nited States---Big Boom ow Increase in Freights

VOL. XXIX. N

OL. XXIX, No. 50

uestionably be not afforded, t Sugar indus

ROGERS DIVIDEND.

of 5 per cent, debentures of of Hull have been purchased standard Securities, Limited

NK FISHING VESSEL.

This Parti-Has An 0.00

e and the Comue Photographs, ers and Special

and United States reet, Montreal

bestified to by the bestified of last year's totals. On Thursday's dairy boards as well as at the local auction, there was a general advance in prices, which could not be considered as due to the quality of the make, but more to speculative movements of traders, who attempted to covering on the June make they held for July delivery. Prices are considered too high on all sides for the healthy consummation of the average business and the nurturing of the foreign trade, which appears to be suffering from too active competition. This is shown by the amount of cheese which is being supplied to the United Kingdom by the Dominions, such as Australia and New Zeatand, in fact they are now infringing on our own western trade and a short while sign they are now infringing on our own western trade and a short while sign there was a shipment of New Zealand butter laid down on the Facilic coast, which was said to be the first shipment of a large order. Dealers have notified them that the New Zealand butter is meeting with general favor on the coast and is hringing

deats have notified them that the New Zealand butter is meeting with general favor on the coast and is bringing prices about level with our own.

In the local butter market during the past week, there have been very few changes, although the tone of the market has been rather shaky. No declines, however, were registered throughout the week. General trade appears to be about normal, as far as the local demand goes, but there is very little hope of the east being able to work up any kind of a demand with the west, as advices state that the prediction there this year will show increases of from 100 to 400 per cent. over last year.

This will, in a very great measure to the contract of the contrac

is may not be as profitable.

In other sections of the produce inde, there has been very little in the way of new developments and for the better part of the week, prices have remained unchanged and the tones of the markets firm. Potatoes are bringing forward only a small spotty demand and prices are firm. Beans are fairly active in a jobbing way but there have been no changes to note throughout the week. The tone of the market remains steady. Maple and toney products continue to hold steady at unchanged prices.

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0	LOCAL WILLIAM		
ŏ.	LOCAL WHOLES	ALE P	RO-
ŏ	DUCE PR		
C	This	Last	Last
	Butter week.	week.	year.
0	Butter 25	.24 1/2	.27
	Cheese 16 Eggs 25 Potatoes 1.50 Beans 1.95	.131/4	
	Eggs25	.25	.27
Ž.	Potatoes1.50	1.30	.95
		1.95	1.85
3	Flour, str.		
	bakers5.10	5.10	4.90
,	Flour, winter		
5	patents5.40	5.40	5.40
<u> </u>	Wheat, No. 2		L 10 10 10 10
?	Nor	.871/4	1.02
)	Oata No 9		120024
,	C. W 44	.44	42
)	Hay. No. 1 1650	16.50	14.50
)	Scrap iron,		
)	No. 110.00	10.00	14.50
1	Scrap lead .4.00	4.00	4.00
		8.40	7.25
6	Hogs, live .8.75	8.75	
1.			
6			4.35
		.18	.2014

000000000000000000 to work up any kind of a demand with the west, as advices state that the prediction there this year will show increases of from 100 to 400 per cent. Over last year.

This will, in a very great measure induce the eastern trade and limit the sale very considerably. The only thing which Canada will be able to do in the event of her having a surplus of the very considerably. The only thing this year upward of \$40,000, which Canada will be able to do in the event of her having a surplus of the trade in other directions, even though make on her hands will be to work up the top to the trade in other directions, even though the proximately \$145,000,000 for the trade in other directions.

1D			solv	venc	ies.	4. 对证	
	Co	mp	aris	on i	for	ten yea	rs follows:
ce	1914					No.	Liabilities.
ie	1913		1.0			8,344	\$185,099,730
510)		12.				8,163	132,909,061
re	1912	Car.	14.00			8,317	108,012,223
of	1911					7.061	103,698,334
	1910			1.		6,388	
-	1909	10.5	150	100		6,831	112,239,306
e	1908		1				88,541,373
it	1907	17	4.30			8,700	124,374,833
e	1906	E1.35	2.3			5,608	69,568,662
		**		14.		5,612	62,654,074
d d	1905	**	•	••		6,210	55,904,585
27			N 10 10 10	72		The same of the same of	CONTRACTOR OF THE PARTY OF THE

## PHLEGMATIC SITUATION COFFEE CONSUMPTION HEAVY IN UNITED STATES

News has not been of Nature to Cheer Local Traders—
Prices Haue Resumed

Denaid For Butter Hise Been Sieve and Trade Confined to Local Sources—Supply is Coming in God Volume.

Denaid For Butter Hise Been Sieve and Trade Confined to Local Sources—Supply is Coming in God Volume.

The past week in the produce market has not been fraught with many interesting factor, although some of this men was disquiction, some of this men was disquiction, and the super-super late to our personal to force the super-super late to the produce in a continuous to force the country has not been fraught with many interesting factor, although some of this men was disquiction, and the super-super late to our personal to the contract of the force of

service of the cylinder test register that county of control and the animal of control and the cylinder test register that county is a cylinder test register to the support of the cylinder test register that country is come of the fast that the cylinder test register that country is come of the third fitted country from the top of the cylinder test register that country is come of the third fitted country from the cylinder test register that country is come of the cylinder test register that country is come of the cylinder test register that country is come of the cylinder test register that country is come of the cylinder test register that country is come of the cylinder test register that country is come of the cylinder test register that country is come of the cylinder test register that country is come of the cylinder test register that country is come of the cylinder test register that country is come of the cylinder test register that country is come of the cylinder test that the cylinder test register that country is come of the cylinder test register that country is come of the cylinder test that the cylinder test register that country is come of the cylinder test that the cylinde

Ing of the crop.

Perfect Elements.

Healthy coffee trees produce in the axilla of each leaf from twelve to sixteen buds, which in flowering have an exquisite perfume. These flowers become dark and wither and fall off in two or three days, leaving groups of seeds on the small stems. These in turn grow into the coffee berries which closely resemble dark red cherries. Bach berry contains two seeds, growing face to face, and these are the coffee beans of commerce.

The place from the growing the same that the same that the same that the property of the National Livestock Bank, reports prospects decidedly satisfactory.

religious grounds, but in spite of that it made its way slowly across the Old World from Arabia, through Asia Min-

## PRESSURE IN COTTON

(Special is Journal of Commerce.)
New York, July 4.—In the cotto ontract market, pressure has been raber pronounced in the past week, an wrice levels have been sharply lower d. The primary cause of heavy sell are, which represented liquidation on ma accounts as well as bear activity fast the government estimate of crew fast the government estimate of crew

ed. The primary cause of heavy selling, which represented lauddation of long accounts as well as bear activity, was the government estimate of crop condition as of June 25. This was major condition at 96. Feer cent of normal, as compared with 74.3 on May 25. The mouth's rain pf more than five points suggested a very considerable redovery in most sections of the belt, from the effects of the previous unfavorable weather and was responsible for a marked shift, in sentiment from the bull to bear side.

Good Climatic Situation.

A further somethuting cause of selling was the scherally favorable weather that psyalied during the greater part of week in practically all parts of the best. Most of the dry spots received moisture which was of special benefit to the interplanted cotton. On the fit to the interplanted cotton. On the whole, crop prospects are very much more favorable than a month ago, and fears of anything like a failure have been thosoughly dissipated. Trade whole, crop prospects are very much more favorable will be a fear of anything like a failure have been thosoughly dissipated. Trade bull, and the same as week ago. Coplous make house points by unfavorable weather. So whole, crop prospects are very much more favorable will be a fear of anything like a failure have been thosoughly dissipated. Trade bull, and the same as week ago. Coplous make the was not large enough in the aggregate, to stimulate a belief that the textile trade is enjoying any marked degree of activity.

There is not much activity at present at Quebee, but wholesaler continue to whole and the textile trade is enjoying any marked degree of activity.

better part of the week, prices have remained unchanged and the tones of the markels firm. Potatoes are bringing forward only a small spotty demand and prices are firm. Beans are fairly active in a jobbing way but there have been no changes to note throughout the week. The tone of the market remains steady. Maple and toney products continue to hold steady at unchanged prices.

THE WEEK IN COFFEE.

New York, July 4.—Coffee operations during the past week have been practically fairly active in a globy in the past week have been products continue to hold steady at unchanged prices.

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THE WEEK IN COFFEE.

New York, July 4.—Coffee operations during the past week have been practically fairly fair religious grounds, but in spite of that it made its way slowly across the Old World from Arabia, through Asia Minor, northern Africa and Turkey. The first coffee house was opened in London in 1652, and about the same time Paris took up the habit. The first coffee grown in Europe was the result all, especially in the four states of Sao botanists. The Dutch introduced it, into Java, while the French brought it is into the West Indies. A Portuguese Jose Alberto Castello Branco, is said to have planted the first coffee tree in Rio de Janeiro in 1760, and from this small beginning has developed the

Trade in Montreal Continues Quiet---Rains Have Benefited Surrounding Country

### THE SUGAR MARKET

Atlantic Receipts Heavy-Planticers Awaiting Development.

(Special to Journal of Commerce.)
New York, July 4.—The sugar market bas been quiet and steady this week, with sales of raw approximating 100,000. Buyers have been in the market for raws at 3.32 cents, but offers have not been made lower than 3.380 by holders.

It is the opinion of leading sugar brokers that raw sugar quotations will be sharply advanced rext week, as stocks are reported low, and the most active demand of the year will appear shortly. Backward weather has tended to restrict buying of inte by large bakers and confectioners. Refined sugars are unchanged at 4.30c.

Refiners have been holding the holdays. Cyban planters are also in a position to await developments with the result that raw sugars are neglected for the moment. Receipts at Atlantic ports were large for week, totalling ports were large for week, totalling T2.349 tons against 63.344 last year.

Stocks are 29.347 tons against 376,615 list year.

Only thirteen centrals are now grinding in Cuba. It is understood that the New York coffee exchange authorities will soon but raw sugars for leading in futures there. The innovation is being backed by a member of the stock exchange.

BRADFORD TRADE FIRM

Some Confusion in English Fleeces Quoted at Different Fairs,

Special Cable to Journal of Commerce.

Cowing to Different Fairs,

Special Cable to Journal of Commerce own with the recent large failure has served to clarify the general failure has served to

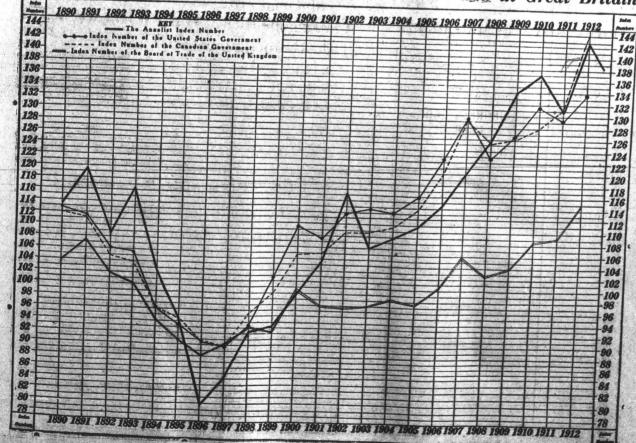
The Closing Days of the Week, How ever, Were Steadier for Wheat—Corn Weak on Argentine News.

(Special to Journal of Commerce.)
New York, July 4.—Wheat displayed a steady tone during the latter part week after early declines on favorable week on the market, together with reports of excessive rains and fears of rust damage, and in the northwest.

Trading was largely of a professions nature. Losses for the week were that the second haff year of 1914 will show a decided improvement in bookings. With any improvement in position nature. Losses for the week were that the exception of Russia and Hungary. The Continent Continues to take wheat, particularly France, and foreigners do not expect that American farmers will part with much more wheat at prevailing prices.

Corn was generally weak on news of good weather conditions in Argentina. and in the southwest. Losses of by to 3½c followed fairly active selling during week. Cosh demand was disappointing and sentiment favored the selling side. Oats were dominated largely by corn, but sustained smaller losses on Teports of rust damage, and on fair cash demand. Losses for the week were 1½ to 1½c.

## The Cost of Living in United States, in Canada and in Great Britain



# FRONTSTEAST TORONTO CLASS

## A Much Abused Word

Writers, particularly of advertising, long for another word that will convey the same impression, so they may avoid the stigma of bromidion or slang.

But there doesn't seem to be any apt synonym—though some substitute "clubby" for "classy" as being synonymous.

Maybe it is. The "Class" of any community is generally found at the clubs—the better clubs of course, and the choice of the clubman is always the best to be had in all things from neckties to newspapers.

Take newspapers for instance, (of course we were leading up that all the time).

In Montreal and other places the leading clubmen seek the JOURNAL OF COMMERCE—often it is first.