

May 27, 1959, which indicates the strong financial position of the group and the extent and importance of its operations, which are world wide.

In Canada seven members of the group were operating in 1959 and were licensed by the department of insurance at Ottawa, namely the Royal Exchange Assurance, Car and General Insurance Corporation Limited, The Motor Union Insurance Company Limited, the Local Government Guarantee Society Limited, National Provincial Insurance Company Limited, the State Assurance Company Limited and United British Insurance Company Limited.

During the year 1959 the premium income of the royal exchange group from its Canadian operations was in excess of \$10 million. The group has on deposit with the department of insurance in Ottawa securities having a value in excess of \$12,250,000.

The National Provincial Insurance Company Limited, the Local Government Guarantee Society Limited and the State Assurance Company Limited have now withdrawn from doing business in Canada to make way for the new company.

I would like to underline the last paragraph here, Mr. Speaker. The objection is sometimes raised that there are too many insurance companies doing business in Canada and that accordingly new companies should not be incorporated. This, of course, is not a very sound argument and one with which the superintendent of insurance does not agree, especially in this case. In any event, it is met in the present case by the fact that there are three British insurance companies about to withdraw from business in Canada, if of course parliament approves of this, and they will be replaced by one company which will be a Canadian company doing business in Canada.

I sincerely hope, Mr. Speaker, while my remarks have been relatively brief in relation to a complicated subject, that I have supplied hon. members of the house with enough information, under the circumstances.

Motion agreed to and bill read the second time and referred to the standing committee on banking and commerce.

SECOND READING—SENATE BILLS

Mr. Speaker: There are a number of divorce bills standing for second reading. Is it the wish of the house to have the first group of divorce bills taken in one motion?

Some hon. Members: Agreed.

Bill No. SD-28, for the relief of Barbara Jean Gillies Harris Cooke.—Mr. McCleave.

Bill No. SD-29, for the relief of Evelyn Annie Macleod Vaillancourt.—Mr. McCleave.

Private Bills—Divorce

Bill No. SD-30, for the relief of Erwin Thomas Steppan.—Mr. McCleave.

Bill No. SD-31, for the relief of Donald Snowdon.—Mr. McCleave.

Bill No. SD-32, for the relief of Mary Nisbet Clements.—Mr. McCleave.

Bill No. SD-33, for the relief of John Thomas Francis White.—Mr. McCleave.

Bill No. SD-34, for the relief of Helen Frances Estelle Kearney Freeman.—Mr. McCleave.

Bill No. SD-35, for the relief of Joseph Alphonse Yves Jean Gabriel Lalonde.—Mr. McCleave.

Bill No. SD-36, for the relief of Omer Therrien.—Mr. McCleave.

Bill No. SD-37, for the relief of Helen Elisabeth Millar Ramshaw.—Mr. McCleave.

Bill No. SD-38, for the relief of Marie Rita Dube Hould.—Mr. McCleave.

Bill No. SD-39, for the relief of Stella Jean Margaret Newman Lamartine.—Mr. McCleave.

Bill No. SD-40, for the relief of Larry Orsa.—Mr. McCleave.

Bill No. SD-41, for the relief of Margaret Estelle Eleanor Evans Lanese.—Mr. McCleave.

Bill No. SD-42, for the relief of Brenda Mary Parly Thacker.—Mr. McCleave.

Bill No. SD-43, for the relief of Jean Brasington Martz.—Mr. McCleave.

Bill No. SD-44, for the relief of Lily Schucher Cohen.—Mr. McCleave.

Bill No. SD-45, for the relief of Anna Margaret Laurie Cannon Stevenson.—Mr. McCleave.

Bill No. SD-46, for the relief of Glafira Milczyn Sohn, otherwise known as Vera Milczyn Sohn.—Mr. McCleave.

Bill No. SD-47, for the relief of Militza Anich Racette.—Mr. McCleave.

Bill No. SD-48, for the relief of Joan Emily Wills Meehan.—Mr. McCleave.

Bill No. SD-49, for the relief of Roger Vermette.—Mr. McCleave.

Bill No. SD-50, for the relief of Rose Vosko Ribkoff.—Mr. McCleave.

Bill No. SD-51, for the relief of Vivian Phyllis Steine Skolnik.—Mr. McCleave.

Bill No. SD-52, for the relief of John Gilbert Oakley.—Mr. McCleave.

Bill No. SD-53, for the relief of Earl Bernard Lapierre.—Mr. McCleave.

Bill No. SD-54, for the relief of George William Douglas Edmonds.—Mr. McCleave.

Bill No. SD-55, for the relief of Marie Rose Nicola Lapenna McLaughlin.—Mr. McCleave.