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I.S. Steel Sold Down on Montreal Account - C.P.R. Dull and Heavier.

President John Claffin of H. B. Claffin Co., says normal conditions are now restablished and a slowly improving business is in progress.

N.Y.—The point is general that Reading will be put to 55. The retirement of the 2nd pref. is possible now under the charter of the company, after payment of the coming dividend on the first pref.

Twin City has declared regular quarrerly dividend 1½ per cent, on common stock.

Payable Aug. 15.

Proveign Exchange.

Messrs, Glazebrook & Becher, exchange

Montreal Stocks.

Montreal, July 11.—Closing quotations to Ask. Bld.

she with green at the condition and a covering the best, had something to do with the considerable fluidation and a covering the condition and a covering the covering the condition and a covering the cov

Thin City has declared regular quarterly dividend 1½ per cent, on common stock. Figrable Aug. 18.

London houses have been consistent sellers, but the amounts are comparatively numportant. Total foreign sales about 10,000 shares.

It is expected that the Louivilie & Numbers are current that the stock will be placed upon a gere cent, dividend basis, there is no reason to believe that any change will be made in the rate at the present time—Town Topics.

Loseph: Brilliant crop prospects and a rally of great speculative forces will lead to increasing activity and good trading market. Coalers are slated to do better Now estimated yield of wheat exceeds that of 1903 by 10,000,000 bushels. Buy Eries on any moderate recessions and hold Steel preferred. The trading in Copper is about to start.

The London & Paris Exchange, Limited, Lendon, England, cabled to its branch office at 31 Victoria-street Toronto, to day, as follows: Heidelberg Estatats, 5s 14d; Keffi Cons. cit 8, 3d; 2 Salisbury Finfidings, 10s; Files and the composition of Mathobeleland, 2s; East Rand Extensions, 42. African market is weak.

London houses have been consistent sell-times.

Forcign Exchange.

Messrs. Glazebrook & Becher. exchange and hulding (Tel. 1001), to day served the sale follows:

Between Banks
Buyers Soliers

Counter.

N.Y. Funds.: par par 1-Sto1-1.

Ment? Funds.: par par 1-Sto1-1.

Ment? Funds.: par par 1-Sto1-1.

Mont? Funds.: par par 1-Sto1-1.

Mex. Tr. 104.

Money Market.

The Bank of England discount rate is part of discount in the epen market for only 100, part 100, part 100, part 100, part 100, part 100, part

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Deposits of \$1 and upwards received.

TORONTO

Government Monthly Report Shows Improved Condition - Grain Movement and Shipments for Week.

World Office
Monday Evening, July 11.
Liverpool wheat futures closed to-day %d lower than Saturday, and corn futures 4d lower.

by the control of the

13% 13% 13% 13% 13% S8%, calls 80%.

Foreign Markets.

Corn—
Sopt. 48% 49% 45% 85%

London, July 11.—Close — Corn, spot quotations, American mixed, 21s. Flour—Spot quotations, Minneapolis patent, 27s.
Wheat on passage, buyers indifferent operators.
Corn on passage, frm, but not active.

22 22% 21% ...
66% ...
75% 75% 71% 74% 74% offering and 6d higher. Corn—American, 124% 124% 121 124% offering and 6d higher. Corn—American, stendy; Danublan, firm. Flour—American and English, firm at an advance of 6d.
Paris—Close — Wheat — Tone barely stendy; July, 21f 30c; November and February, 28f 30c.

Sy 38% Sy 8% Sy Sy Chicago Gossip.

Chicago Gossip.

Bran-City mills sell bran at \$15.50 and horts at \$19 per ton, f. o. b., at Toron-

Barley-No. 2 at 42c; No. 3 at 40c.

Receipts of farm produce were 150 bushels of grain and 4 loads of huy.

Wheat—One load of spring sold at 87c per bushel.
Oats—Two loads sold at 37c per bushel.
Hay—Four loads sold at \$0 to \$11 per ton. Grain-

ADMINISTRATION OF THE PROPERTY OF THE PROPE

Oatmeal—At \$4.50 in bags and \$4.75 in barrels, car lots, on track at Toronto; local lots, 25c higher.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, \$4.48, and No. 1 yellow, \$3.88. These prices are for delivery here. Ontario Sugar Company, Berlin and Acadia, granulated, \$4.43; cal lots, 5c less.

St. Lawrence Market.

Receipts of farm produce were 150 bushels of grain and 4 loads of hay.

Wheat—One load of spring sold at 87c

New York Grain and Produce. New York Grain and Produce.
New York, July 11.—Flour—Receipts, 20,-843 barrels; exports, 1828 barrels; sales, 2100 packages; inactive; winter pateuts, \$4.85 to \$5.10; winter straights, \$4.60 to \$4.75; Minnesota patent, \$4.85 to \$5.15; winter extras, \$3.35 to \$3.80; Minnesota bakers, \$2.65 to \$3.95; winter low grades, \$3.15 to \$3.60. Rye flour steady; fair to good, \$4 to \$4.15; choice to fancy, \$4.15 to \$4.50.
Cornmeal—Easy; yellow western, \$1.08; eity, \$1.10 to \$1.12; kiln-dried, \$2.95 to \$3.10.
Rre—Nominal.

Cornmeal—Easy; yellow western, \$1.08; city, \$1.10 to \$1.12; kiln-dried, \$2.95 to \$3.10. Rye—Nominal.

Barley—Inactive; feeding, 46½c, c.i.f., New York; malting nominal.

Wheat—Receipts, 60.100 bushels; sales, 3,600,000 bushels futures; spot firm; No. 2 red nominal, elevator; No. 2 red, \$1.12, f.o.b., afloat; No. 1 northern, Duluth, \$1.05%, f.o.b., afloat; No. 1 northern, Duluth, \$1.05%, f.o.b., afloat; No. 1 hard, Manitoba, nominal, f.o.b., afloat. Options opened easier on account of poor cables, but specdily recovered and was strong all day on a scare of shorts, notably in July. Bull crop news was a leading influence, supplemented by small world's shipments, predictions of further showers and strength in outside markets. The close here showed it o 1½c net advance; July 95½c to 97c, closed 97c; Sept. 87%c to 80½c, closed 88%c; Dec. 87c to 88%c, closed 88%c.

Corn—Receipts, 244,025 bushels; exports, 18,247 bushels; sales, 15,000 bushels futures. Spot easy; No. 2, 54c, elevator, and 53%c, f.o.b., afloat; No. 2 yellow, 56½c; No. 2 white, 55½c. Option market opened easy on crop news and cables, recovered with wheat, and then eased off again under late profit-taking, with the close partly %c net lower; July elosed 53c; Sept. 53%c to 54c, closed 53%c.

Onts—Receipts, 73,000 bushels; exports, 24,211 bushels; spot ensy; mixed oats, 26 to 32 lbs., 48c to 45c; natural white, 30 to 32 lbs., 48c to 45c; clipped white, 36 to 40 lts., 474c to 52c.

Rosin—Steady; strained, common to good, \$2.95 to \$3.

Molasses—Quict; New Orleans open ket-

\$2.95 to \$3.

Molasses—Quiet; New Orleans open kettle, good to choice, 31e to 37c.

Pig-iron—Quiet; northern, \$13.50 to \$15;
southern, \$11.75 to \$13.75. Copper—Firm,
\$12.624 to \$12.874. Lead—Quiet, \$4.25 to
\$4.35. Tin—Quiet; Straits, \$25.85 to \$26.15;
plates market quiet; spelter steady; domestic, \$4.85 to \$4.95.

Coffee—Spot Rio steady; No. 7 invoice,
74c; mild firm; Cordova, 94c to 12c.
Sugar—Raw firm; fair refining, 34c; centrifugal, 96 test, 35-16c to te; molasses sugar, 34c; refined strong; No. 6, 4.65c; No. triugni, 96 test, 3.5-16e to 4e; molasses sugar, 3½c; refined strong; No. 6, 4.65e; No. 7, 4.60e; No. 8, 4.55e; No. 0, 4.50e; No. 10, 4.45e; No. 11, 4.40e; No. 12, 4.35e; No. 13, 4.30e; No. 14, 4.25e; contectioners A. 4.90e; mould A. 5.40e; cut-loaf, 5.75e; crushed, 5.75e; powdered, 5.15e; granulated, 5.05e; cubes, 5.30e.

Cheese Markets.

Lindsay, July 11.—Board methere today; '2200 boxes on the board; cleared at
7% c. Buyers present were: Messrs. Flayelle, Fitzgerald, Whitten, Gillesple and
Cook. Mr. Cook took 200, Fitzgerald the

Quality of Export Cattle Good, But Prices Dropped From 40c to 65c Cwt.

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MOUNT JEFFERSON MINES Receipts of live stock at the Junction Cattle Market were the largest of the season—96 carloads, consisting of 1912 cattle, Commissioners for all the Provinces

