

# TEXTILE HITS NEW HIGH MARK IN MONTREAL

Rise Follows Notice of Dividend Increase to Five Per Cent.

ATLANTIC SUGAR YIELDS 3 POINTS

Court Decision Is Reflected in Wall Street Trading Today

MONTREAL, May 29.—Dominion Textile touched a new high at 79 during the early trading on the local stock exchange today, following the announcement yesterday that the dividend had been increased to five per cent. Small lots changed hands at the above figure, with board lots selling up 1/2 at 78 1/2. Another feature was Atlantic Sugar preferred, which appeared at 43, three points below the previous transaction. Other changes were in Abitibi, up 1/2 to 69 1/2; Dominion Bridge, off 1/2 at 91 1/2; Montreal Power, up 1/2 to 165; and Winnipeg Rails, down 1/2 at 46. Steel of Canada, Laurentide and Brazilian sold unchanged at 86 1/2, 60 and 52 1/2 respectively. Fractional advances were scored by Canadian Industrial Alcohol, up 1/2 to 16, and B. C. Fish, up a similar fraction to 37 1/2. The balance of the list received little attention, though Spanish River preferred, in a small lot, was off 1 at 117; Spanish common, also in a small lot, off 1/2 at 107; and non Bank only one share of which changed hands, up 1/2 to 117.

**IN WALL STREET.**  
NEW YORK, May 29.—Heavy selling of the Pan American issues inspired by the unfavorable court decision against that company in the Elk Hill and Hawaiian contract cases, featured the irregular opening of today's stock market. Pan American A. opened 8 1/2 points lower, and the B. 3 points. Reading moved up 1 1/2 to 88, a new high record for the year, and American Waterworks and Inspiration Copper each opened a point higher.

**NEW YORK MARKET.**  
Stocks to 12 noon.

	High	Low	Noon
Atchafalaya	119 1/2	119 1/2	119 1/2
American Can	122 1/2	122 1/2	122 1/2
Am. Locomotive	125 1/2	125 1/2	125 1/2
Baldwin Locomotive	117 1/2	117 1/2	117 1/2
Baltimore & Ohio	78 1/2	78 1/2	78 1/2
Can. Cement	24 1/2	24 1/2	24 1/2
Dodge Pfd	78 1/2	78 1/2	78 1/2
General Motors	77 1/2	77 1/2	77 1/2
Kennecott	51 1/2	51 1/2	51 1/2
Radio	47 1/2	47 1/2	47 1/2
Rubber	45 1/2	45 1/2	45 1/2
Studebaker	47 1/2	47 1/2	47 1/2
Union Pacific	140	140	140
Woolworth	120 1/2	120 1/2	120 1/2
Wood	28 1/2	28 1/2	28 1/2

**MONTREAL MARKET.**  
Stocks to 12 noon.

	High	Low	Noon
Atlantic Sugar Com.	26	26	26
Abitibi	69 1/2	69 1/2	69 1/2
Asbestos Pfd	109 1/2	109 1/2	109 1/2
B. C. Fish	37 1/2	37 1/2	37 1/2
Brazilian	52 1/2	52 1/2	52 1/2
Bromont	54	54	54
Can. Cement	24 1/2	24 1/2	24 1/2
Dominion Bridge	91 1/2	91 1/2	91 1/2
Industrial Alcohol	16 1/2	16 1/2	16 1/2
Montreal Power	165	165	165
National Breweries	54 1/2	54 1/2	54 1/2
Shawinigan	147 1/2	147 1/2	147 1/2
Smelting	84	84	84
Steel Canada	86 1/2	86 1/2	86 1/2
Spanish River Com.	109 1/2	109 1/2	109 1/2
Spanish River Pfd	117	117	117
Textile	78 1/2	78 1/2	78 1/2
Winnipeg Com	46 1/2	46 1/2	46 1/2

**CHICAGO GRAIN MARKET.**  
To 12 noon.

	High	Low	Noon
May wheat	171 1/2	170 1/2	170 1/2
July wheat	166	165	165 1/2
September wheat	161 1/2	161	161 1/2
May corn	104 1/2	104	104 1/2
July corn	118 1/2	118 1/2	118 1/2
September corn	113 1/2	113 1/2	113 1/2

## MEN AND HORSES

How closely related is man to the more intelligent of the animals is seen in many of the ailments to which both are prone and the remedies to which they answer. Doctors and veterinarians are often surprised to learn of the similarity of their methods of handling the ailments of man and beast. Sprains, burns, scalds, scratches and many other minor injuries, many everyday ailments, too in men and animals take the same course, and both answer immediately to the same treatment—Absorbine Jr. Absorbine Jr. was first discovered by a very close student of the horse, W. F. Young, and by him, devoted to its cause. Its very exceptional benefits, however, were promptly seized upon for the human race and, in a milder form, the preparation is sold all over the continent today as Absorbine Jr. It is used for men, women and children everywhere as a positive germicide—a germ killer—and a prompt and certain healer of all hurts. It is useful not only for all the purposes served by ordinary liniments and embrocations, but as a mouth-wash and for anything else where a germicide is needed. Don't wait until you need it. Get it in the house today. \$1.25 at your druggist's.

Tenders will be received by the undersigned up to twelve o'clock noon, MONDAY, JUNE 1st, 1925, for installing plumbing for PLAYGROUND SHELTER for the Saint John Rotary Club, according to Plans and Specifications prepared by me. The lowest or any tender not necessarily accepted.

H. CLAIRE MOTT, Architect and Engineer, 18947-6-1 Saint John, N. B.

I am instructed to sell at Public Auction Saturday night, May 30 at 7.30, at 207 Prince Edward street dress goods, fancy cravats, children's dresses, poplin, children's dresses, silk hosiery, dishes of all kinds and goods of all descriptions. Be there at 7.30.

J. WEBBER, Auctioneer, 18010-6-1

## Current Events

NEW YORK, May 29.—Federal Reserve Bank 82 1/2, against 82 1/2 a week ago, and 88 1/2 year ago. Federal Reserve System, 77, against 77 1/2 and 82 1/2. Royal Dutch declares 13 per cent. final dividend, making 25 per cent. for 1924. New York Federal Reserve Bank rate unchanged, 3 1/2 per cent. So. Kentucky declares regular \$1 quarterly. C. P. R. April net after taxes, \$1,448,400, against \$1,749,914 in 1924. Paige Detroit Motor declares 3 per cent. extra and regular quarterly 3 per cent. in common on common stock, and regular quarterly 1 1/2 per cent. in cash preferred. So. N. J. buys 10,000,000 gallons export gasoline from Shell Oil for delivery over current year.

## Morning Stock Letter

NEW YORK, May 29.—With a holiday tomorrow there may be profit taking today. At the same time we believe selling will be well taken and we expect specialists to go higher. The market is at a high level, but seemingly is still not in an over-bought position. The public so far has not come into the market on anything like the scale it did on the move last fall. Reading continues to be a leader among rails and we expect it to sell higher on this movement. Should it sell off any today, we would buy it. D. L. & W. is another rail

which will do much better. California Packing is ex-dividend today. On any set-back it is decidedly a purchase. Asad Oil is an excellent purchase for a pull. Should Union Bag react to around 22, would be an excellent buy.

## WINNIPEG GRAIN MARKET.

WINNIPEG, May 29.

May wheat	182	179	181
July wheat	182 1/2	181 1/2	182
October wheat	182 1/2	181 1/2	182
May oats	57 1/2	57 1/2	57 1/2
July oats	58 1/2	58 1/2	58 1/2
October oats	58 1/2	58 1/2	58 1/2

## Former Saint John Man in Big Concert

At a concert given at Pottsville, Pa., recently by a symphony orchestra of 60 men, including 18 from the Philadelphia Orchestra, under the direction of Frederick Hahn, R. Earl Emery, formerly of St. Mary's Band of this city, played trombone. His many friends will be pleased to hear of his success in his new home.

## CABLE TRANSFERS

MONTREAL, May 29.—Cable transfers 486 1/2.

## Shipping

### PORT OF SAINT JOHN.

Cleared.  
Friday, May 29.  
Coastwise—Stimex Express, 612, Macdonald, Digby; gas schr. Snow Maiden, 30, Foster, Grand Harbor, N. B.

### MARINE NOTES.

Steamship Sagaland is due here this afternoon from Philadelphia to load potatoes for Cuba. S. S. Megantic of the White Star line, is due to sail from Montreal tomorrow for Liverpool. White Star liner Regina is due at Quebec tomorrow at midnight from Liverpool and is expected at Montreal on Sunday morning. The Cunard liner Mauretania is expected at New York this morning from Southampton. The Anchor-Donaldson liner Letitia is due at Quebec at midnight tomorrow from Glasgow, Londonderry and Liverpool.

## Opposition Primaries Held Here on June 11

At a largely attended meeting of the executive of the Opposition party of Saint John held last night in the Seamen's Institute with Lieut.-Col. W. H. Harrison presiding, it was decided to hold the primaries on June 11 for nominating delegates to the convention to select candidates. Other matters in connection with organization occupied the attention of the meeting.

## Brokers' Opinions

NEW YORK, May 29.—Block Maloney—"Stocks look higher to us." Hornblower—"We expect continuance of the forward movement in oils and the development of activity and strength in individual rails." Houseman & Co.—"Believe A.C.D. common is going higher. It will pay to continue to have patience on the long side." Clark Childs—"Sugar conditions seem to be improving. Sugar shares are generally at prices which should have discounted conditions."

## THE ROYAL TRUST

EXECUTORS AND TRUSTEES  
ST. JOHN, N.B., ADVISORY BOARD  
G. E. BARBOUR Major-Gen. H. H. McLEAN, K.C.  
W. MALCOLM MACKAY A. M. PETERS  
St. John Office: 54 Prince William Street Manager: E. B. HARLEY  
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