

## DIPLOMA OF LICENTIATE IN ACCOUNTANCY

To obtain the Diploma of Licentiate in Accountancy, which carries with it right of entrance into the Association of Accountants in Montreal (Chartered Accountants), or into the Institute of Accountants and Auditors of the Province of Quebec, the student must satisfy the following conditions:—

- (a) He must pass all the examinations required for, and leading up to, the Degree of Bachelor of Commerce.
- (b) He must pursue the course of studies prescribed in this programme for Accountancy students.
- (c) He must comply with all ordinances regulating the practical work to be done by students during the vacation.
- (d) He must spend at least one year, subsequent to his obtaining the Degree of Bachelor of Commerce, in the office of a practising accountant.
- (e) He must then pass successfully the final examination in Accounting and Auditing, Commercial Law, Actuarial Science, and Political Economy before a board of five examiners, composed as follows: the Director-Secretary of the School of Commercial Studies, two Professors of McGill University, a member of the Association of Accountants in Montreal, and a member of the Institute of Accountants and Auditors of the Province of Quebec; or before a board composed of four examiners, in case either of the Associations mentioned fails, after due notice, to nominate its delegate; or before a board composed of three examiners, in case each of the Associations mentioned fails to nominate its delegate.

McGill University has entered into an agreement with the Association of Accountants in Montreal, whereby the candidates of this Association (non-graduates) will take the final examinations conjointly with the University candidates. The papers set will be the same for both classes of candidates, but the University will retain its own Board of Examiners according to the provisions laid down in Bill No. 21.

The Association of Accountants in Montreal has agreed to accept apprenticeship in an Accountant's Office anywhere in Canada.