

cattle, sheep and hogs through this department with the assurance that they will get the best the market affords. The department has direct connections South and East, giving the farmers the advantage of large markets. We have also been of valuable assistance in supplying farmers with stockers and feeders.

#### **ACCOUNTING DEPARTMENT.**

The departments in Winnipeg and Calgary which handle all the details of this vast business are equipped with competent workers under capable supervision. Every department is provided with the most modern labor-saving equipment. The organization that has been worked up in these offices makes it possible for the company to handle all work promptly and accurately.

#### **FINANCIAL ITEMS.**

On Sept. 1, 1917, the net worth of the company, belonging to the shareholders, amounted to \$3,484,656.21. The total dividends declared by the two companies (Alberta Farmers' Co-operative Elevator Co. and The Grain Growers' Grain Co.) since their foundation, are \$738,098.83.

#### **LAND AND APPRAISAL DEPARTMENTS.**

Early in 1918 was formed also a subsidiary company known as **United Grain Growers Securities Co. Ltd.**, owned and controlled by United Grain Growers Ltd. This department will do a straight commission business only, and will have offices in Winnipeg, Regina and Calgary. Farm lands will be listed for the benefit of those desiring