## cobalt---Mining Stocks Scarce When Actual Buying Develops---Cobalt

## INEXPECTED STRENGTH CAUSED BY REAL BUYING IN TEMISKAMING DISTRICT

Cobalts Stirred Into Activity by Incoming Orders and Good New Ore Reserves Unearthed on Telegraph, Telephone and Railway Advances Are Recorded.

Thursday Evening, Jan. 21. An unexpected outbreak of speculative activity tame into effect at the local mining exchanges to-day and many of the more prominent likely stocks were advanced several pints. It has been evident to those who are in close connection with the market that offerings of mining shares have been by no means plentiful of late and it required only the incoming of a few real responsible buying orders to densible buying orders to de-

## RUMOR OF PROGRESS

An Incentive to Purchases of Silver Bar Stock. Recent activity in Silver Bar shares is traced to an unexpected demand for the stock from Cobalt and other points

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in Northern Ontario. There has also been a demand for the stock from New been a demand for the stock from New been a demand for the stock from New York and some other American points. These purchases were largely due to rumors which have gone out of the progress which has been made by the progress which has been made company under the present active development. Upwards of 50 men are now engaged on the property between the company's own employes, those operating the government diamond drill, and those working for a contractor, who those working for a contractor who has taken one of the shafts on the property to sink on contract. At the 80-foot level of the main shaft upwards of two tons of ore, which will run almost 8000 conces to the ton of silver. most 8000 ounces to the ton of silver, have been taken out, and it is expected that within a very short time a car of high grade ore will be available from

Cobalt and Silver Prices.

The Denver Mining Record says:
That silver is selling at a price approximately four cents higher than it did a few weeks ago is another evidence of the strengthening business conditions of the world. It would seem to remove the weight of the suggestion, recently heard, that the decline in move the weight of the suggestion, cently heard, that the decline in the exember was to be attributed to the rege and increasing output from the law district of Cobalt. This suggestion and only be taken seriously by those ho disregard the adverse effect which low price must have upon other proper sections, not so able to mine me metal at cheap figures. It is astredly true that every additional one produced has its bearing upon the market, but the weight of the Coalt output is not great enough to vercome the restrictions of output that output is not great enough to vercome the restrictions of output that will be suggested in the coalt of the coalt output is not great enough to vercome the restrictions of output that will be suggested in the coalt output is not great enough to vercome the restrictions of output that will be suggested in the coalt output is not great enough to vercome the restrictions of output that will be suggested in the coalt output is not great enough to vercome the restrictions of output that will be suggested in the coalt of the coalt output is not great enough to vercome the restrictions of output that will be suggested in the coalt of the coalt output is not great enough to vercome the restrictions of output that will be suggested in the coalt of the coalt output is not great enough to vercome the restrictions of output that will be suggested in the coalt of the coalt of the coalt output is not great enough to the coalt of the coalt of the coalt output is not great enough to the coalt of the coalt output is not great enough to the coalt of the coalt output is not great enough to the coalt of t legge and increasing output from the new district of Cobalt. This suggestion could only be taken seriously by those who disregard the adverse effect which a low price must have upon other producing sections, not so able to mine the metal at cheap figures. It is assuredly true that every additional ounce produced has its bearing upon the market, but the weight of the Cobalt output is not great enough to overcome the restrictions of output that low prices must place upon the mines

Temiskaming xd.—200 at 1.61, 1500 at 1.64, 400 at 1.63½.

New York Curb.

Charles Head & Co. report the following quotations and trading at New York yesterday:

Nipissing, closed 10¼ to 10¾, high 10 7-16, 1ew 10½; sales, 3000 shares. Buffalo, 3 to 3½. Bay State Gas, 1¼ to 1½. Bailey, 25 to 26, high 26, low 25: 3000. Colonial Silver. Nipissing, closed 10¼ to 10¾, high 10 7-16, low 10½; sales, 3000 shares. Buffalo, 3 to 3½. Bay State Gas, 1¼ to 1½. Bailey, 25 to 26, high 26, low 25; 3000. Colonial Silver, 35 to ½. Cobalt Central, 51 to 52, high 51½, low 50½; 18,000. Crown Reserve, 260 to 270, high 270, low 265; 300. Foster, 40 to 50. Green-Meehan, 15 to 20. Kerr Lake, 8¼ to 8 3-16, high 8½. low 8 1-16; 1000. King Edward, ¾ to 7½, high 13-16, low ¾; 700. McKinley, 96 to 39, high 98, low 96; 3000. Silver Queen, 95 to \$1. Silver Leaf, 13½ to 1½, high 14½, low 13½; 2000. Trethewey, 1½ to 1½. Yukon Gold, 4½ to 4¼. La Rose, 6 7-16 to 6 9-16; 1000 sold at 6½.

	Sell.	Buy
Cobalt Stocks-	Deir.	
Amalgamated	19	103
Beaver Consolidated	98	275
Buffalo vd	0.4 0	3.00
Chambers - Ferland	79	78
City of Cobalt	0 60	2:50
Cobalt Central	511/6	501
Cobalt Lake	171/4	161
Coniagas, xd	0 50	6.35
Crown Reserve	0.00	2.62
Elkhart	25	15
Poster	20	49
Gifford	90 4	21
Green-Machan	22	
Green-Meehan	211/2	20
Hudson Bay	350	300
		8.00
La Rose	6.55	6.45
Little Nipissing	. 40	38
McKinDarSavage	1.00	96

THINGS ARE HUMMING

the La Rose-Progress at the Camp.

Silver Bar—200 at 68, 2000 at 68%, 125 at 68, 500 at 68%, 125 at 68, 500 at 68%.

La Rose—50 at 6.45, 10 at 6.45, 10 at 6.45.

Temiskaming—500 at 1.62, 75 at 1.61%, 400 at 1.62%, 500 at 1.62%, 200 at 1.62, 200 at 1.63%, 1000 at 1.62%, 500 at 1.62%, 200 at 1.62%, 200 at 1.62%, 200 at 1.62%, 200 at 1.62%, 500 at 1.62%, 500 at 1.63%, 500 a

during the past two months now present the appearance of a small village.

The new plant is now ready to start, and operations on a much larger scale will be started immediately.

At present 140 men are a ready to the specific points are struction work arrived in the spring.

Percy Ball. At present 140 men are engaged at

At present 140 men are engaged at the Temiskaming.

The Gifford-Cobalt, lying just east of the Temiskaming, is also rushing things. The plant and a force of experienced miners are working double shift. At present one heavy rock drill is being used and it is expected to sink and timber ten feet of shaft per week.

The Badger have the new plant in and running. This is another property that has passed the prospect stage. that has passed the prospect stage and bids fair to join the list of regular shippers in the near future.

At the south end of Brady Lake one can see the Pan Silver mine. Things

open up the ore bodies.

The Kerr Lake Majestic is another the discovery of shipping ore last fall larity in these dead trees, and one day on the surface work has been pushed ahead, building new camps and installing a large plant. Event the surface work has been pushed that they were tamaged to the similarity in these dead trees, and one day the made an examination and found that they were tamaged to the similarity in these dead trees, and one day the made an examination and found that they were tamaged to the similarity in these dead trees, and one day the made an examination and found that they were tamaged to the similarity in these dead trees, and one day the made an examination and found that they were tamaged to the similarity in these dead trees, and one day the made an examination and found that they were tamaged to the similarity in these dead trees, and one day the made an examination and found that they were tamaged to the similarity in these dead trees, and one day the made an examination and found that they were tamaged to the similarity in the simil

Temiskaming xd.-200 at 1.61, 1500 at 1.64. LOTS OF LAWYERS AT ELK Chief By-Product Says Gentleman Just Returned.

W. R. P. Parker has just returned from an interesting trip to Elk City. "The winter road," he said, "is in good condition and takes four and a half tamarack all dead," he said. "No tamarack all dis country. All

and a half. It comprises 600,000 acres and was ceded by the Government of Mexico to the head of the Costilla family before the territory was acquirant family before the territory was acquirant forwards with freight and pasfamily before the territory was acquired by the United States. the employment of children under 14 years of age are known to the factory inspector's department, the chief in-

POSTAL FACILITIES

Service Should Be Initiated for New Silver District.

COBALT, Jan. 20.—(Special from the Man on the Spot.)—The development at the La Rose property has revealed and proved up the existence of a large body of high grade ore that hitherto was not being reckoned with when placing valuations on the ore reserves of this great silver mine.

In the past all the ore for shipment has been extracted from and above the 110 foot level, but the recent find made at the 200 foot level has proven the existence of the big La Rose vein the getting in of supplies to carry them Tree in the service of the control was also in good demands. The stock of this companies that the stock marked in the stock of this companies the stock marked in the stock of this companies. The stock of this companies the stock marked in the sto

RUMOR OF PROGRESS

Peterson Lake—100 at 31, 500 at 31, 1000 at 31, 500 at 32, 500 at 34. Buyers 60 days, 500 at 25½, 50 at 1.55. dillord extension line, and preparations are now being made to test the government to have a properly equipped telephone or telegraph service run thru into Gowganda, and now while

Trees in North Country-French Lumbermen Can't Explain.

are humming at this property and genuine good mining is being done. Shipping ore has been encountered and the drifts are mow being run to Samuel Calvert McLaughlin of Bart-lett mine fame, often noted the simi-

Huge Land Grant Opened.

DENVER, Col. Jan. 21.—The Sangre de Christo land grant, one of the oldest made by the Mexican Government, has been thrown open to settlers after having been in the possession of the Cosing been in the possess

...COBALT...

Mining Stocks are beginning to get active, and good profits will be made from now on.

Buy Peterson Lake, Beaver, Chambers Ferland, and Rochester for quick turns.

We want either buying or selling orders for Cobalt Majestic.

A. J. Barr @ Co., 43 Scott St.

Authorized Capital, \$150,000.00, Divided Into 600,000 Shares of 25 Cents Each.

DIRECTORS-Robert Ourran, Publisher, Orillia, Ont., Preident; J. J. Hatley, Merchant, Orillia, Ont, Vice-President; J. Collins Davies, Broker, Orillia, Ont, Secretary-Treasurer; Oharles Gifford, Mine Operator, Cobalt, Ont.; J. C. Ritchie, Agent,

This company owns 40 acres of patented land in the southern part of Coleman, south of the Ophir, Gifford Extension, and Temiskaming Mines. The entire formation is Diabase, and by trenching across the property two splendid veins have been uncovered showing Calcite and Bloom.

Immediately adjoining the property on the west is the Ontario Development Company, who have recently discovered a very fine silver vein, the trend of which indicates that it crosses the Maple Leaf in a northeasterly direction. With these indications in the richest part of Coleman, it would be reasonable to expect very favorable development.

The attention of mining men has been recently directed to the new field at Gowganda, where some remarkable surface showings of silver have been located. Indications would warrant a very considerable investment in this district.

We have staked for the company claim M.R. 868, containing 40 acres, situated about 80 chains from the Bartlett, and adjoining other claims of great value. The formation is Diabase and the discovery on our claims was madewith little effort and is an eight-inch vein of decomposed vein matter showing good silver values. We believe that slight development on this claim would have warranted a capitalization of \$1,000,000.

Claims like this are selling at from \$10,000 to \$1,000,000 each, surface indications being the basis of valuations.

On Calcite Lake we have staked claim No. 1869, containing 28 acres. This claim is surrounded by claims that have splendid native silver showings.

One of these rich veins crosses this fraction and forms the discovery of same. With a total of 103 acres, 40 acres of which are in the rich Cobalt field, 63 acres in the new Bonanza district, with 200,000 shares in the treasury, for development purposes, with no purchase price to be charged against same, it would seem that this proposition, based on a capitalization of \$150,000, was the very thing you have been waiting for. In order to comply with the Ontario Companies Act we append the follow information:

Ing information:

No special qualification for directors; minimum subscription for allotment, 20 shares; agreement between Charles Gifford and the company dated 15th December, 1908, and which may be inspected at the offices of R. C. LeVesconte, 20 King Street East, Toronto, Ont., solicitor for the company, provides for sale by Gifford to the company of the properties, in consideration of 599,980 shares of the said Capital Stock to be issued to him as fully paid, and out of which he has set apart 200,000 shares to be sold and the entire proceeds thereof used for development purposes; no payment in stock or cash for good-will; usual brokerage of 5 cants per share may be paid; preliminary expenses estimated at \$600; Gifford has sold at 15 cents per share, 2000 each to the said Curran and Hatley, 1000 to the said Ritchie, and 5000 to the said Davies; prospectus dated and filed with Provincial Secretary, 16th of December, 1908.

Our claims are as good as the best, our capitalization the lowest, and our

These claims are excellently located, titles are perfect, and the development and will be economically and properly expended. Is not this a better proposition than those of enormous capital?

The company reserves the right to reject any or all subscriptions. A limited amount of this stock to be sold at par-25 cents. Make your checks payable to Maple Leaf Mines, Ltd., and send same to-

J. COLLINS DAVIES, Sec., Orillia, Ont.

DIVIDEND PAYING MINES SIOUX CONSOLIDATED COLORADO MINING

Write at once for our COMPLETE DESCRIPTIVE, UP-TO-DATE RE-PORTS on these two valuable properties, sent free. We make a specialty of issuing full and complete reports on all active mining companies. NO PROMOTIONS,

O. F. JONASSON & CO., MINING CURB BROKERS, 56 BROAD ST., NEW YORK. Bank and Commercial References.

COBALT MAJESTIC We are headquarters, send us your buying or selling orders for this stock A. J. BARR & COMPANY

43 SCOTT STREET WANTED THE LIBRARY AND ITS MAKERS

of John Hallam Should Be Made His Memorial.

Lieut.-Col. James Mason writes The

World:

I have seen it stated in the papers not a living tamarack tree to be seen. The dead ones were encountered often. The dead tamarack free to be seen. The dead ones were encountered often. The dead ones were encountered often. The dead ones were encountered often. The dead tamarack free to be easily building a portrait of the late bary building a portrait of the late brary building a portrait of the late

W. R. P. Parker has just returned from an interesting trip to Elk City. "The winter road," he said, its in/good to condition and takes four and a his attention was called to the manack alive; all discountry. All the condition of the road was shown by the fact that I saw a tend to make a shown by the fact that I saw a tend to make a shown by the fact that I saw a tend to make a shown by the fact that I saw a tend to make a shown by the fact that I saw a tend to make a shown by the fact that I saw a tend to make a shown by the fact that I saw a tend to make a shown by the fact that I saw a tend to make a shown by the fact that I saw a tend to make a shown by the fact that I saw a tend to make a shown by the fact that I saw a tend to make a shown by the fact that I saw a tend to make a shown by the fact that I saw a tend to make a shown by the fact that I saw a tend to make a shown by the fact that I saw a tend to make a shown by the fact that I saw a tend to make a shown by the fact that I saw a tend to make a shown by the fact that I saw a tend to make a shown to the fact a shown and light of the said."

"There has been dissatisfaction in the district owing to the lethargy of the government in not having pushed forward the railroad. The phone line is now instelled and operated, but as far as I could see there could not be very satisfactory service. The line is spilled to the said to the s

homeless by the recent earthquake, who are congregated in Naples or scattered thruout Calabria and Sicily. Their support is costing approximately \$100,000 a day.

Superintendent of Insurance.

ALBANY, N.Y., Jan. 21.—Governor Hughes to-day sent to the senate the nomination of Frederick A. Wallis of New York to be superintendent of insurance.

Warren of Dereham against the corporation of Dereham Plaintion o

Three experienced and reliable prospectors for Montreal River country. Address "Grubstake," World Office.

FOR SALE Gow - Ganda Claims **Fine Properties** Well Located J. M. WILSON BROKER 43 VICTORIA STREET

Prominent Cobalt Company Would LEASE Promising Property.

Applicants must be men

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Members Standard Mining Exchange DEALERS IN COBALT STOCKS Phone M. 1438
1101-2 TRADERS BANK BUILDING

GOW-GANDA LAKE
THE ONTARIO PROSPECTING SYNDICATE are equipping a party to prospect in the above district. A few interests are for sale. If you are interested, write for particulars.

COBALT AND NEW YORK

STOCKS GORMALY, TILT & CO., 2' - 84 Adelaide St. E. Phone Main : 505

THE FORNERI MINING COMPANY, Limited Special circular letter and map sent on request. FRANK S. EVANS & CO. Bankers and Brokers Phone M. 5286. - 25 Jordan St., Toronto

**Great Opening** 

Office, 36 James St. S., Hamilton, Ont. Money to Loan on Cobalt Stocks Private gentleman will loan money to the extent of 75 per cent. of market value on the shares of any of Cobalts shipping mines, at a small rate of interest monthly. Write giving stock and amount desired. Correspondence confidential.

BOX 100, WORLD. 3456

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Maple Mountain Cobalt Development S. M. MATHEWS, Broker, 43 Scott-st.

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THE D. PIKE CO., LIMITED, 123 King St. East, TORONTO.

HERON & CO., COBALT TORONTO

STOCKS

No violations of the law respecting

inspector's department, the spector stated yesterday.

PRICE OF SILVER.

Bar silver in London, 23 11-16d oz. Bar silver in New York, 51%c oz. Mexican dollars, 44c.

curities.

Sell.

Beaver Consolidated Co 30

Buffalo Mines Co 3.65

Canadian Gold Fields Crown Reserve.

Foster-Cobalt Mining Co 49

Green-Meehan Mining Co 41

Nancy Helen
Peterson Lake
Rochester 70

Silver Bar 70

Silver Leaf Mining Co 14

Temiskaming ...

Send for Our Annual Tabular Summary-A Statistical Compilation of Much Value

ahead, building new camps and installing a large plant. Everything will be ready to start operations here within the next 30 days.

The Foster has been working on model of the days are the days.

The foster has been working on model of the days are the good ore in the drift under Glen Lake.
This vein is between two and three inches wide of first-class ore. It is

believed that the Cobalt Central vein is a continuation of this ore shoot.

WOODSTOCK, Jan. 21.—(Special.)—A writ was issued to-day by Orwell Thos. Warren of Dereham against the corporation of the Township of Dereham. Plain-