

NEW YORK EXCHANGE.

BUY VANDERBILTS.

N. Y. CENTRAL IS CHEAP.

SUGAR STEADY TO STRONG.

New York, July 9.

The principal interest in the market centres in the Vanderbilts which are scarce and undoubtedly going much higher on any resumption of peace negotiations. They should always be bought and held for a long pull.

Sugar was strong, the buying looks good, though prices yield readily on any pressure to sell.

New York Central, Omaha and North West were decidedly the strong spots. There is good buying in them and the supply of stock is scarce. Omaha has advanced easily, a great deal of it has been taken for investment.

Jersey Central was the weak spot of the day, it broke easily, the coalers are very much neglected.

New York, (9.45 a.m.), July 9.

The improvement in the Vanderbilt stocks has thrown considerable light upon the underlying conditions of the stock market. The advances have been made on so light a volume of dealings, that it is evident the floating supply is very small.

There is no inducement for investment holders to sell out their stock at a higher level which has been scored, for any intelligent person, who has studied the condition of the Vanderbilt properties, is convinced that it is only a question of comparatively short time before all of them will rank higher as dividend payers.

Next week the award of the war loan will be made. There will be many disappointed bidders no doubt, and the incident once closed, a large amount of idle capital must once more turn back into regular securities markets of the Exchanges.

New York, (10.20 a.m.), July 9.

The market opened very quiet, at slightly higher prices. Trading is mostly between professionals.

The selling of the Coal Stock is not as expressed as yesterday. There is however, very little demand for Jersey Central.

New York, 10 a.m., July 9.

Apparently London is not alarmed over the break in our Anthracite coal stocks yesterday afternoon.

Under the leadership of Reading, the market for Americans is all materially higher, advances being from 1-8 to 1-2 per cent.

Fumors of peace are still being circulated, and with as great confidence as ever, but there is no more official confirmation. A report comes from London, that Spain has actually made informal negotiations for peace, through the British Ambassador at Madrid, and that Spain's propositions have been submitted to Col. Hay in London. So far as anything is known, however, these communications have not reached Washington, and it is said the bombardment of Santiago will probably be resumed some time today.

So far as business conditions are concerned throughout the country, the commercial agencies report that the war, and the war revenue tax, are not having anything of a demoralizing effect, and business is adjusting itself to the new requirements, and all things considered, business generally is of a satisfactory character.

VANDERBILT STOCKS BOOMING.

New York, 9.40 a.m., July 9.

A leading Commission House tells us that some of W. K. Vanderbilt's friends have certainly had the tip to buy stocks. Orders have been coming in with too much confidence from some of these sources, to make one think that Mr. Vanderbilt himself is not supporting the movement. None of the Vanderbilts are here, but some of them are advised daily, and can send orders easily.

JERSEY CENTRAL.

The impression of the crowd was, that the decline in Jersey Central yesterday, showed more like a drive than anything else. One of the largest inter-

NEW YORK STOCK MARKET.

July 9, 1898.

	CLOSING PRICES FROM JULY 1 TO 8.					TO-DAY'S PRICES				
	30	1	5	6	7	8	Open'g	Highest	Lowest	Closing
American Sugar	132½	132½	130½	130½	131½	132½	132	133½	131½	133½
American Sugar pfd.										14½
Am. Spirits Mfg. Co										
Am. Spirits Mfg Co pfd										
American Tobacco	119	120½	120½	121½	122½	122½	122½	123	122½	122½
American Tobacco pfd.										
Atch T. & S. Fe		13½	13½	13½	13½	13½		13½	13½	13½
Atch T. & S. Fe pfd	33½	33½	33½	33½	33½	33½		34	33½	34
Baltimore & Ohio	14½	14½	14½	14½	15					
Bay State Gas										
Brooklyn Rap. Tran.	54½	55½	55½	55½	55½	55½	55½	55½	55½	55½
C.C.C. & St. L.	41	41	41	41	42½	43	43	43½	42½	43½
Canadian Pacific										
Canada Southern										
Chesapeake & Ohio	22½	22½	23	22½	23	23		23½	22½	23½
Chicago B. & Q.	105	105½	105½	105½	106	106½	106½	107½	106½	107½
Chicago Mil. & St. P.	98½	99½	99½	99½	99½	99½	100	100½	99½	100½
Chi. Mil. & St. P. pfd.										
Chicago R. I. & Pacific	97½	97½	96	96	96½	96½	96½	97½	96½	97½
Chicago & Northwest	125½	125½	126½	125	127	127½	128	129½	127½	129½
Chic. & Northwest pfd.										
Consolidated Gas 2%	198	197½	197	196		201½	201	201	200	200½
Delaware & Hudson										
Del. Lack. & Western										
Erie										
General Electric	39	39	39½	39½	39½	40		40	40	40
Illinois Central										
Laclede Gas										
Lake Shore										
Louisville	51½	52½	53	53	53½	54	54	54½	53	54½
Manhattan con.	104½	105½	104½	105½	105½	105½	105½	106	105	106
Met. Street Ry. Co.	157½	159½	159½	159	159½	158		159½	159½	159½
Michigan Central										
Missouri Kan. & Tex										
Missouri Kan. & T. pfd	34½	33½	34½	34		34½		34½	34½	
Missouri Pacific	35	34½	35½	34½	35½	35½		36	35½	36
Nat. Lead										
Nat. Lead pfd										
New Jersey Central	94½	94	94	92½			118½	90½	88½	90½
New York Central	115½	115½	116½	115½	117½	118½		119½	118½	119½
Northern Pacific	29	29	29	29	29	29		29	29	29
Northern Pacific pfd	69½	69½	69	69	69	70	70	70	70	70
Omaha			76	77	78	79		82	79	82
Oregon Rail. and Nav.										
Pacific Mail	29	28½	29½	28½		29½		29½	29	29
Peo. Gas L. & Coke Co.	98½	99	99	98	99	100		100½	99½	100
Pullman Palace Car Co.										
Reading	18½	18½	19	18½	19½	17½	18	18½	17½	17½
Southern Pacific	29½	29½	30	30	30	30	30	31	30	31
Texas Pacific										
Tenn. Coal & Iron	25½	25½	25½	25½	25	25½	25½	25½	25	25
Third Avenue R. R.										
Union Pacific	23½	23½	24	23½	24	24		24½	24	24½
Union Pacific pfd.	59½	9	60	59	60	60	60	61	60	60
U. S. Rubber										
U. S. Leather pfd	66½	66½	66½	66	66	66		66½	66½	66½
Wabash										
Wabash pfd	19	19	19	18½	19½	19½		19½	19½	19½
W. U. Telegraph	92½	92½	93	92½	93	92½		93	93	93

*Ex-dividend. †Ex-dividend of 1¼ per cent. and bonus of 10 per cent.

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St. quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

July 9, 1898.

	CLOSING PRICES JULY 1 TO 8.					TO-DAY'S PRICES.			
	1	5	6	7	8	Opening.	Highest.	Lowest.	Closing.
Wheat—									
July...\$ 76½	\$ 74½	\$ 76B	\$ 76½B	\$ 77½	\$ 78½	\$ 78½	\$ 77½	\$ 77½	\$ 77½
Sept... 70½	68½	69½B	68½B	68½A	69	69½	68½	68½	68½
Dec... 70½	68½	69	68½	69	68½	69	68½	68½	68½
Corn—									
July... 32½	31½A	32½B	32½B	32½	32½	32½	32	32	32B
Sept.. 33	32½B	33½B	32½A	32½A	32½	32½	32½	32½	32½A
Oats—									
July... 21½	21½B	22½	22½	22½B	22½	23	22½	22½	22½B
Sept... 20½	19½	20	20½B	20½A	20½	20½	20½	20½	20½
Pork—									
July... 9 42	9 37	9 62	9 90	9 85N	9 90	9 77N	9 77	9 77N	9 77N
Sept.. 9 67	9 62	9 82	10 05	10 00A	9 90	9 95	9 90	9 92	9 92
Lard—									
July... 5 32	5 22	5 30	5 47	5 45N		5 40	5 37	5 40B	5 40B
Sept... 5 45	5 35	5 40-2	5 55	5 52A	5 47	5 47	5 45	5 47A	5 47A
Sht ribs—									
July... 5 40	5 22	5 45	5 60	5 55N		5 52	5 52	5 52B	5 52B
Sept.. 5 47	5 35B	5 47	5 62A	5 57A	5 50-2	5 52-5	5 50	5 52-5	5 52-5
Puts and Calls for July :									
Wheat, Sept. Calls			69½	Puts					67½
Corn, Sept. Calls			32½	Puts					32½
Curb, Sept. Wheat									68½

ests of the property tells us that, so far as the condition of the Company is concerned, it is satisfactory to the management.

The earnings for May show an increase, and for June the increase will be quite as large, in both gross and net.

The management expect to earn, for its fiscal year, at least 50 per cent. more than its dividend.

NEW YORK BANK STATEMENT.

Reserve, decrease	8,668,250
Specie	5,571,500
Legals	1,098,400
Circulation	39,400
Loans, increase	12,691,500
Deposits	7,993,400

Exchange HAWAIIAN SUGAR.

The advance in American Sugar stock on the annexation of Hawaii has called attention to the possibilities affecting the American Sugar Company. Sugar authorities say that annexation will not change the present situation at all. Hawaiian raw sugar comes in free now; has been coming in free ever since the reciprocity treaty. There is no sugar refined in Hawaii so that there will be no refined sugars to come in free. It is stated that there is no likelihood of sugar being refined in Hawaii, because everything entering into the refined product except the raw sugar must be transported from the United States. The amount of raw sugar exported by Hawaii is about 250,000 tons. The demand for raw sugar in this country is about 2,000,000 tons. All the sugar raised in this country,

STOCKS ARE MOVING.

If you wish to buy or sell stocks in the following well known Companies, call or telephone us, **BIG THREE, WAR EAGLE, KNOB HILL, MONTE CRISTO AND OLD IRONSIDES,** or any other working properties of equal merit. **A. L. WHITE & CO.,** Tel. 2971. 60 Canada Life Bldg., City.

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beet and cane, is less than 300,000 tons, so that with the addition of the Hawaiian product the refineries of this country will still have to buy elsewhere about 1,400,000 tons of raw sugars.

This year is the first time Hawaiian sugar has been sold in the New York market direct by the planters. Heretofore the sugar has all been contracted for by the Spreckles refinery on the Pacific coast. Of course, the Spreckles refinery sent a lot of surplus sugar to the East, but never before has the planter dealt directly with the East.

There are in Hawaii 40 sugar plantation corporations and 22 additional plantations not incorporated. The only corporations listed in this country are the Hawaiian Commercial Co., the Hutchison Co., and the Hana Plantation Co. These stocks are dealt in on the San Francisco exchange. The Hawaiian sells at about 25, Hutchison at about 50 and Hana at about 10.

LOANS ON STOCKS AND BONDS.

According to the Government returns the Loans from Banks on Stocks and Bonds on May 31st were: Savings Banks... \$ 6,726,937.02 Other Banks... 18,859,581

Added to this loans by Brokers from private individuals would bring the total nearly up to the \$25,000,000 mark.

BONDS AND DEBENTURES HELD BY BANKS.

Dominion Government Debentures on Stocks... \$ 4,006,569 Canadian Municipal securities, British, Provincial, Foreign, Colonial, Public securities... 16,365,191 Railway securities... 16,971,399

\$38,243,150 The paid-up capital of Banks in the Dominion is \$62,302,382. Sixty-one and a half (61½) per cent. of this is invested in Bonds, Debentures, Public and Railway securities, 44 1-3 of the \$38,243,150 being in the last named investment.