



Despite the economic adjustments required in Mexico as a result of the financial crisis of December 1994 and its aftermath, Canadian exports to Mexico increased by 5.4 percent to \$1.1 billion in 1995, bringing two-way trade to nearly \$6.5 billion. Exports to Mexico rose by a further 5.3 percent in 1996, with two-way trade climbing by 10.4 percent to over \$7.2 billion. By 1996 the two-way trade between Canada and Mexico represented

a doubling of the trade levels registered in 1992. Ongoing market liberalization efforts in Mexico, particularly in the energy, banking, telecommunications and transportation sectors, continue to create opportunities for Canadian exporters. As the Mexican economy evolves and strengthens, the demand for goods and services will continue to increase. Canada is well-placed to respond to those needs.