

Taxes.

1. When money is needed for public purposes by the State, county, city, or town, it assesses a tax upon individuals or corporations. The property upon which taxes are assessed is of two kinds—real estate or immovable property, and personal estate or movable property. Give examples of real estate; of personal property. A tax on property is assessed at a certain per cent of the estimated value of the property. For example: The town of A needs money (for what?), and assesses a property tax. Its valuation is \$2,500,000, and it has to raise on the property \$200,000. What is the tax on \$1? on \$1000? Suppose it can raise by poll tax \$2000, what would then have to be raised on the property? How much on \$1? on \$1000? What officers assess the taxes?
2. Define the following terms: *Real estate*; *personal property*; *poll tax*; *assessors*.
3. The taxes of a certain town are \$12.50 on \$1000 of valuation. What is the rate per cent of taxation? How much tax on \$1?
4. The rate of taxation in a certain town is 14.8 mills on a dollar. What is Mr. Brown's tax, whose property is valued at \$6000?
5. A town whose valuation is \$1,000,000 raises on its property \$12,000. What is the rate of taxation per thousand dollars? How much on a dollar? What is A's tax, whose real estate is valued at \$2400, and personal property \$1000?
6. A town whose valuation is \$2,450,000 raises by taxation \$29,200. There are 490 poll tax payers, each taxed \$2. What is the rate of taxation? What is the tax of Mr. Smith, who pays a poll tax and who owns a farm valued at \$3800, and has personal property amounting to \$2500?
7. Make a statement of the method of assessing a tax upon individuals by towns or cities.
8. The amount to be raised by taxation in a certain city is \$230,000. If its valuation is \$12,500,000, and it raises by poll tax \$18,600, what is the tax rate per thousand. What is A. P. Jones & Co.'s tax, whose factory is taxed for \$42,500?