

the policy are clear: Canada is looking outward towards more significant partnerships in the world.

I believe that pursuing these relationships is consistent with our broader purposes in foreign policy. We will continue to look for multilateral conciliation and solutions of the world's problems. We must not permit the instability to the eighties to which I referred earlier to compel us to retreat from this approach. But there is a huge potential in our developing strong bilateral relationships. We should be visible and active in places like Mexico City, Seoul, Singapore, Jakarta, Lagos, and Brasilia, to name just a few. There should be ministerial visits, and we should encourage and facilitate the efforts of the private sector to find opportunities in these new centres of wealth and influence.

Such a policy would also support our overall commitment to improving cooperation between the North and the South by intensifying concrete ties with some of the newly industrializing countries which are among our best potential partners. It would also support our efforts to increase our aid levels to the poorest countries.

In summary, new times call for new departures. Events which we could not have foreseen a decade ago are now upon us and our continued development requires a recognition that while interdependence among countries may be essential, our best course is to select the kinds of bilateral relationships that can prosper and endure and serve Canada's economic interests. This will call for a new and closer relationship in the aims and policies of both government and business. Government-to-government relationships must be developed and nurtured in the interests of a wide variety of economic ventures which, ultimately, will ensure significant national benefits to Canada.

It's a challenging prospect, and one which calls for clear-sightedness and flexibility in its implementation. But the benefits -- political and economic -- will pay dividends. It is, in the end, our best recipe for success in an otherwise difficult world.

Thank you. It has been a pleasure being with you.