

legal proceedings against such member concerning his claim, such claim shall not be recognized or enforced by this Board.

ARTICLE XLIV.

PROVIDING A SAFEGUARD BETWEEN BROKERS AND THEIR CLERKS.

First—All clerks and employees of the members of this Board shall be registered in a book provided for that purpose by this Board—said book to be open to the inspection of members only.

Second—Any member of this Board trading with a clerk or employee of any other member of this Board, after said clerk or employee has been registered, in accordance with Section 1 of this By-Law, and not reporting his transactions with said clerk or employee to his employer before the next session of the Board, shall, for the first offense, by a majority vote of the members of this Board, be suspended from and deprived of all his rights and privileges as a member of this Board for the period of thirty days, and fined in the sum of five hundred dollars; said suspension to continue until the fine is paid. And for the second offense under this rule, shall be expelled.

Third—Like penalties shall be imposed on any member of this Board doing business for any other member of this Board suspended under this resolution.

Fourth—It shall be the duty of all members of this Board to report immediately all changes in the clerical department of their business.

Fifth—The Secretary of the Board shall furnish each member with a printed copy of said book in which the names are registered, and shall report to the members all changes in the clerical force as reported to him.

Sixth—Brokers' clerks shall not be allowed to trade on the floor of this Board.

ARTICLE XLV.

REPORTS OF ARBITRATING COMMITTEES.

All committees appointed to investigate claims against Brokers are required to report within five days from date of appointment.

ARTICLE XLVI.

BIDS AND OFFERS CONFINED TO MEMBERS.

The bids or offers for the purchase or sale of shares of stock shall, during all sessions of the Board, be exclusively confined to members thereof, and anything contained in these By-Laws conflicting herewith is hereby rescinded.

ARTICLE XLVII.

TICKETS OF ADMISSION.

None but ticket-holders shall be admitted to the Board-room, and no person whatever, excepting members and employees of the Board, shall be permitted to enter within the railings on the floor of the same during any of its sessions.

ARTICLE XLVIII.

The dues payable by each member shall be two dollars per month.

ARTICLE XLIX.

MONTHLY MEETINGS.

The regular meetings of the Board shall be held on the first Monday of each month.