

It is much to be regretted that our trade with Newfoundland has fallen off considerably since 1873, as the following shows:—

Imports.		Decrease.	Exports.		Decrease.
1873.	1902.		1873.	1902.	
\$	\$	\$	\$	\$	\$
1,868,997	1,117,400	691,597	2,800,555	2,381,082	419,473
Total decrease in trade with Newfoundland since 1873.					
					1,111,070

The trade of the Dominion with Great Britain amounted in fiscal year ended 30th June last to \$166,526,283, which equals 40.2 per cent. of the total, and with the United States to \$192,012,434, which equals 46.3 per cent. of the total. Thus, of the foreign trade of Canada, 86.5 per cent. is done with Great Britain and the United States, 1.94 per cent. with France, 3.26 per cent. with Germany, 1 per cent. with Belgium, 0.87 per cent. with Newfoundland, after deducting which amounts, there is only 6.50 per cent. of our foreign trade to be distributed amongst the other nations of Europe, South America, China and Japan and Australia.

The trade of the Dominion with Great Britain and the United States has too many features to be entered upon in this issue, but next week we hope to have the opportunity of giving a complete exhibit of these the chief sections of our foreign trade.

#### A BANKERS' CLUB FOR TORONTO.

A representative meeting of the bankers of Toronto was held on 13th inst., to consider the proposition of founding a bankers' club. Mr. J. H. Eddis, of the Imperial Bank, presided, and J. C. Wedd, of the Dominion Bank, was appointed secretary. A committee composed of one of the members of the staff of each local bank was appointed to put the proposition into practical form, and report at a subsequent meeting.

What Toronto and other Canadian cities need is a thoroughly well-appointed, well-equipped, up-to-date Club House where young men especially would find such pleasant accommodations and surroundings as would enable them to spend their leisure hours agreeably and innocently at least and profitably if desired. Such an institution would provide for the special needs of subsidiary organizations, such as a Bankers' Institute, an Insurance Institute, a Students' Society, and so on, each with its own common room for meetings and a reference library. A large auditorium should be provided for entertainments, lectures, concerts and social gatherings exclusively for members.

Sectional clubs, such as the bankers propose in Toronto, are worthy of every encouragement; they, indeed, are a necessity in a large city where so many hundreds of young men are detached from

home comforts, home restraints and home engagements for times of leisure. But, in time, as "the appetite grows with what it feeds upon," all these separate institutions will develop such habits and tastes as will eventually lead to their joining their forces and influences for the purpose of organizing and providing a well-appointed, well-equipped and commodious Club House, free from all objectionable, but very richly provided with all attractive features available to young men at a very moderate cost.

#### HONOUR TO WHEN HONOUR IS DUE.

The above admirable injunction was observed on 7th inst., by a deputation representing the agents of the Confederation Life Association waiting upon Mr. J. Tower Boyd, Superintendent of agencies to present him with a very valuable diamond ring as a token of the very high esteem in which he is held by the field staff of the Company. The deputation comprised Mr. Chas. E. B. Smithett, special agent of the Company in Toronto, Mr. W. G. McCartney, of Hamilton; Mr. J. P. Ross, of Chatham; Mr. John Savage, of Richmond Hill and Mr. W. H. Fortier, of St. Catharines, representing the fixed staff for Ontario, Quebec and Maritime Provinces. Mr. Boyd acknowledged this handsome gift as follows:—

Mr. Smithett and Gentlemen.—Any words which may come from me can at best but poorly express my feeling of gratitude towards yourself and the other members of our field staff, who, as evidenced in their address to me on Friday evening last, and the presenting to me of a very handsome diamond ring, gave unmistakable evidence of their good feeling towards me, and their sympathy with me in my work. While I am proud to be the possessor of so handsome a diamond, yet I appreciate far more the friendly feeling which prompted this presentation. I am sorry that I was not able to thank each one of you in person, and to have the pleasure of the company of each for the evening, but I hope this may come later on. In the meantime, allow me again to offer you my hearty thanks.

#### FIRE LOSSES IN CANADA FOR OCTOBER, 1902.

Date.	Location.	Risk.	Loss.
Oct. 1	Manotick,	Country Store,	\$ 350
" 2	Orangeville,	Flour Mill,	2,600
" 3	Chatham, Ont.,	Box Factory,	2,600
" 4	Winnipeg,	Dwelling,	300
" 8	Goderich,	Organ Factory,	34,000
" 7	Manicongon, Que.,	Saw Mill,	4,000
" 11	Shediac, N.B.,	Conflagration,	49,000
" 23	Granby,	Steam Laundry,	1,600
" 31	London,	Spice Mill,	1,050
" 31	Montreal,	Lum. Mill and Lum.,	17,500
" 31	West Devon,	Dwelling,	600
Add 20 p.c. for unreported.....			113,000
Losses and Losses under 1,000.....			22,600
			<b>\$135,600</b>