

No. 1.

## INLAND REVENUE BOARD OF EXAMINERS.

## BOOK-KEEPING BY DOUBLE ENTRY.

*Time—2 Hours.*

(Maximum number of marks attainable, 200.)

I, John Adams, commenced business on the 1st January, 1875, with assets and liabilities, as follows :—

Goods on hand.....	5,250 00
Due me by John Savage.....	250 00
“ Wm. Johnson.....	1,500 00
“ Alexander Waters & Co.....	375 00
	2,125 00

I hold bills receivable as under :—

J. Johnson's due 13th January.....	500 00
Wm. Bell “ 1st March.....	800 00
	1,300 00

I owe J. Robinson.....	2,450 00
“ Wm. Meredith.....	750 00
“ A. Rafferty.....	200 00
	3,400 00

I have cash in hand.....	1,200 00
“ “ Bank of Montreal.....	1,500 00
“ bills payable outstanding to J. Williams, due 10th January.....	1,975 00
“ bills payable outstanding to J. Armstrong, due 28th February.....	2,000 00

January 2. Bought of A. Rafferty, goods.....	350 00
“ 2. Accepted J. Robinson's draft at two months.	2,000 00
“ 4. Sold Wm. Johnson goods.....	352 50
“ 4. Sold J. Waters & Co., goods.....	2,200 00
“ 5. Wm. Johnson paid into my account with Bank of Montreal.....	1,000 00
“ 5. Sold J. Jacobs, goods.....	520 00