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The Week's Topics

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Bond Market

More competition for Canadian bonds in New York, Page 30. Sale of \$6,000,000 Canadian Northern notes, Page 7. Manitoba may market bonds, Page 14. Talk of a heavy Canadian railroad loan in New York, Page 12

Business Insurance and Taxation

How business insurance premiums should be treated. At the commencement of the accounting period following the period in which the premium was paid, the amount can be treated as rest and added to capital. Page 8

Municipal Bond Sales

Marketing conditions, as in the previous month, were favorable during June and municipalities sold a total of \$6,564,326 bonds. *The Monetary Times'* record for first half year shows sale of over \$30,000,000 of municipals, Page 26

Corporation Finance

Western Canada Power Company's reorganization scheme explained by President Cahan. Annual returns of Montreal Water and Power Company. Winnipeg Electric's earnings. Investments and market conditions. Page 10

Canada's Tariff

On what principle of justice can a government give a group of men who invest \$100,000 in a manufacturing industry, the legal right of levying a tax on ten men who invest \$10,000 each in land to create wealth for country? Page 18

Finance

The gold movement from Ottawa to New York, Page 28. Total of \$151,000,000 has been advanced by the Canadian government and banks for purchase of munitions here, Page 30. Canadian Pacific Railway affairs, Page 32

June Fire Losses

Fire waste during the past month showed a decrease as compared with the corresponding period last year. *The Monetary Times'* weekly record (the best in Canada) of losses, structures destroyed, and causes. Page 6

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