

THE SENATE OF CANADA.

BILL I.

AS PASSED BY THE SENATE, FEBRUARY 15, 1912.

An Act respecting The Trust and Loan Company
of Canada.

WHEREAS The Trust and Loan Company of Canada has
by its petition prayed that it be enacted as hereinafter
set forth and it is expedient to grant the prayer of the said
petition: Therefore His Majesty, by and with the advice
5 and consent of the Senate and House of Commons of Canada,
enacts as follows:—

Preamble.
1910 c. 168.

1. Section 13 of chapter 168 of the statutes of 1910 is
hereby repealed and the following section is substituted
therefor:—

New. s. 13.

10 “**13.** The authorized capital stock of the Company
shall be five million pounds sterling divided into two
hundred and fifty thousand shares of twenty pounds
sterling each.”

Capital
stock.

2. Nothing in this Act contained shall be construed as
15 limiting or otherwise affecting any of the powers conferred
on the directors by section 10 of the said chapter 168.

Savings
clause as to
powers of
directors.