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—Messrs. Coté, Odé & Co., boot and shoe manufacturers of St. Johns, Que., with whose affairs rumors have been busy for some weeks past, have made a change likely to be satisfactory both to themselves and their creditors at the present time. The firm have been doing a widely-spread business, involving the collection and discounting of a multiplicity of paper, and in the deep water which they found themselves getting into looked about for succor; with the rare luck these days, of success in finding it. Mr. Charles Arpin, of the late firm of Arpin & Fredette of the same place, commission merchants, and more recently doing business on his own account, has joined the firm, and put in his services and considerable means. The firm had become practically insolvent, and succeeded in making an arrangement with their creditors to accept 75c. in the \$ of assets from the reconstructed firm. Mr. Arpin is a young man of energy and financial ability, and will bring strength to the new combination, while Mr. Lallime, formerly the managing man of the old concern, will add the responsibility of his name to the undoubted value of his services in the new firm. The style of the new partnership will be Odé, Arpin & Co. This will be the third change that has taken place in the business during the few years of its existence. Not long before the great fire, which has been a dating point for the business of St. Johns generally, encouraged by the success of boot and shoe manufacturers at St. Hyacinthe and other parts of the Province of Quebec, some of the enterprising citizens of the district got up the St. John's Boot and Shoe Company with a view to

retain and utilize labor which was being attracted to the States. The business, however, ran down from the usual causes of bad management, want of capital, and the prevailing depression. At this juncture Coté, Odé & Company, who had been proprietors of the St. Hyacinthe Boot and Shoe Manufactory, stepped in and bought out the original company for a comparatively small amount, and left the St. Hyacinthe concern. They claim to have been doing a business of between \$150,000 and \$200,000 per annum, and to have large orders on hand. The present combination seem to have all the necessary elements for doing a successful business and can doubtless continue cutting prices as usual.

—The principal business change of the week is that taking place in the firm of Leckie, Wemyss & Co., late Leckie, Matthews & Co., wholesale wine and spirit merchants. The following circular has been issued:

MONTREAL, 12th May, 1879.

DEAR SIR,—We beg to intimate to you that, owing to the long continued depression in trade, without any hopeful signs for the future, and having sustained here considerable losses from bad debts, shrinkage in the values of goods, and from other causes, we have decided on discontinuing and winding up the business of Leckie, Matthews & Co., as existing prior to the 20th March last, and the one carried on since by ourselves. We have consulted Mr. Fair, accountant and official assignee, under whose inspection the liquidation will be conducted, and as there is a considerable margin of assets over liabilities we have no reason to anticipate any shortage to those to whom we are indebted. Craving their indulgence in the meantime, and on the other hand requesting those indebted to us to make prompt payment of their accounts,

We remain, dear Sir,
Your obedient servants,
LECKIE, MATTHEWS & CO., in liquidation.
LECKIE, WEMYSS & CO.

The firm has met with very heavy losses in business, but the principal cause of the trouble has been through disaffection among some of the partners, of whom there have been rather too many in one house to agree well, especially when profits were not large enough to give each a reasonable living share. The Glasgow partner, Mr. Wemyss, between whom and the late partner Matthews there existed no very amicable feelings, is now going about this city airing his opinions of Canada and Canadians in anything but complimentary terms, and says that he has lost £26,000 in Canada, which is not so bad after all when the late Glasgow bank is borne in mind. It is probable that the liabilities of the firm will all be paid in full, especially under the judicious management of the gentleman in charge; but there is little or nothing expected for the partners. The firm did not even agree about suspending operations, and there is an opinion in high places that with more discretion the business could still be carried on at a profit. They had some of the best agencies in Canada, among others for Hennessy Brandy, but it is understood the margin of profits on this brand was so small that it netted little or nothing after providing for ordinary losses, incidental to such periods of depression as that through which the country has lately been passing. The firm is one of the oldest in the country. Hon. Isaac Buchanan of Hamilton was formerly a partner, and the firm was known as Buchanan, Leckie & Co. It is another old landmark gone.

—The N. Y. Mercantile Mutual Marine Ins. Co., is said to be in trouble.