

less the action of these governments does possess some significance in that it indicates the existence of a feeling, however well or ill-founded, that a measure of relief would be afforded by any economically sound plan under which silver would be utilized to a much greater degree as a monetary basis for the world's commercial transactions. That the Conference will result in such a plan being evolved, however, no one believes, but besides affording an opportunity for profitable discussion of a subject of vast importance, it will doubtless serve the purpose of demonstrating at least the futility of the hope that even all the *leading* commercial nations can be induced to enter into the agreement which would be necessary to the institution of bimetallism.

PRIZE ESSAY COMPETITION, 1895

THE following are the subjects chosen by the Committee on Essays for the Competition of this year :

SENIOR COMPETITION

Describe the cause of the decline in the value of products; and indicate to what extent it has affected the general welfare of Canada.

| | | |
|-------------------|-----------|-------|
| A first prize of | - - - - - | \$100 |
| A second prize of | - - - - - | 60 |

JUNIOR COMPETITION

Give an account of the resources of the Province in which you reside, and trace their recent development or decline.

| | | |
|-------------------|-----------|------|
| A first prize of | - - - - - | \$60 |
| A second prize of | - - - - - | 40 |

CONDITIONS

Competitors eligible for the Senior Competition will comprise Managers and Senior Officers who have had a banking experience of not less than 10 years.

Competitors eligible for the Junior Competition will com-