

ing difficulty, that in my opinion, no one can read what has passed between us, and say that I have not offered every thing possible on my part. And that you have in every possible way tried to draw me off to debating the question which will *properly come before* the arbitrators, *and for their decision*, and that if you now refuse to take my letters commencing with the 15th of April, including this one to a lawyer, and have him draw up the agreement in legal form, *that you are not sincere in your denunciations of me* and that you *hope to escape on a single point*, i. e. I will *not bet*. If what you say of me is TRUE and I have cheated and robbed you, as you say I have, why not *expose* me and get your money back *two for one with interest*—I offer security. If you refuse, no one can believe, but you know better than what you say.

"You know I have furnished you a full statement of every transaction from 1839 to 1850, and my books and the books of J. B. Smith & Co. will prove it. If you go on, and appoint arbitrators, write me and I will name my security.

"Signed,

"Yours, &c.,

"I. H. SMITH."

It is evident no doubt to all who have examined thus far, that I have consented and fully met every proposition he has made, (except the bet, and on the 3d of April he twice offered to arbitrate without a bet) and if he *intends to appoint arbitrators he will now do it*. There can be no question of the fact, *but the rub is he does not intend to arbitrate*. Were I to accept his proposition to *bet*, he would manage to find some *other quibble*. As an evidence of the fact I give an extract from his letter of the 25th May, 1857, in answer to my respects of the 20th.

"MONTREAL, May 25th, 1857.

"I. H. SMITH,

"New York,

"Yours of the 20th inst. is at hand. * * You will give *undoubted security*. To oblige you I called on Messrs.