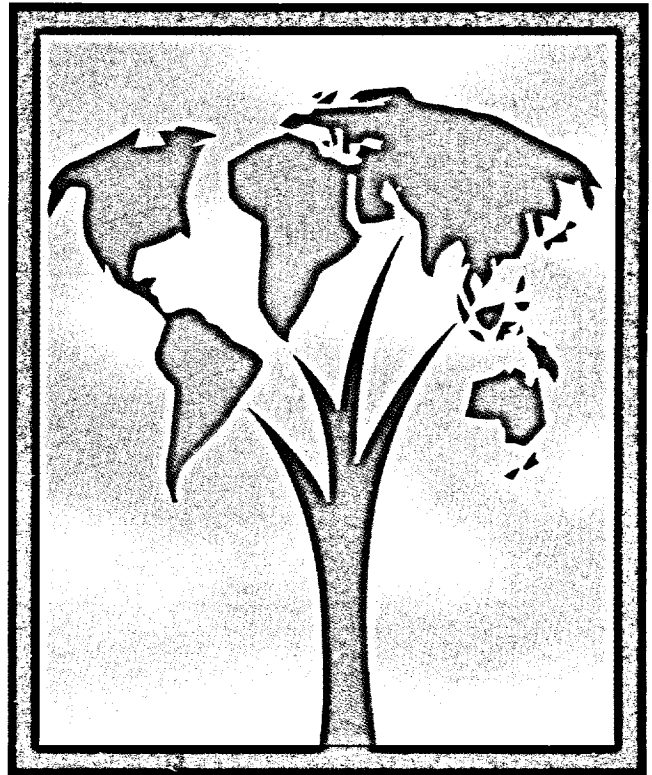


OBJECTIVES

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Canada is playing an important role in protecting the world environment. Our overall objective is to work with other countries to address the environmental challenges facing the international community in the most effective ways possible while preserving our national economic interests. Specifically, our efforts will be directed toward the following key international objectives.

SLOWING GLOBAL WARMING

Global warming, sometimes referred to as “the greenhouse effect,” poses a major threat to Canadians and to the economy. Certain gases, including carbon dioxide, nitrogen oxide, methane and chlorofluorocarbons (CFCs), insulate the atmosphere, trapping heat from the sun as it warms the earth. As a result of man-made production of these gases (known as greenhouse gases) in extremely large quantities, it is expected that the earth will undergo significant increases in temperature over the next 50 years.

Global warming could affect many of our economic activities, including agriculture, forestry, navigation, infrastructure, fishing and tourism. At the same time, because we produce considerable