

"The federal Government, as its share of the joint undertaking, would see to the planning, design and construction of the projects. It is recognized that a number of operations within the spheres of the federal Government and the Province will overlap. For that reason it is contemplated that there would be joint management of the development of each project by the federal Government and the Province. Generally each partner would contribute managerial assistance within its own sphere.

"Funds for the financing of each project would come 75% from the federal Government and 25% from the Province. The project would be charged with a rate of interest slightly higher than long term federal rates in respect to the federal Government's share of the investment. In respect to the Province's share, its long term interest rate, with a like differential, would be a charge against the project. Amortization of the original investment by the Province and the federal Government over appropriate periods would be a charge against the project. In the case of land being assembled for sale to private builders, and in the case of houses for sale, it is likely that the investment by both Governments would be relatively short term. Where the project takes the form of rental units, appropriate amortization periods ranging from 30 to 50 years would be established.

"The annual profit or loss resulting from each project, whether land assembly, home ownership or rental units, would be shared 75% by the federal Government and 25% by the Province.

"It is proposed that the municipalities would receive as a payment in lieu of taxes an amount equivalent to taxes received by them on the basis of normal assessments and normal tax rates for comparable property...."

FOREIGN MINISTERS' VISITS: The Department of External Affairs announced on September 22 that the Foreign Minister of Italy, Count

Carlo Sforza, the Foreign Minister of Belgium, Mr. Paul van Zeeland, and the Foreign Minister of France, Mr. Robert Schuman, are coming to Ottawa at the invitation of the Canadian Government in the course of the next two weeks. Countess Sforza will accompany Count Sforza. The Canadian Government understands that Mr. Ernest Bevin, Secretary of State for Foreign Affairs of the United Kingdom, will also visit Ottawa at the beginning of October.

Count and Countess Sforza will arrive in Ottawa on Friday, September 23 and will stay with the Italian Ambassador. After calling on Their Excellencies the Governor General and Lady Alexander at Government House on Friday morning, they will be entertained at a luncheon by the Italian Ambassador. During the afternoon Count Sforza will lay a wreath at the National War Memorial, and following a reception at the Italian Embassy he and Countess Sforza will be entertained at a dinner given by the Prime Minister on behalf of the Government of Canada. The University of Ottawa will confer an honorary degree on Count Sforza on Saturday morning. Before returning to New York, Count and Countess Sforza will spend the weekend at Boucherville, Que., as the guests of Mr. Desy, Canadian Ambassador in Italy, and Mme. Desy.

Mr. Paul van Zeeland, Foreign Minister of Belgium, will arrive in Ottawa at noon September 29 returning to New York on the afternoon of September 30. He will stay with the Belgian Ambassador. A dinner will be given in his honour by the Prime Minister on behalf of the Government of Canada on Thursday evening.

Mr. Robert Schuman, Foreign Minister of France, will arrive by air from New York on the morning of Saturday, October 1, remaining until Sunday afternoon, when he will fly to Quebec City. Mr. Schuman will be entertained at a luncheon by the Prime Minister and at dinner by the newly arrived Ambassador of France, His Excellency Hubert Guerin, who is presenting his Letters of Credence on Monday, September 26.