10. Sunfed. Last and most important is the Sunfed item. A world-wide multilateral fund designed to promote the overall economic and social development of the less developed countries on a large scale is certainly not a practical possibility in the immediate future. Nevertheless the under-developed countries seem determined to press for such a fund in direct opposition to the USA (the major potential contributor), the UK and Canada and some, but a very few, other countries. In order to avoid probable failure and general disillusionment, and for sound political as well as economic reasons, the Delegation to the 24th Session of ECOSOC believes it would be most important for the Canadian authorities to give consideration to some of the possible alternatives to Sunfed sketched in the report on this individual item. Unless it is possible to do so, the Canadian Delegation will be faced with a difficult situation at the 12th General Assembly from which it may find it hard to emerge with much credit.

It is recognized that any of these suggestions would require detailed examination and approval in advance of ECOSOC and General Assembly meetings by the Canadian Government before they could be presented.

Coordination

One avenue of action in ECOSOC which in the Canadian Delegation's view is beginning to yield diminishing returns is that of coordination. The UK and other delegations are attempting to use the coordination item as a means of keeping expenditure down and preventing the implementation of projects which they do not support. It is probable that the Coordination Committee has achieved as much as it can in the avoidance of overlapping and in the reduction of the number of meetings and other expensive and unnecessary UN operations. The Delegation also believes that it is desirable for ECOSOC to remain within its appropriate field. ECOSOC is not a body which could be used as a budgetary committee. This is the function of the Fifth Committee. The Canadian role in the future should be to press for continued modest action in regard to "streamlining" but should also place its emphasis on the more constructive task of helping to shape and encourage emerging programmes of a more comprehensive nature, such as community development.

Progress of Candidature of Dr. Davidson for Presidency of ECOSOC in 1958

It is possible that there may be no opposing candidate for Dr. Davidson by the time of the 1958 elections to the presidency. The Yugoslavs appear to be in some doubt as to whether to push Dr. Brilej's candidature. He in any case appears to be unwell and perhaps more interested in other offices. The Mexican Delegation did not by its record in the Council justify much support nor did its potential candidate appear to be a strong contender against Dr. Davidson. The Delegation does not consider that any definite campaigning in favour of Dr. Davidson is necessary or desirable at this stage.