Loan collections from farmers have remained satisfactory as shown by the decrease in interest arrears to principal outstanding from .6031 per cent at March 31, 1956, to .3245 per cent at March 31, 1958.

As indicated by the Minister of Finance when introducing the resolution and Bill C. 38 in the house, the best estimate at this time under the board's present capitalization is that loan commitments by the board must cease by about August 15 th and available money for commitments made will be exhausted by about October 31st.

I will be glad to supplement the information given herein by answering any questions I am able to concerning the Canadan Farm Loan Board and its operations.
Appended hereto are the following schedules:
Loans Disbursed and Outstanding by Fiscal Years
Interest Arrears to Loans Outstanding
Administration Costs

SCHEDULE VII

CANADIAN FARM LOAN BOARD
Statement of Loans Disbursed and Outstanding by Fiscal Years to March 31, 1958

| Fiscal Year | Loans Disbursed |  | Cumulative Total of Loans Disbursed |  | Principal of Loans Outstanding End of Year |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | No. | Amount | No. | Amount | No. | Amount |
|  |  | \$ |  | \$ |  | \$ |
| 1929-30 | 1270 | 2,630,377 | 1270 | 2,630,377 | 1270 | 2,613, 671 |
| 1930-31 | 2102 | 3,517,489 | 3372 | 6,147,866 | 3109 | 6,033, 805 |
| 1931-32 | 468 | 1,996,344 | 3840 | 8,144, 210 | 3492 | 7,878,741 |
| 1932-33 | 655 | 1,276, 114 | 4495 | 9,420, 324 | 4394 | 8,927,985 |
| 1933-34. | 307 | 558,630 | 4802 | 9,978, 954 | 4652 | $9,125,513$ |
| 1934-35. | 352 | 547, 207 | 5154 | 10,526,161 | 4866 | 9,332, 329 |
| 1935-36 | 3952 | 7,423,779 | 8747 | 17,949,940 | 8322 | 16, 178, 516 |
| 1936-37 | 5385 | 11, 074,156 | 14132 | 29,024,096 | 13588 | 26,506,308 |
| 1937-38. | 2523 | 5,264,308 | 16655 | 34, 288, 404 | 15829 | 30,336,749 |
| 1938-39. | 2232 | 4,338, 843 | 18887 | 38,627,247 | 17747 | 33, 065,470 |
| 1939-40. | 2361 | 4,342, 662 | 21248 | 42, 969,909 | 19756 | 35, 411, 729 |
| 1940-41. | 1425 | 2,727,507 | 22673 | 45, 697, 416 | 20782 | 35, 947, 883 |
| 1941-42. | 1112 | 2, 133,514 | 23785 | 47, 830,930 | 21333 | $35,256,188$ |
| 1942-43. | 642 | 1,320,256 | 24427 | 49,151,186 | 21020 | 33, 120,484 |
| 1943-44. | 590 | 1,336,103 | 25017 | 50,487, 289 | 19447 | 28,716,696 |
| 1944 -45 | 695 | 1, 661,410 | 25712 | 52, 148,699 | 16929 | $24,199,388$ |
| 1945-46. | 877 | 2,121,207 | 26589 | 54, 269, 906 | 15721 | 22,513,863 |
| 1946-47. | 1286 | $3,273,811$ | 27875 | 57, 543, 717 |  |  |
| 1947-48. | 1218 | 3,185, 240 | 29093 | 60, 728,957 | 14790 | $22,327,258$ |
| 1948-49 | 1751 | 4,595,036 | 30844 | $65,323,993$ | 15006 | 23,890,389 |
| 1949-50 | 1841 | 4,942,930 | 32685 | 70, 266, 923 | 15566 | 25,821,426 |
| 1950-51. | 1800 | 4,693, 079 | 34485 | 74, 960,002 | 16184 | 27, 802, 774 |
| 1951-52 | 1508 | 4, 469,091 | 35993 | 79, 429,093 | 16497 | 29,238, 810 |
| 1952-53. | 1514 | 5,118, 559 | 37507 | 84, 547, 652 | 16667 | 31,005,250 |
| 1953-54. | 1908 | 7,000,540 | 39415 | 91,548,192 | 17267 | 34,591,645 |
| 1954-55. | 2137 | 8, 207,003 | 41502 | 99,755, 195 | 18111 | 39,455, 931 |
| 1955-56 | 2087 | 8,254,323 | 43639 | 108,009,518 | 18931 | 44, 075, 268 |
| 1956-57. | 2826 | 13, 183,992 | 46465 | 121,193,510 | 20372 | $52,730,198$ |
| 1957-58. | 3500 | 19,343,560 | 49965 | 140,537,070 | 22494 | $67,112,206$ |

