

REPORT OF THE DIRECTORS.

The following is a comparative statement of the traffic yearly since 1st August, 1888, when the railway was purchased.

Year	Passengers.		Freight and Live Stock.		Mail, Express, and Miscel's Receipts.	Total Receipts	Working Expenses		Net Receipts.
	No.	Amount.	No. of Tons.	Amount.			Percentage of Receipts.	Amount.	
1887	32,670	\$ 35,767 00	103,169	\$ 79,049 00	\$ 11,531 54	\$ 116,347 54	96.48	\$ 112,253 99	\$ 4,093 55
" 1888	31,580	19,816 46	80,109	57,653 68	11,561 37	89,031 51	142.34	126,731 48	-37,699 97
" 1889	43,597	20,388 00	82,873	56,221 6	7,748 00	84,337 26	121.87	102,808 69	-18,451 43
" 1890	34,885	14,664 67	92,195	63,013 12	7,705 00	85,382 79	98.54	84,134 59	1,248 20
" 1891	48,982	25,683 01	119,907	72,536 99	7,990 00	106,210 00	99.05	105,201 00	1,009 00
" 1892	54,895	30,104 30	120,137	88,197 15	6,058 20	124,419 65	84.69	105,372 60	19,047 05
" 1893	57,811	32,255 70	97,809	76,891 75	4,995 80	114,143 25	83.57	95,390 62	18,752 63
" 1894	58,813	31,068 03	96,753	74,578 03	4,876 35	110,532 41	82.70	91,425 12	19,127 29
" 1895	54,653	28,215 04	76,152	54,424 16	4,775 86	91,415 00	98.69	90,218 14	1,196 86
Last five months of 1888	18,425	9,752 10	22,467	17,123 61	2,189 50	29,005 21	117.37	34,111 50	-5,046 29