

## BLACK LAKE AGAIN ACTIVE AND STRONG

More Than Seventeen Hundred  
Shares Traded in—Brazilian  
is Easier.

### GEN. ELECTRIC FIRM

Black Lake Asbestos common of the  
mining group was the outstanding  
feature of trading on the Toronto  
exchange yesterday. The "street" has  
received the impression that J. A.  
Jacobs of Montreal has a competitor  
in his bid for a large block of the  
common, and that the rival interests  
are prepared to pay more than 12  
cents a share for the stock. Black  
Lake opened at 12 1/4 and sold up  
to 12 7/8, a net gain of 3/8, with the  
opening at the top and 12 7/8 bid for  
more. Dealings in Black Lake com-  
mon amounted to 1750 shares. The pre-  
ferred stock was quiet and unchanged  
at 24, while the bonds, after selling  
higher at 47, reacted to 45 1/8, a net  
loss of 1/8.

There were few of the listed stocks  
on which trading was of more than  
negligible proportions. Brazilian was  
easily the leader, apart from mining  
issues, with a turnover of 475 shares.  
The opening was strong at 48, but a  
reaction to 46 3/4 followed, and the  
closing price, 47 1/4, showed a net  
advance of 1/4. Canadian General Elec-  
tric was in active demand and reach-  
ed the highest point of the year,  
40 3/4, closing at 40 1/2, a net gain  
of half a point. Atlantic Sugar was  
almost entirely neglected, and at  
10 1/2 was off half a point. Can-  
adian Pacific common reacted 3/4 to 60 3/4 and  
closed at 60 1/4.

The day's transactions: Listed  
stocks, 2285, including 1000 mining  
shares, 757,300; unlisted stocks,  
550, including 7500 mining; bonds,  
15,000.

### PAY LAST INSTALLMENT ON LAST YEAR'S LOAN

The fifth and last installment on the  
Victory Loan of 1919 fell due yester-  
day. The loan consisted of \$300,000,  
of which 5 per cent. bonds and the  
payments were for 10 per cent. on ap-  
plication, 20 per cent. on Dec. 9, 20  
per cent. on Jan. 8, 1920, 20 per cent.  
on Feb. 10, 1920, and 30 per cent. on  
March 10, 1920. Interest yesterday  
plus 1.21 per cent. interest yesterday.  
It is difficult to estimate the amount  
due yesterday as representing the pay-  
ment of \$120. The amount was made  
that the loan was over-subscribed  
more than 100 per cent., the amount  
of the subscriptions being placed in  
the vicinity of \$250,000,000. As is al-  
ways the case, a considerable amount  
of the loan would long since have been  
fully paid up. It is understood, how-  
ever, that of the remainder the unpaid  
amounts were rather larger than  
usual. Assuming, however, that the  
loan would be paid up, the unpaid  
amount of \$120,000,000 would be paid  
in full. The total amount of \$250,000,000  
falling due yesterday was between  
\$75,000,000 and \$100,000,000.

### NEW YORK CURB

New York, March 9.—The curb  
market closed steadily following a day  
of quiet trading. Prices in individual  
markets moved higher among the in-  
dustrials and at times there was fair  
buying activity in the oils. The mines  
were quiet. A better undertone was  
shown by the rise in sterling to \$2.85  
during the last hour of trading.  
Submarine boat was very active,  
climbing up to 19. U. S. Steamships  
were lower, while Profit Sharing moved  
up to 2 1/2. Asphalt closed strong at  
11.  
The oils were in some demand, the  
dollar, however, showing some profit  
taking.

### PLACE ORDERS IN U. S.

New York, March 9.—The American  
Automotive Company this morning  
announced the receipt of an order for  
five additional Pacific locomotives  
from the Canadian National Railway.  
This brings the orders placed re-  
cently by the Canadian National with  
the company to a total of 67 engines.

### PRESSED METALS

Pressed Metals sold yesterday at  
77 1/2 with 275 bid and 280 asked.

## CANADA NEEDS MORE GOLD

The disturbing exchange situa-  
tion brings out sharply the need  
of mining more Canadian gold.  
More manufacturing, more ex-  
ports, more gold, more gold.  
We need more gold, more gold.  
We need more gold, more gold.

## BIG DYKE

Big Dyke Gold Stock  
is a buy, and Canadians  
should investigate its  
merits.  
National Brokerage Co.  
Limited.  
56 KING ST. W. TORONTO.  
Adel. 3007.

By given that the An-  
nual Meeting of the Share-  
holders of the Canadian  
Central Chambers, 46  
King St. W., Toronto, on Monday  
at 2:30 o'clock p.m., for  
the purpose of electing the  
Directors of the company  
and for the transaction of  
other business as may be  
before the meeting.  
Board of Directors.  
Toronto, Ontario, this First  
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## W. L. McKINNON & CO.

Government and Municipal  
Debt Securities, Toronto.

McKinnon Building, Toronto.

### Money and Exchange

London, March 9.—Closing: Bar sil-  
ver, 77 1/2 per oz. Bar gold, 114 1/2  
Mohy, 3 1/2 per cent. Discount rates—  
Short bills, 11-16; three months' bills,  
5 11-16 or 5 1/2 per cent. Gold premiums  
at Lisbon, 140.

Paris, March 9.—Prices were irregu-  
lar on the bourse today. Three per cent.  
rentes 56 francs 20 centimes. Exchange  
on London, 49 francs 49 centimes. Five  
per cent. loan 88 francs. The dollar  
was quoted at 13 francs, 82 centimes.

Glazebrook & Cronyn, exchange and  
bond brokers, report exchange rates  
at 3:30 p.m. yesterday as follows:  
N.Y. 105, 13 1/8-15 pm. 12 1/2-15 pm.  
Mont. 105, 13 1/8-15 pm. 12 1/2-15 pm.  
Ster. dem. 113-50, 113-50, 113-50  
Cable tr. 414-50, 415-00  
Demand sterling in New York, 3.65.

### LITTLE TIME IS LEFT BY STONEHAM & CO.

Burnt out overnight and office space  
almost impossible to procure did not  
prevent Manager Smart of Stoneham &  
Co. getting back into full business  
within twenty-four hours. The Man-  
ager has put the firm's office out  
of business on Thursday night. On  
Friday an office was secured in the  
Standard Building, and on Saturday  
and on Saturday were connections  
were hooked up with the head office  
in New York. Some speed, other  
brokers admit.

### CANADIAN FAILURES.

The number of failures in the Dominion,  
as reported by R. G. Dunn & Co., during  
the past week, in provinces, as compared  
with those of previous weeks, and cor-  
responding week of last year, are as fol-  
lows:

Date.	Out.	Que.	Man.	Ont.	Alta.	Sask.	C. of M.	P. R.	Total.
Mar. 5...	1	2	3	1	0	3	0	0	16
Feb. 27...	3	1	0	2	1	5	0	0	12
Feb. 20...	4	7	0	2	0	0	0	0	13
Feb. 13...	2	2	2	0	1	0	0	0	5
Jan. 6...	3	6	0	0	1	2	0	0	12
Jan. 16...	4	5	0	0	2	0	0	0	11

### NEW YORK CURB.

(Hamilton B. Wills supplied the fol-  
lowing closing quotations.)

Alk.	Alk.	Alk.	Alk.	Alk.	Alk.	Alk.	Alk.	Alk.	Alk.
Allied Pkgs.	38	38	38	38	38	38	38	38	38
Allied Oil	38	38	38	38	38	38	38	38	38
Amal. Royalty	38	38	38	38	38	38	38	38	38
Am. Royalty	38	38	38	38	38	38	38	38	38
Anglo-American	38	38	38	38	38	38	38	38	38
Can. & Wyo.	38	38	38	38	38	38	38	38	38
Can. & Wyo.	38	38	38	38	38	38	38	38	38
Can. & Wyo.	38	38	38	38	38	38	38	38	38
Can. & Wyo.	38	38	38	38	38	38	38	38	38

### UNLISTED STOCKS.

Alk.	Alk.	Alk.	Alk.	Alk.	Alk.	Alk.	Alk.	Alk.	Alk.
Bromington common	78	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2
Black Lake com.	13	12 3/4	12 3/4	12 3/4	12 3/4	12 3/4	12 3/4	12 3/4	12 3/4
Black Lake pref.	24	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
Black Lake 100s.	48	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2
Black Lake 100s.	48	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2

### CHICAGO MARKETS.

J. P. Bickell & Co., Standard Bank  
building, report the following prices on  
the Chicago Board of Trade:

Open.	High.	Low.	Close.	Prev.
May	139 1/4	143 1/4	139	139 1/4
July	139 1/4	139	135	135 1/4
Sept.	139 1/4	139	135	135 1/4
Oct.	83	84 1/4	82 1/2	82 1/2
Nov.	76	77 1/4	75 1/2	76 1/4
Dec.	85.25	85.70	35.05	35.05
Jan.	35.25	35.25	34.87	35.00
Feb.	35.25	35.25	34.87	35.00
Mar.	21.20	21.75	21.65	21.47
Apr.	22.20	22.37	22.05	22.07
May	18.45	18.55	18.22	18.27
June	19.10	19.10	18.72	18.77
July	19.10	19.10	18.72	18.77
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