

SHIPPING OBSTRUCTION RELIEVED

Lower Thames Waiting for a facilities Have Been Com- pleted. (The Associated Press.)

FIRE HAZARD OF EXPLOSIVE CELEBRATION OF JULY 4

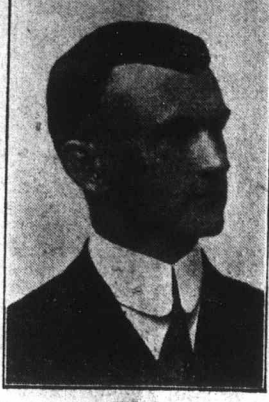
In view of the common practice in the United States of celebrating the 4th of July by the reckless discharge of large quantities of explosives with much loss of life and damage the following article by Mr. Walter L. Wedger, chemist of the Massachusetts District Police, is of interest. He writes:

PERSONALS

Mr. F. X. Ahern, of Quebec, is at the Windsor. Mr. T. W. Best, of Toronto, is at the Ritz-Carlton. Mr. C. F. Henshaw, of Toronto, is at the Ritz-Carlton.

REAL ESTATE

The Sheriff of Montreal sold to Napoleon Deslauriers lots Nos. 2031 and 2033, Parish of Montreal, with buildings fronting on Notre Dame street, for \$6,900.



MR. G. D. FINLAYSON, Superintendent of Insurance for Canada, whose report of fire insurance in the Dominion during 1914 has just been issued.

FIRE LOSS RATE FOR YEAR IS 5.49 LOWER

Report of Dominion Superintendent of Insurance Shows Favorable Comparisons With Past Years

GROSS POLICIES INCREASED

Were \$178,901,015 Greater Than in 1913—Five Canadian Companies Disappeared and Insurance Carried on by 82.

During the year 1914 the business of fire insurance in Canada was carried on by 82 companies, says the report of fire insurance in Canada during 1914, just issued by the Superintendent of Insurance for the Dominion.

This list of companies differs from that of the previous year by the disappearance of five Canadian companies, the Central Canada Manufacturers, the Nova Scotia, the Ontario, the Rimouski and the Sovereign, and the addition of two United States companies, the Globe and Rutgers and the National-Ben Franklin and one French company, La Nationale Compagnie anonyme d'assurances.

During the year 1914 the Equity Fire Insurance Co. reinsured its policies with the National-Ben Franklin, and is being wound up. Since the beginning of 1915 La Compagnie Francaise du Phenix has received a license for fire business.

Cash received for premiums during the year in Canada amounted to \$27,499,158, being greater than that received in 1913 by \$1,753,211, and the amount paid for losses was \$15,347,284, which is greater than that paid in 1913 by \$1,343,525.

Table showing Rate of Losses paid for various companies in 1913. Columns include Company, Paid, Received, Losses, and Rate.

Obtaining an approximation to the losses incurred during the year by excluding the estimates for losses outstanding at the beginning of the year, and including the amounts estimated for those of the year still unsettled, the ratio of the losses incurred to premiums received comes out 57.82 per cent., which is 1.11 per cent. greater than the 56.71 of the previous year, and is 2.05 per cent. less than the average for the last fifteen years (59.88).

Year's Fire Insurance. Excluding the business of the Equity Fire Insurance Co. for which figures are not available, the gross amount of policies, new and renewed, taken during the year by fire companies was \$3,104,101,568, which is greater by \$178,901,015 than the amount taken in 1913.

The rate per cent. of premiums charged upon risks taken is shown in the following table: Gross amount, Premiums, Rate of risks, charged, charged per same, Companies, taken during thereon, cent. of risks, for the year, taken, 1913, Companies, taken during, thereon, cent. of risks for British, 1,398,200,494, 16,578,711.76, 1.19, 1.21, U. S. and other, 1,042,361,697, 11,401,019.52, 1.09, 1.11, Totals, 3,104,101,568, 36,185,926.71, 1.17, 1.21.

The decrease in the amounts taken in 1914 as compared with 1913 among Canadian companies is \$49,112,809. Among British companies there is an increase of \$79,275,400, and among United States and other companies there is an increase of \$148,738,224.

Changes in Amounts Written. In 1913 the increases in amounts written among Canadian, British, United States and other companies

FIDELITY UNDERWRITERS ARE TO BE INCORPORATED

Have Capital of \$1,000,000, and Net Surplus of \$1,000,000—President's Statements Regarding New Move.

New York, July 5.—Arrangements have been made on behalf of the Fidelity Underwriters to incorporate a fire insurance company under the laws of the State of New York and to continue its business by giving its representation in place of Fidelity Underwriters' agencies to the present Fidelity Underwriters' agents.

The position of the new company will further be strengthened by ample reinsurance facilities effected with the Continental Insurance Company and the Fidelity-Phoenix Fire Insurance Company of New York; and thus the new company will be prepared, from the outset, to offer agents the same or increased accommodations for their business as the Fidelity Underwriters now provides.

Regarding his new move, President Henry Evans says: "The Fidelity Underwriters originated as a recognized and legitimate arrangement for the protection of the existing business and the benefit of the established agencies of the Fidelity Fire Insurance Company when that company consolidated with the Phoenix Insurance Company. Since then many underwriters' agencies have been organized and a large number of them have been used to create an artificial and undesirable condition in the business rather than to continue established rights of companies and their agents."

"We are not willing to have our business confused with such underwriters' agencies as are conducted for purposes of unfair competition, and, therefore, we have determined to provide the capital, surplus and corporate responsibility which will place this business upon the firm foundation of the older traditions of fire insurance in this country."

LONDON DAILY MAIL MISTRUSTS GOVERNMENT

London, July 5.—The Daily Mail this morning warns the public that the war situation is not even as satisfactory to-day as it was a few months ago when Lloyd George said: "I think the situation is still grave much too grave, very much too grave, and Lord Curzon stated the situation is one of grave anxiety, and it is not unfair to speak of this country as being in grave peril."

They were gently hinting at facts not known to one person in a thousand in this land, and not known to the majority of the members of the House of Lords or House of Commons. The story of the Dardanelles expedition, which is only one phase of a grave situation, is completely misunderstood and its importance underestimated. Members of Parliament should press for information as to certain circumstances. In connection with this vast undertaking the public ought to know and they should not be further chloroformed.

Referring to "certain preparations against invasion" which are being carried out, the Mail asks if these preparations are sufficient. It says: "We wonder because now that war is in its twelfth month we find that according to statements made in the House of Commons all sorts of things are very insufficient: the supply of rifles and machine-guns, for example. The Daily Mail frankly distrusts authorities who have not yet provided soldiers with rifles. Rifles could have been obtained over and over again from the United States had they been ordered. Offers of machine-guns were made last autumn and were refused. The people who muddled the equipment of men who are marching about without weapons may be muddling in the invasion question. The invasion is dependent upon one mistake and one mistake only of our fleet. That is exactly what it depends upon."

The same brains that muddled the Dardanelles operations may interfere with operations of the fleet. Lord Fisher left the Admiralty as a protest against the phase of the Dardanelles campaign.

GERMAN PEACE MOVEMENT.

London, July 5.—Speaking at a Fourth of July celebration at the Browning Settlement in Walworth Road to-day, Dr. Buttin, a professor at Swathmore College, who has spent several months in Europe since the war started, said that in Germany, among the theological and diplomatic classes and right down to the Social Democrats, he found that the peace movement had much more support than was admitted in the German press.

The Chancellor, he said, desired peace, but it appeared that the military element was in the ascendancy.

AN EXPERT ON HORSEFLESH.

(Ottawa Citizen.) Mr. De Witt Foster, ex-M.P., in a signed statement, declares that he will be in the race in King's County, N.B., once more and that there will be "something of a struggle" before he loses. And as an expert on horseflesh Mr. Foster should be able to sniff a close contest a long way off.

A MATTER OF SHELLS.

(Chicago Tribune.) If anything seems plain and clear in this war it is the fact that the decision will rest with the forces able to supply themselves with the most ammunition. Whichever force can get the most shells will win. It is not a question of men. It is a question of explosives.

MARITIME PROVINCE SECURITIES

(Quotations furnished by J. C. Mackintosh & Co., members Montreal Stock Exchange, 166 Hollis Street, Halifax, N.S.)

Table of Maritime Province Securities with columns for Asked, Bid, and various security names like Eastern Savings & Loan, Eastern Trust Company, etc.

THE PHILIPPINE DEPOSIT.

New York, July 5.—Under the Philippine law, if the deposit of a foreign fire insurance company protects the Philippine policyholders that suffices and the special deposit of \$50,000 under the new law going into effect July 1 next is not required. The Attorney-General of the State of New York has not given a ruling as yet, and inasmuch as his ruling must be confirmed by the Attorney-General of the Philippines, the companies are making temporary deposits in a New York bank according to an arrangement made with the Philippine commissioner and the chief of the Bureau of Insular Affairs at Washington.

TO COMBAT GERMAN SCIENTISTS.

London, July 5.—British scientists' plea that Great Britain organize the country's best scientific brains to combat German ingenuity in warfare found expression to-day in the official statement that Admiral Lord Fisher, who recently resigned as First Sea Lord of the Admiralty, owing to differences with Winston Spencer Churchill, then First Lord of the Admiralty, has been appointed chairman of "The Inventions Board," which is being formed to assist the Admiralty in relation to naval requirements.

MORGAN DOING WELL.

Glen Cove, N.Y., July 5.—J. P. Morgan, whose assassination was attempted on Saturday, is doing well and is not vitally injured. Frank Holt, the former Cornell University instructor, who attempted to assassinate J. P. Morgan, at East Isle, Mr. Morgan's summer home, has confessed that he was the man who set the bomb which exploded in the United States Capitol at Washington last night.

FORM LLOYD'S UNDERWRITERS DEFENCE ASSOCIATION

London, July 5.—A company has been registered at Somerset House entitled Lloyd's Underwriters Defence Association, Limited. It will have 800 members, each liable for £1 in the event of the winding up of the company. The objects of the association are to protect the interests of members as underwriters at Lloyd's. Each new member must pay an entrance fee based upon his marine premium income during his last completed underwriting year, in accordance with the following scale:

Table showing Marine premium income per name for previous year with columns for Per name, £5,000 and under, Over £5,000 and under £10,000, etc.

The subscribers to the memorandum of association are: C. P. Janson, Lloyd's, E.C., underwriter. S. A. Boulton, Lloyd's, E.C., underwriter. P. G. Mackinnon, Lloyd's, E.C., underwriter. C. I. de Rougemont, Lloyd's, E.C., underwriter. R. H. Russell, Lloyd's, E.C., underwriter. F. Fish, Lloyd's, E.C., underwriter. P. Hargreaves, Lloyd's, E.C., underwriter. H. G. Sicklemore, Lloyd's, E.C., underwriter. The management is vested in a committee, consisting of persons for the time being constituting the committee of Lloyd's Underwriters' Association. The first members are C. P. Janson, S. A. Boulton, P. G. Mackinnon, C. I. de Rougemont, R. H. Russell, F. Fish, P. Hargreaves, H. G. Sicklemore, and C. C. Blegg.

LEAVES PARIS \$6,000,000.

Paris, July 5.—The Bayonne Courier says: Yves Bosch, who was expelled from Biarritz in September last, for expressing Germanophile sentiments and went to St. Sebastian, across the border in Spain, has died. In his will he leaves his fortune of about 30,000,000 francs, \$8,000,000, to the city of Paris.

THE LOSS BY FIRE

Through a fire that broke out at noon Saturday, in the old Decarie farm house opposite the Thornhill Hotel on the Upper Lachine road, which is now a part of Western avenue, Notre Dame de Grace, a whiskey still that it is thought must have been in operation for six or eight months, was discovered. On the top floor, the attic of the building, was the main part of the still, with a small gasoline engine, as well as all the utensils necessary for the manufacturing of whiskey. There were four twenty-five gallon barrels of whiskey. The owner of the farm house said that he had rented it to a man last October. He did not know him, and was not aware of the business that was being carried on there. The cause of the outbreak could not be ascertained by the firemen, but it is supposed to have started from the gasoline engine used to operate the still. The attic was badly gutted, and the roof almost burnt through. His mind a blank, Dr. Edward E. Rowell, of Stamford, Conn., missing since May 24, was found working in a gravel pit at North Judson, Ind.

WILL HEAR APPLICATION OF N. S. TRAM FOR STOCK INCREASE.

Halifax, N.S., July 5.—A hearing of the application of Nova Scotia Tramways & Power Co. for permission to carry into effect the legislation authorizing it to take over Halifax Electric Tramways and Nova Scotia Light & Power, will be held on July 7 by the Provincial Board of Public Utilities. Nova Scotia tramways & Power asks to increase its capital stock to \$10,000,000 and to issue \$5,000,000 first mortgage 5 per cent. bonds. Of the bonds \$3,000,000 are to be issued at once and the balance held for future corporate purposes. Of the stocks and bonds the board is asked to approve the issue of \$3,000,000 bonds, 32,500 shares of preferred and 62,500 shares of common stock in the order of Nova Scotia Light & Power Co. These securities are to be used in part to develop the hydro-electric power sites of Nova Scotia Light & Power Co., on the Gasperau River, which Messrs. J. C. White & Co., estimate will cost \$1,534,960. Nova Scotia Light & Power Co., properties, when developed, it is estimated, will be able to pay between 5 and 6 per cent. on \$12,500,000.

JOHN L'S COME BACK.

(Hamilton Herald.) John L. Sullivan, once undisputed king of the prize-ring, has taken the platform as a temperance evangelist. This is John L.'s come-back at John Hartleycorn, who came pretty near knocking him out some years ago.

Advertisement for 'THE MOST DEPENDABLE PAPER' Kingstonian, featuring a prominent testimonial from a reader.

EARNINGS.

The fiscal year just closed with June, 1914, St. Paul year equal to about 2 per cent common stock, against 5.2 June 30, 1914. Decrease are: An estimated \$1,400,000 in net operating increase of \$1,400,000 in a reduction of over \$1,000,000 is without reckoning amounts which would increase

UNKN RAILWAY SYSTE

Return \$31.00 and 8. BACK ROUTE — CHICAGO. L LIMITED. SUPERIOR SERVICE. 10.15 A. M. DAILY. Irrigation Cars and Parlor.

PACIFIC

Return \$31.00 and 8. BACK ROUTE — CHICAGO. L LIMITED. SUPERIOR SERVICE. 10.15 A. M. DAILY. Irrigation Cars and Parlor.