

Bank Act

families were crammed into motels, some employees lodged their families in other communities and others took to sleeping in their cars or their campers. It is a crisis situation.

Unless the government gets moving, we face a virtual catastrophe. Where is this legislation taking us? If I may digress for a few moments, some parts of the proposal by the hon. member for Edmonton West are in fact relevant, particularly that we should curb the government's obvious commitment to high interest rates, a commitment which prohibits young families from obtaining mortgage funds. The government in a desperate attempt to raise money in the private housing sector has reverted to old programs such as MURBs.

Housing is very relevant to this legislation. It has been relevant today, and it will be relevant on Monday when we discuss interest rates and the subject of foreign control in banking. There is also the topic of small business. I would like to know where the Tories stand when we begin discussing the provisions in the act which will be detrimental to small business. During the evening I would like to discuss the effect of foreign control on our industrial strategy.

I am personally interested in the discussion scheduled for Tuesday which will deal with what is happening in the shipyards in Canada. I am progressing down my list. I realize that there are only two minutes left, so with the indulgence of the Chair, I would point out that re-establishing the merchant fleet and developing it for the future would give Canadians a brighter outlook. I am appalled by the fact that CP ships are registered in other countries. In addition, I would like to discuss the relevance of this legislation to Arctic resource development. This is not an opposition day. This topic is clearly related to the legislation before us. If we do not pace Arctic development so that Canadians receive full benefits, we will lose that development to Japan, Pacific Rim countries and countries in Europe. Many hon. members will be interested in these topics and the effect of this legislation upon them.

I have made appeals to the Minister of Transport (Mr. Pepin) on many occasions regarding the need for improved transportation and housing for the native people. Certainly the Bank Act is relevant in this area. The subjects which I have mentioned are very relevant to this legislation, and what we do here will have an effect on those subjects. I recognize that timing is a factor and that in some cases we must take what is available today and leave other things for tomorrow. I hope that some of the issues not presently open for discussion can be addressed on a future opposition day.

May I call it four o'clock?

The Acting Speaker (Mr. Ethier): The question is on motion No. 25 in the name of the hon. member for Edmonton West (Mr. Lambert). Is the House ready for the question?

Some hon. Members: Question.

The Acting Speaker (Mr. Ethier): All those in favour of the motion will please say yea.

Some hon. Members: Yea!

The Acting Speaker (Mr. Ethier): All those opposed will please say nay.

Some hon. Members: Nay!

The Acting Speaker (Mr. Ethier): In my opinion, the nays have it.

And more than five members having risen:

The Acting Speaker (Mr. Ethier): Pursuant to Standing Order 75(11), the recorded division on the proposed motion stands deferred.

It being four o'clock, the House will now proceed to the consideration of private members' business as listed on today's order paper, namely, notices of motions.

PRIVATE MEMBERS' MOTIONS

[English]

The Acting Speaker (Mr. Ethier): Shall motion No. 8 in the name of the hon. member for Wellington-Dufferin-Simcoe (Mr. Beatty) stand by unanimous consent?

Some hon. Members: Agreed.

The Acting Speaker (Mr. Ethier): Shall motion No. 11 in the name of the hon. member for Waterloo (Mr. McLean) stand by unanimous consent?

Some hon. Members: Agreed.

The Acting Speaker (Mr. Ethier): Shall motion No. 12 in the name of the hon. member for Prince Albert (Mr. Hovdebo) stand by unanimous consent?

Some hon. Members: Agreed.

The Acting Speaker (Mr. Ethier): Shall motion No. 14 in the name of the hon. member for Lévis (Mr. Guay) stand by unanimous consent?

Some hon. Members: Agreed.

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● (1600)

PENITENTIARIES

PROGRESS ON IMPLEMENTATION OF PARLIAMENTARY SUBCOMMITTEE RECOMMENDATIONS

Mr. Svend J. Robinson (Burnaby) moved:

That a special subcommittee of the Standing Committee on Justice and Legal Affairs be established to monitor the government's progress on the implementation of the recommendations of the 1977 parliamentary subcommittee on penitentiaries, and to conduct such further inquiries and to travel as may be required.