that at any day any improvement in the demand must cause an important rise in prices. At this moment the decline in the price of warrants in England, and the unsettled state of the American Markets do not operate favorably. *Pig Iron* is in light demand, and stocks on hand are large. *Bar Iron* moves slowly at quotations. *Tin Plates* are not inquired for. *Tin and Ingot Copper* are held firmly at quotations. *Nails*, without change in price and terms of sales.