

## Stock Exchange Notes.

Thursday, Nov. 7th, 1912.

The Presidential election has now been removed as an unsettling factor of the market and although the result was received uncertainly by the market at first, an upward tendency soon declared itself. London opened at better prices on Wednesday but the initial trading in New York wiped out the preliminary gains and it was not till later in the day that the real tone of the market declared itself, resulting in gains of several points throughout the list. The local market easily followed the lead of the international stocks and prices are up from a fraction to over four points. Laurentide and Montreal Power which have been selling around the same level met and crossed for the first time this week when Laurentide sold at 227½ or about ½ point higher than Power. This position did not long maintain, however, and Power has improved about 4 points from the low. A striking feature of the trading was the rapid rise in Tramways Common which went to 150, but the total sales even on this gain of some 20 points, only brought out slightly over 100 shares. Canadian Pacific was the most active security and Montreal Power was the only other stock in which the trading involved over 2,500 shares. Richelieu & Ontario, Detroit United, Textile Common, Dominion Steel and Cement Common were the other prominent stocks.

Money conditions continue rather stringent and this is exerting a restraining influence, but the undercurrent of feeling is decidedly optimistic and the market seems pressing towards a higher level, and gains in price may be looked for under the slightest encouragement.

The Bank of England rate remains unchanged at 5 p.c.

## SUMMARY OF WEEK'S SALES AND QUOTATIONS.

| Security.                  | Sales. | Closing Bid Oct. 31, 1912 | To-day.  | Net change |
|----------------------------|--------|---------------------------|----------|------------|
| Canadian Pacific.....      | 3,629  | 262                       | 266      | + 4        |
| "Soo" Common.....          | 475    | 140½                      | 144½     | + 4½       |
| Detroit United.....        | 1,878  | 69½                       | 73½      | + 2½       |
| Illinois Preferred.....    | 36     | 92½                       | 92½      | —          |
| Quebec Ry.....             | 800    | 11                        | 12       | + 1        |
| Toronto Railway.....       | 347    | 140½                      | 141      | + ½        |
| Twin City.....             | 26     | 104½                      | 105½     | + 1        |
| Winnipeg Ry.....           | 60     | 215                       | 219      | + 4        |
| Richelieu & Ontario.....   | 1,970  | 112                       | 113      | + 1        |
| Can. Car. Com.....         | 255    | 79½ x.D                   | 79       | x.D — ½    |
| Can. Cement Com.....       | 1,064  | 28½                       | 29½      | + 1        |
| Can. Cement Pfd.....       | 190    | 92½ x.D                   | 92½ x.D  | —          |
| Dom. Can. Com.....         | 100    | 68½                       | 69½      | + 1        |
| Dom. Iron Pref.....        | 88     | 100½                      | 101      | + ½        |
| Dom. Steel Corp.....       | 1,258  | 59½                       | 61½      | + 2½       |
| Lake of the Woods Com...   | ..     | 133                       | 133      | —          |
| Laurentide Com.....        | 544    | 225½                      | 227½     | + 1½       |
| Mexican Power.....         | 60     | 80½                       | 83½      | + 2½       |
| Montreal Power.....        | 2,677  | 228½ x.D                  | 231½ x.D | + 2½       |
| Nova Scotia Steel Com...   | 152    | 86                        | 86½      | + ½        |
| Ogilvie Com.....           | ..     | 123                       | 124      | + 1        |
| Ottawa Power.....          | 136    | 169                       | 17½      | + 3½       |
| Shawinigan.....            | 68     | 137½                      | 138      | + ½        |
| Spanish River Com.....     | 141    | 62                        | 63½      | + 1½       |
| Steel Co. of Can. Com..... | 254    | 28                        | 28       | —          |
| B.C. Packers Com.....      | 325    | 150½                      | 155      | + 4½       |
| Can. Converters.....       | ..     | 45 x.D                    | 45 x.D   | —          |
| Dom. Textile Com.....      | 1,395  | 79                        | 79½      | + ½        |
| Dom. Textile Preferred.... | 110    | ..                        | 104½     | —          |
| Penmans Com.....           | ..     | 55½                       | 56 x.D   | + 1½       |
| Toke Bros. Com.....        | 105    | 48                        | 52½      | + 4½       |
| Crown Reserve.....         | 3,404  | 3.43 x.D                  | 3.55 x.D | + 12       |

## CANADIAN BANK CLEARINGS.

|             | Week ending Nov. 7, 1912 | Week ending Oct. 31, 1912 | Week ending Nov. 9, 1911 | Week ending Nov. 10, 1910 |
|-------------|--------------------------|---------------------------|--------------------------|---------------------------|
| Montreal .. | \$65,311,652             | \$42,720,315              | \$62,002,050             | \$53,057,452              |
| Toronto ..  | 49,910,198               | 37,193,578                | 45,730,526               | 36,713,781                |
| Ottawa ..   | 4,516,754                | 3,209,979                 | 5,110,098                | 4,731,812                 |

## Traffic Returns.

## CANADIAN PACIFIC RAILWAY.

| Year to date. | 1910.        | 1911.        | 1912.        | Increase     |
|---------------|--------------|--------------|--------------|--------------|
| Sep. 30 ..... | \$70,637,000 | \$76,285,000 | \$91,211,000 | \$17,926,000 |
| Week ending   | 1910.        | 1911.        | 1912.        | Increase     |
| Oct. 7 .....  | 2,243,000    | 2,396,000    | 2,765,000    | 369,000      |
| " 14 .....    | 2,334,000    | 2,510,000    | 2,957,000    | 447,000      |
| " 21 .....    | 2,302,000    | 2,532,000    | 2,943,000    | 411,000      |
| " 31 .....    | 3,271,000    | 3,675,000    | 4,295,000    | 620,000      |

## GRAND TRUNK RAILWAY

| Year to date. | 1910.        | 1911.        | 1912.        | Increase    |
|---------------|--------------|--------------|--------------|-------------|
| Sep. 30 ..... | \$36,448,042 | \$40,080,197 | \$42,982,357 | \$2,902,160 |
| Week ending   | 1910.        | 1911.        | 1912.        | Increase    |
| Oct. 7 .....  | 908,412      | 985,730      | 1,058,587    | 72,857      |
| " 14 .....    | 935,310      | 995,500      | 1,063,161    | 67,561      |
| " 21 .....    | 963,374      | 1,023,982    | 1,132,152    | 108,260     |
| " 31 .....    | 1,392,943    | 1,463,196    | 1,648,054    | 184,558     |

## CANADIAN NORTHERN RAILWAY.

| Year to date. | 1910.       | 1911.        | 1912.        | Increase    |
|---------------|-------------|--------------|--------------|-------------|
| Sep. 30 ..... | \$9,629,800 | \$11,625,500 | \$14,450,900 | \$2,825,400 |
| Week ending   | 1910.       | 1911.        | 1912.        | Increase    |
| Oct. 7 .....  | 325,900     | 460,500      | 471,700      | 11,200      |
| " 14 .....    | 341,800     | 480,900      | 523,700      | 42,800      |
| " 21 .....    | 403,900     | 459,000      | 561,100      | 102,100     |
| " 31 .....    | 556,200     | 628,500      | 794,700      | 166,200     |

## TWIN CITY RAPID TRANSIT COMPANY.

| Year to date. | 1910.       | 1911.       | 1912.       | Increase  |
|---------------|-------------|-------------|-------------|-----------|
| Sep. 30 ..... | \$5,561,195 | \$5,779,467 | \$6,011,835 | \$235,368 |
| Week ending   | 1910.       | 1911.       | 1912.       | Increase  |
| Oct. 7 .....  | 144,695     | 148,542     | 155,485     | 6,953     |
| " 14 .....    | 143,369     | 148,528     | 155,869     | 7,314     |
| " 21 .....    | 145,182     | 147,056     | 154,793     | 7,737     |
| " 31 .....    | 205,012     | 205,335     | ..          | ..        |

## HAVANA ELECTRIC RAILWAY CO.

| Week ending  | 1911.    | 1912.    | Increase     |
|--------------|----------|----------|--------------|
| Nov. 3 ..... | \$49,705 | \$45,498 | Dec. \$4,207 |

## DETROIT UNITED RAILWAY.

| Week ending  | 1910.     | 1911.     | 1912.     | Increase |
|--------------|-----------|-----------|-----------|----------|
| Oct. 7 ..... | \$172,817 | \$197,459 | \$221,005 | 28,546   |
| " 14 .....   | 171,851   | 190,009   | 213,982   | 23,973   |

## DULUTH SUPERIOR TRACTION CO.

| Year to date. | 1910.    | 1911.    | 1912.    | Increase      |
|---------------|----------|----------|----------|---------------|
| Oct. 7 .....  | \$21,398 | \$21,507 | \$12,879 | Dec. \$8,628* |
| " 14 .....    | 21,242   | 21,918   | 15,426   | " 6,522*      |
| " 21 .....    | 21,438   | 21,794   | 16,456   | " 5,338       |
| " 31 .....    | 30,213   | 29,834   | ..       | ..            |

\* Due to Strike of Employees.

## MONEY AND EXCHANGE RATES.

|                              | To-day  | Last week. | A Year Ago |
|------------------------------|---------|------------|------------|
| Call money in Montreal...    | 6 %     | 6 %        | 5-54 %     |
| " " in Toronto....           | 6 %     | 6 %        | 5-54 %     |
| " " in New York....          | 6 %     | 5½ %       | 2½ %       |
| " " in London.....           | 2½-3½ % | 3½-4½ %    | 1½-11½ %   |
| Bank of England rate....     | 5 %     | 5 %        | 4 %        |
| Consols.....                 | 74½     | 73½        | 78½        |
| Demand Sterling.....         | 9½      | 9½         | 9½         |
| Sixty days' sight Sterling.. | 8½      | 8½         | 8½         |

## BANK OF ENGLAND'S STATEMENT

Yesterday's weekly Bank of England Statement showed a proportion of reserve to liability of 47.46 p.c. This compares with 49.53 p.c. last week.

## DOMINION CIRCULATION AND SPECIE.

|                                                      |               |                    |               |
|------------------------------------------------------|---------------|--------------------|---------------|
| Sept. 30, 1912....                                   | \$115,995,602 | March 31, 1912.... | \$113,443,633 |
| August 31.....                                       | 116,219,579   | February 29.....   | 114,063,104   |
| July 31.....                                         | 113,794,805   | January 31.....    | 113,188,884   |
| June 30.....                                         | 111,932,239   | December 31, 1911. | 115,149,749   |
| May 31.....                                          | 113,114,914   | November 30.....   | 115,786,284   |
| April 30.....                                        | 113,169,722   | October 31.....    | 104,730,646   |
| Specie held by Receiver-General and his assistants:- |               |                    |               |
| Sept. 30, 1912....                                   | \$103,041,750 | April 30, 1912.... | \$94,570,930  |
| August 31.....                                       | 103,14,276    | March 31.....      | 98,892,395    |
| July 31.....                                         | 100,400,688   | February 29.....   | 93,587,787    |
| June 30.....                                         | 98,141,536    | January 31.....    | 94,693,907    |
| May 31.....                                          | 98,831,169    |                    |               |