

the United States and, in the event of such an agreement, shall be charged by the Authority in accordance with directions given by the Governor in Council."

and Public Law 358, 83rd Congress, enacted by the Congress of the United States having provided, in part, as follows

"Sec. 12. (a) The Corporation is further authorized and directed to negotiate with the Saint Lawrence Seaway Authority of Canada, or such other agency as may be designated by the Government of Canada, an agreement as to the rules for the measurement of vessels and cargoes and the rates of charges or tolls to be levied for the use of the Saint Lawrence Seaway, and for an equitable division of the revenues of the seaway between the Corporation and the Saint Lawrence Seaway Authority of Canada."

the Authority and the Corporation have agreed to recommend to their respective Governments as follows:

1. That the tariff of tolls for the St. Lawrence Seaway, annexed hereto, be established pursuant to the provisions of the appurtenant laws; this tariff is referred to hereunder as "the Tariff";
2. That the division of the tolls derived from the operation of that portion of the St. Lawrence Seaway situated between Montreal and Lake Ontario shall be initially seventy-one per cent (71 per cent) in Canadian dollars to the Authority and twenty-nine per cent (29 per cent) in United States dollars to the Corporation, such division being based upon preliminary estimates of their respective annual charges: provided, however, that these percentages shall be adjusted from time to time so that the Authority and the Corporation shall receive, during the term of the Tariff, a proportion of the tolls in the ratio of their respective annual charges (for operation, maintenance, interest and retirement of debt), to their combined annual charges in respect of the said portion of the St. Lawrence Seaway, such charges to be taken at par of exchange, and the respective proportions to be received by the Authority in Canadian dollars and by the Corporation in United States dollars;
3. That the whole of the tolls derived from transit of the Welland Canal shall accrue to the Authority;
4. That the Authority and the Corporation may, subject to confirmation in accordance with applicable law, amend the Tariff to give effect to the division of tolls herein and without affecting the substance or tenor of the Tariff, to add to or delete from the list of goods defined as "bulk cargo" in paragraph 2(b) of the Tariff, and to make such other changes to the Tariff as will be compatible with the general terms of the Tariff;
5. That the establishment and maintenance of a method of billing and the collection of tolls shall be the responsibility of the Authority, which shall account to the Corporation for its share of the total revenue, subject to such collaboration and co-operation on the part of the Corporation as may jointly be determined; and that the Corporation shall pay to the Authority a rateable share of the cost of billing and collecting tolls;