

opportunity for small investors. Shareholders, small and large, will be offered special discounts on all purchases of books, stationery, etc., made from the company.

THE PRESBYTERIAN HYMNAL.

THE Westminster says it has received several letters recently in reference to the agreement between the Hymnal Committee and the Oxford University Press, that all copies of the Book of Praise should be sold through the trade, at fixed prices, and subject to no discount. The object of this agreement was to secure the lowest possible retail prices, and to give buyers in the remote sections of the country the same advantages as those in the city. The publishers fixed their wholesale prices and the booksellers placed their orders in accordance with this agreement, and for the most part the book trade has been loyal to it. The worst cases of violation are reported from Hamilton, where merchants, not in the trade, have obtained supplies and cut prices. When this was reported to the publishers all further supply was stopped. Reports also come from one or two points of churches going into the business. This thing is quite discreditable. The Assembly's committee having secured such exceptional terms, which involved a reduction of the margin of profit for the booksellers, it is a breach of

faith for any church to violate the agreement and so injure the local book trade. The interests of the churches and the booksellers, in this case, are, in the long run, the same. No bookseller can afford to cut the prices, and if outside parties do it the trade will not carry a stock. And it is to the advantage of the churches that the local booksellers keep the books in stock. No complaints have been reported from Toronto. The publishers are determined to enforce the rule, and the Hymnal Committee are unanimous in supporting them. It is to be regretted that an arrangement so fair to all parties, the terms of which have been widely advertised, should be disregarded, and its disregard encouraged or imitated by church people, for the sake of a paltry discount, which counts almost nothing to the individual purchaser, but which in the aggregate is the booksellers' means of support.

TRADE NEWS.

LAST week Miss Ludwine Rolland, daughter of J. B. Rolland, head of the well-known paper firm of that name, was married to Mr. Arthur Letondal, professor of music. The wedding was a very fashionable one.

The R. J. Lovell Co., Limited, Toronto, is seeking a Dominion charter, the capital stock to be \$3,000, and the members of the

company: Robert James Lovell, stationer; Samuel Gustavus Beckett, architect; John Gowanlock, insurance agent; Evelyn Mary Lovell and Sarah Elizabeth Lovell, all of the city of Toronto.

Mr. Christian William Kammerer, of T. N. Hibben & Co., Victoria, B.C., died at Victoria Sept. 21, after a short illness, much regretted by those who knew him. The Times says: "A quiet, unassuming man, the deceased, although a member of a large firm, was known to few outside the business community and those who, like himself, came to Victoria when the city was in its infancy. The friends he did make, however, were friends to the last. Mr. Kammerer had probably been in business in Victoria longer than any other man. Coming from California in 1857, where he had landed ten years earlier, the deceased settled in Victoria. A year later, in 1858, he was engaged by the firm of Carswell & Hibben, booksellers and stationers, and remained with the firm through several changes, the latter of which admitted him as a partner, until the time of his death. He leaves no family, and leaves no relatives in this part of the world. The only societies of which he was a member were the Pioneer Society and the French Benevolent Society, which amalgamated with the Jubilee Hospital. He was a native of Hamburg and was 73 years of age."

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