FORTY-SECOND ANNUAL REPORT

— OF THE —

NEW YORK LIFE INSURANCE CO.,

OFFICE: NOS. 346 & 348 BROADWAY, NEW YORK.

JANUARY 1ST, 1887.

Amount of Net Cash Assets, January 1, 1886			**$63,512,618 00**

REVENUE ACCOUNT.

Premiums	$16,386,067 69		
Less deferred Premiums, January 1, 1886	878,161 65—	$15,507,906 04	
Interest and rents (including realized gains on Securities sold)	4,157,786 42		
Less Interest accrued January 1, 1886	435,284 18—	3,722,502 24	**19,230,408 28**
			$82,743,026 28

DISBURSEMENT ACCOUNT.

Losses by death, including reversionary additions to same		$ 2,757,035 97	
Endowments, matured and discounted, including reversionary additions to same		559,075 01	
Annuities, dividends, and purchased policies		4,311,119 11	
Total Paid Policy-holders	$7,627,230 09		
Taxes and re-insurances		243,142 84	
Commissions brokerages, agency expenses and physician's fees		2,529,357 57	
Office and law expenses, salaries, advertising, printing, etc		523,672 30—	$10,923,402 80
			$71,819,623 48

ASSETS.

Cash in bank, on hand, and in transit, (since received)		$ 3,033,305 13	
United States Bonds and other bonds and stocks (market value, $43,144,273 88)		39,522,443 99	
Real Estate		6,839,974 22	
Bonds and Mortgages, first lien on real estate (buildings thereon insured for $14,000,000 and the policies assigned to the Company as additional collateral security)		15,228,,775 00	
Temporary Loans, (market values of securities held as collateral, $5,912,741)		4,450,000 00	
* Loans on existing policies, (the reserve held by the Company on these policies amounts to over $2,000,000 00)		408,619 44	
* Quarterly and semi-annual premiums on existing policies, due subsequent to January 1, 1887		1,041,666 15	
* Premiums on existing policies in course of transmission and collection. (The reserve on these policies included in Liabilities, is estimated at $1,050,000)		646,437 14	
Agents' balances		161,905 31	
Accrued interest on investments, January 1, 1887		486,497 10	$71,819,623 48
			$3,601,829 89
Market value of Securities over cost on Company's Books			

* A detailed schedule of these items will accompany the usual annual report filed with the Insurance Department of the State of New York.

CASH ASSETS, January 1, 1887			**$75,421,453 37**
Appropriated as follows:—			
Adjusted losses, due subsequent to January 1, 1887		$ 203,346 43	
Reported losses, awaiting proof, &c		355,625 28	
Matured endowments, due and unpaid (claims not presented)		37,890 70	
Annuities, due and unpaid, (uncalled for)		9,318 74	
Reserved for reinsurance on existing policies: participating insurance at 4 per cent. Carlisle net premium; non-participating at 5 per cent. Carlisle net premium		62,525,599 00	
Reserved for contingent liabilities to Tontine Dividend Fund, January 1, 1886, over and above a 4 per cent. reserve on existing policies of that class	$3,123,742 77		
Addition to the Fund during 1886	1,320,530 69		
	$4,444,273 46		
DEDUCT:—			
Returned to Tontine policy-holders during the year on matured Tontines	267,848 21		
Balance of Tontine Fund, January 1, 1887		4,176,425 25	
Reserves for premiums paid in advance		33,720 72	**$67,340,926 12**
			$8,080,527 25
Divisible Surplus (Company's Standard)			
			$75,421,453 37

Surplus by the New York State Standard, at 4½ per cent (including the Tontine Fund) $15,549,319 53

From the undivided surplus of $8,080,527.25 the Board of Trustees has declared a Reversionary dividend to participating policies in proportion to their contribution to surplus, available in settlement of next annual premium.

Death Claims paid.	Income from Interest.	Insurance in Force.	Cash Assets.
1882, $1,955 292	1882, $2,798,018	Jan. 1, 1883, $171,415 097	Jan. 1, 1883, $50,800,396
1883, 2,263,092	1883, 2,712,863	Jan. 1, 1884, 198,746,043	Jan. 1, 1884, 55,542,902
1884, 2,257,175	1884, 2,971,624	Jan. 1, 1885, 229,382,586	Jan. 1, 1885, 59,283,753
1885, 2,939,109	1885, 3,399,069	Jan. 1, 1886, 259,674,500	Jan. 1, 1886, 66,864,321
1886, 2,757,035	1886, 3,722,502	Jan. 1, 1887, 304,373,540	Jan. 1, 1887, 75,421,453

Number of Policies issued during the year, 22,027. Risks assumed, $85,178,294.

WILLIAM H. BEERS, *President*,
HENRY TUCK, *Vice-President*,
ARCHIBALD H. WELCH, *2nd Vice-President*,
RUFUS W. WEEKS, *Actuary*,
THEODORE M. BANTA, *Cashier*,
D. O'DELL, *Supt. of Agencies*,
A. HUNTINGTON, M.D., *Medical Director*.

DAVID BURKE, General Manager for Canada.

OFFICES: { **UNION BANK BUILDING, MONTREAL.** / **MAIL BUILDING, TORONTO.**