

Correspondence.

Editor PRESBYTERIAN REVIEW:

DEAR SIR,—My attention having been called to a paragraph in a letter which appears in your last issue, regarding the rate of interest of Montreal College investments, permit me to say that the average rate of interest which these bear is a little over 5½ per cent. per annum.

The receipts of interest of any one year do not necessarily show the average rate. The amount actually received in any given twelve months may be considerably affected by changes in investments during the year, altering the dates on which interest is payable, or by delay for a day or two in the payment of interest, especially where, as is the case with us, some \$1,700 falls due annually on May 1st, the last day of the Church year, and where the books require to be closed promptly because of the nearness of the meeting of the General Assembly, prior to which the books have to be balanced and audited and reports prepared and printed.

DAVID MORRICK,
Chairman College Board.
Montreal, 15th Nov., 1895.

Editor PRESBYTERIAN REVIEW:

DEAR SIR,—Will you kindly permit me, through your columns, again to ask the Sabbath schools which took up a collection for the funds of the General Assembly's Sabbath School Committee on "Children's Day" to be so good as to forward the amount to me at their earliest convenience? A considerable portion of the Committee's indebtedness was timed to fall due this month, and money will be saved if we can avoid renewing the notes.

The Committee, at least those members of it who are cognizant of the facts, feel very much encouraged at the liberal response, so far, to our appeal. We hope that those schools which remember us at New Year will carefully consider whether they cannot increase the amount that they have been accustomed to send. We are so anxious to appear

before next Assembly free from debt that we trust we will be pardoned for pressing more earnestly than usual for funds. With a little effort our schools can set us free this year.

The lesson helps for the first quarter of 1896 will be ready by the time that this appears in print. We congratulate ourselves on having produced a series second to none published in literary excellence, in outward attractiveness, and in price, quality considered. A parcel of samples will be sent to every minister and Sabbath school superintendent as soon as the usual postal privileges can be obtained for the new quarterlies and leaflets. Meantime all who apply to the convener will receive one at once, on which the full rate of postage will be paid.

Do not decide what helps you will use next year until you have examined our own.

REV. T. F. FORBESMINHAM,
Convener General Assembly Sabbath School Committee.
St. John, N. B., 1895.

The Record.

Considered a reliable and practical authority on business matters in general, gives the following valuable suggestions in respect to life insurance:

"A policy maintained until maturity means profit. A policy allowed to lapse means loss.

"No new policy can compensate for the loss of one that is old.

"The man who, after assuring his life, allows his policy to lapse, even temporarily, makes a greater mistake than the man who fails to renew his fire policy; for, in the latter case, if his property is not consumed, he can re-insure it on the same terms as before. On the other hand, he who allows his life policy to lapse, may through accident or some impairment of health (unknown perhaps to himself) become unassurable. If he escapes these dangers he can only re-insure at an older age, and at a higher cost.

"In some respects life insurance is unlike other investments; it necessarily increases in

value as it grows older. It has less temporary and more ultimate value than any other.

"Much of the value of almost every investment is lost under a forced sale. This is peculiarly so of a life policy; therefore, hold fast to your assurance, even if other investments must be sacrificed."

If you are the holder of a policy in the North American Life Assurance Company be sure and hold fast to it, by paying the premiums punctually, and thus maintain it in force, for it will be sure to turn out profitably and satisfactorily to you if living, or to your beneficiary in case of your death.

If you are not the holder of a policy in the North American, it is doubtless owing to your not being familiar with the unexcelled position attained by that company and its excellent plans of investment insurance.

By addressing the Head Office, 22 to 28 King street west, Toronto, Ontario, you can obtain valuable information respecting the Company and its varied plans of insurance.

If you are of middle age and looking for an investment, perhaps the 7 per cent. Guaranteed income bond may suit you.

THE return of Rev. T. A. and Mrs. Cosgrove from their wedding tour on the continent was made the occasion of a very hearty reception by the congregation of the first Presbyterian church, St. Mary's. The basement of the church was beautifully decorated with evergreens, flags, colored bunting, house plants in bloom, etc., and presented quite a festive appearance. The Rev. J. Lindsay Robertson, who has been so acceptably ministering to the congregation during the pastor's absence was called to the chair and gave an interesting address, after which Mr. Ferguson McMaster read an address of welcome, which was feelingly responded to by the Rev. Mr. Cosgrove on behalf of himself and wife. At the close of the meeting Mr. M. Ballantyne, on behalf of the congregation, thanked Rev. Mr. Robertson for his services during the pastor's absence, to which Mr. Robertson eloquently replied.

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Presbyterian Review

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