



Source: Statistics Canada, *Canada's Balance of International Payments*, Catalogue no. 67-001-XPB, 4th Quarter 2001.

Exchange rate and other valuation changes contributed almost as much as the flow of new investment in increasing the stock of CDIA in 1994 (Table 16A). In 2001, exchange rate revaluation accounted for about 28% of the increase in the stock of CDIA, largely reflecting the depreciation of the Canadian dollar against the U.S. dollar. In the case of FDI, reinvested earnings contributed to more than 50 percent of the increase in the book value of the stock in 2001.

Table 16A: Contribution to Net Change in Book Value of Investment Stocks – 1994 and 2001

	CDIA (\$ millions)		FDI (\$ millions)	
	1994	2001	1994	2001
Book value of investment stock at year end	146,315	389,426	154,594	320,931
Net change in book value of stock	23,888	49,061	13,101	18,631
Net investment flow	12,694	57,268	11,206	42,767
Capital flows from direct investment	8,381	48,253	8,514	32,767
Reinvested earnings	4,313	9,015	2,692	10,000
Exchange rate valuation	6,311	13,886	n.a.	n.a.
Net change, all other factors	4,883	-22,094	1,895	-24,136

Source: Statistics Canada, *Canada's International Investment Position*, Catalogue no. 67-202-XIB, 2001.

Table 16B: Stocks of CDIA and FDI by Sector, Year End 2001

Industry Group	CDIA		FDI	
	\$ billions	% of total	\$ billions	% of total
Wood & paper	10.8	2.8	18.3	5.7
Energy & metallic minerals	75.1	19.3	67.2	20.9
Machinery & transportation equipment	23.5	6.0	47.9	14.9
Finance & insurance	147.9	38.0	45.3	14.2
Services & retailing	54.1	16.0	26.0	8.1
Other industries	77.9	20.0	115.9	36.1
Total	389.4	100.0	291.5	100.0

Source: Statistics Canada, *Canada's International Investment Position*, Catalogue no. 67-202-XIB, 2001.