

Area: 300,439 sq km Population: 64.9 million (mid-1989) -13th most populous country

Capital: Manila

System of Government: Democracy

President: President Corazon Aquino

Vice President: Salvador Laurel

Minister of Trade and Industry: José Concepcion Jr.

Language: Tagalog, (English Widely spoken)

Ethnic Background: Mainly Malay, Chinese, also Indians, Japanese, Arabs, Spanish

GDP: US 39.2 B (1988) Per Capita Income: US \$670 (1988) Currency: peso = Cdn 6.3¢

Inflation Rate: 11.7% (Aug 89) Unemployment Rate: 10.6% (1987) Debt Service Ratio: 34.2

**Major Trading Partners (1988):**

Exports (Total: US \$7.034 billion)

1. USA (\$2.512 b)
2. Japan (\$1.415 b)
3. Hong Kong (\$0.343 b)
4. United Kingdom (\$0.325 b)
5. Netherlands (\$0.314 b)

Imports (Total: US \$8.7 billion)

1. USA (\$1.822 b)
2. Japan (\$1.502 b)
3. Taiwan (\$0.532 b)
4. Hong Kong (\$0.388 b)
5. Singapore (\$0.353 b)

**Canadian Trade Statistics: (Cdn \$ millions)**

	1986	1987	1988	1989
Exports	49.5	122.1	131.0	219.4
Imports	133.5	132.8	178.4	204.7
Balance	-84.0	-10.7	-47.4	+14.7

**Major Cdn Exports (\$Cdn '000) 1989**

Wheat	50,542
Copper ores/concentrates	38,633
Flat rolled products	24,956
Paper	13,259
Potassium chloride	9,660
Zinc not alloyed unwrought	8,688

**Major Cdn Imports (\$Cdn '000) 1989**

Clothing	45,777
Integrated circuits	32,602
Tuna, Skipjack/Atl. bonito prepared or preserved	24,052
Wrist Watches	11,628
Gloves, Mittens & Mitts	7,269
Furniture of other materials	5,528

**Main Sectors of Opportunity for Canadian Business:**

1. Advanced Technology Products/Services
2. Mining, Metals and Minerals
3. Power
4. Grains and Oilseeds
5. Agriculture & Food Products
6. Asian Development & World Bank Projects

EDC Status: on cover

CIDA Status: Category I country (\$100 million program to be spent in 5 years)

Resident Canadian Banks: Bank of Nova Scotia (Equity participation)

Canadian Reps in the Philippines: Ambassador - André Simard; Commercial Counsellor - David McNamara; Tel: (011-63-2) 815-9536; Telex: (Destination Code 75) 63676 DOMCAN PN; Fax: (011-63-2) 815-9595

Department of External Affairs/PST Trade Contact: Louise Branch (613) 995-7680; Telex: 053-3745; Fax: (613) 996-4309

Philippines Reps in Canada: Ambassador - Ramon Diaz, Ottawa, Consulates in Vancouver and Toronto