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**WAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.**



**A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.**

Vol. 2. No 125      MONTREAL, TUESDAY, OCTOBER 31 1899.      Published Daily at 4:30 p.m.      Price 3 cents

**Montreal Stock Market.**

**INVESTMENT STOCKS ADVANCE WHILE WORKING STOCKS DECLINE FROM 1/2 TO 2 POINTS - CONSOLS LOWER ON WAR NEWS - C. P. R. BROKE 1/4 POINTS FOR SAME REASON.**

Montreal, Oct. 31.

In opposition to the generally declining list in this morning's market, there was an upward movement in Commercial Cable, and in Molson's Bank which may tell more than the downward general movement. These two securities are really out of the worry and trouble of the every day market transactions, and fluctuate more in sympathetic accordance with the rest of the list than from necessary reasons. To find, therefore, these two stocks advancing while others are falling must mean their advance is in agreement, with the real fundamental condition, though in apparent opposition to the surface movement. Investment holders and banking authorities are from these advances in Cable and Molson's Bank lining up in preparation for the bull movement they think is coming.

The general list, however, is always in the market battle and does not advance till the whole ground is made sure. Bombardment of Ladysmith is proceeding, Consols are down and money is higher. These are the reasons of the general decline, a decline ranging from 1/2 to 2 and no way out of the 3 or 4 point fluctuations which were considered probable in the present circumstances.

Toronto Railway, Virtue and Royal Electric were sold each at about 1/2 recession from yesterday. In these business was fairly large and neither bears nor bulls were very aggressive.

Montreal Railway on, for it, a very small trade fell off 1 point, its friends allowing this to be done. They on the strength of the company's daily record would doubtless have prevented any greater rundown. If it should happen that much of a break should occur, which is not likely, it might be worth their while for bank depositors to cast in their lot with this deservedly high priced security.

Halifax Ry., Gas and Canadian Pacific sold at 2 points less this forenoon.

The bulk of business was in Canadian Pacific. The amount in the morning was 750 shares, and a considerable business in the afternoon also. This stock on the war news broke 1 1/2 in London and this may be taken as the immediate occasion of this stock's recession in the local market.

Duluth Common, new stock Royal Electric Montreal Telegraph sold on the same basis as yesterday.

A bull market is evidently coming, so think all authorities on markets, so during present declines all who are thinking of speculating would do well to take advantage of present low figures.

**MORNING SALES.**

Can. Pac	-100, 94	575, 93 1/2	50, 93 1/2
25, 93 1/2			
Com. Cable	-100, 190	25, 189	
Mo. St. Ry.	-50, 310 1/2		
Tor. Ry.	-75, 108 1/2	8, 189	50, 108 1/2
Payne	-250, 105		
Virtue	-1000, 47 1/2	500, 47	
Dul. Com.	-75, 6	225, 6 1/2	
No Gas	-1, 194	33, 193	
Roy. Elec	-24, 157	30, 157 1/2	
Roy. Elec. N.S.	-12, 156		
Mols. Bank	-4, 208		
Mont. Teleg.	-5, 175		
E. T. Bank	-10, 156		
Halifax Ry.	-25, 100		

**AFTERNOON SALES.**

Can. Pac	-725, 93 1/2	25, 93 1/2	25, 94
Twin City	-50, 62 1/2		
Com. Cable	-50, 187		
Tor. Ry.	-50, 108 1/2	75, 108 1/2	
War Eagle	-1000, 280		
Virtue	-1500, 47		
Mols. Bank	-2,207		
B. of Com.	-1, 151		

**LONDON AND PARIS.**

Oct. 31, 1899.

Bank of England rate	..... 5
Open discount rate	..... 4
Paris Rentes	..... 100-57 1/2
French Exchange	..... 25f. 23
Consols, money	..... 104
Canadian Pacific	..... 97 1/2
New York Central	..... 141 1/2
St. Paul	..... 180 1/2
Union Pacific	..... 79 1/2

**STRAWS.**

Ottmar Mergenthaler, the inventor of the linotype typesetting machine, died Saturday of consumption in Baltimore.

Northwest Roads having called in their travellers from soliciting freight and passenger traffic have set them to work hunting up cars to handle the business. This has never occurred before in their history.

Chicago—November 1st will be a notable day in the history of the traffic departments. The Central Association lines will that day materially advance rates on east bound grain, packing house products and live stock.

Mr. Howard Stockton, of the Merrimac Mills, says: The manufacture of cotton is making steady progress. The present flourishing condition will certainly last well into next season. Beyond that it is hardly practicable to make any accurate forecast.

"Iron and Steel" says.—Save for the advance of \$2 in rails, on Monday last, there has been no rise in values. Prices are firm with strong tendency. If there is any buying in the near future it will be difficult to prevent an advance, for the mills have little product for sale.

Wall Street Ticker says of T. C. I. that its net earnings for the year will be \$1,593,705. This, minus accumulated dividends on preferred, \$500,000, will leave \$1,053,700 applicable to common stock. Action on dividends will take place in January and for common will be probably 12 p.c.

The 1-32 which it costs them to clear their stock gives the name of the 32nd Regiment to an organized body of raiders on Wall Street. They are still attacking B. R. T. and if they escape with an 1/2 or 3/4 great is their jubilation. Truly the 1-32 is a power on the board not to be ignored.

A Cuban firm, Messrs. H. Dumois & Co., have paid their creditors in full with interest. Gen. Weyler preventing the export of their crop in 1898, caused their suspension. With peace they have resumed operations with the result mentioned and this one year earlier than the limit given them by their creditors.