the investigated The law of average, which applies equally to all pid approach of Insurance, peculiar in its connection with Life Assuable and con-rance; being applied to ascertain the *time* at which death a material im-may be expected, not to the *chance*, as in other Insurance, itable ' Society of our escaping it altogether.

astment of their At different times, and in various places, care has been at date this trulytaken to observe the ages of all those who have died, from exampled careeramidst a previously reckoned population; from these its accumulatedobservations, tables, called "tables of mortality," have Sterling. Stillbeen calculated, and, hence is derived by arithmetical comat the end of the putation the average number of years which all those n established inliving at any specified age may be expected to live

through; as for instance, taking the Carlisle tables, (being on by Mr. Milnethe set most frequently used,) 100 persons aged 29 may rect set of tables reasonably expect one with another to live through 3,500 th great care atyears. This we learn from the experience of the past, and f Life Assuranceunless we have cause to suspect a tendency to a decrease fices multiplied in the duration of life, upon this estimate we may safely 50 now exist inbase our calculations for the future.

May we not without presumption go further,—and, taking 1815, in which the science of probabilities for our guide, allow that each vs Fund," a Soci-one of this 100 has an equal chance of being the first, or uccess, and has a last, to be called away; that consequently each one t 15 other offices may be said to have an expectation of the 100th. part of t of the Empire, 5,500 years, or 35 years.

f a native office, These tables teach us, that of 10,000 infants born, but countries in the 698 will reach the age of 29, that of this number 56, or Life Assurance; nearly 1 in the 100, may be expected to die within the 000,000 Sterling twelve months, and the proportion of deaths steadily Life Assurance increases until the last survivor attains the age of 104. uch a laudable Ve do not pretend to point out the year in which any one

on of the system ne of the 5698 now alive has an equal chance to be and languishing mongst the number who will die in the first, or any s; during which absequent year, or to be the one who will survive until has been made.04.

d the practice is NOTE.—For better illustration the following tables are inserted.