

In the above calculation no allowance is made for rebate, or any loss that may take place on bills not matured.

By the same returns it appears that the loans and discounts of all kinds, do not amount to the capital paid and deposits, combined.

SHAREHOLDER.

CITIZENS INSURANCE COMPANY.

To the Editor of the Monetary Times.

SIR,—I notice in your journal of the 16th, some statements made relative to the Citizens Insurance Company of this place, in answer to enquiries made by a Mr. Vizard, of Peterboro; and assuming that your wish is to supply accurate information in all cases, I hasten to inform you that with reference to the cash capital of the Company, aside from shareholders notes, the amount is sixty thousand, six hundred and sixty-six dollars, (\$60,666.)

With regard to Life Funds, that the Government deposit of \$53,000 is \$10,000 in excess of amount required to reinsure all the life policies in force at the date of the last annual meeting in February last, as was clearly demonstrated by the able and exhaustive report of Professor Robins.

Lastly I am assured that no legislative provision could secure a more complete separation of funds than now exists and has been maintained throughout.

Yours,

SHAREHOLDER.

Montreal, 28th Oct., 1874.

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, October 27 1874.

In nearly all branches of wholesale trade there has been a very fair degree of activity observable. Groceries, especially sugar have been in brisk demand. Dry goods have been quiet except for woollen goods for which there has been a good demand. Hardware continues much the same as last week. Leather moderately active. Drugs and Chemicals active and firm. Naval stores are a shade easier. Flour has ruled active. Wheat nominal. Ashes firm. Provisions quiet but firm.

There is still a fair supply of tonnage offering, and rates this week are a little advanced on late quotations. As the close of navigation is approaching there is very great activity noticeable on the wharves discharging and loading ships. We have to notice this week the loss of the well known iron clipper ship "Shandon" with a cargo of Sugar and Pig iron for Montreal, which it is believed will be a total loss.

The weather keeps fair and very open for the season, indeed yesterday was unusually warm. We have had no frost yet sufficient to blacken tender plants.

ASHES.—Pots.—Imports this week have been fair, for which there has been a good demand, and all offering found ready buyers at about last weeks prices. Firsts brought from \$6.50 to 6.55, closing firm at \$6.52½ to 6.57½; seconds \$5.30; thirds \$4.40 to 4.50. Pearls.—The amount of business done in this ash has not been very large, and prices are hardly so firm as during the previous week. Firsts were placed at \$7.32½ to 7.35; seconds \$6.25. The stocks at present in the Inspection stores are pots 889 brls, and pearls 662 brls.

CATTLE.—The market is well stocked and prices are rather easier than last week, best grades bring from \$4.00 to 4.50, and inferior stock \$3 to 4. per 100 lbs. live weight. Sheep

and Lambs are scarce and asked for the former sold at \$4 to 6, and the latter at \$2.75 to \$4.50 each. Hogs.—Were in fair supply, and \$6.50 to 7.25 per 100 lbs. live weight was obtained. For dressed hogs \$9.25 to 9.75 per 100 lbs was paid.

DRY GOODS.—There has been a good trade doing in woollen goods, which seems to have been stimulated by the near approach of winter. In other lines moderate orders are coming in from the country, stocks although still full are getting reduced. Fancy dry goods are active. Clothing is more active than for sometime past, and remittances are improving as the season advances.

DRUGS AND CHEMICALS.—More activity has been noted in this branch of trade, but prices generally are not materially changed. Bi Carb stock is small and holders are firm in their demands, asking \$5.25 to 5.50; Sal soda is also scarce, and for which the demand is active at \$1.80 to 2.00; Soda ash has been dealt in to a fair extent at 2 to 2½c; Epsom salts are procurable at 1½ to 2c; Copperas is unchanged; Bleaching powder nothing doing for lots on the spot, but a good deal to arrive has been offered at 2½ to 3c; Caustic soda is in light supply and held for \$3.75 to 3.87½ being the same as last week, values of other articles are unchanged, but as a rule, are firm.

FURS.—We reduced the price of prime dark mink, but our quotations are almost nominal, as very few furs are coming in as yet on which to base quotations:—Beaver \$1.50 to 1.75; Black Bear \$6 to 10, according to size; Fisher \$5 to 7 Silver Fox \$25 to 50; Cross Fox \$2 to 5; Red Fox \$1.25 to 1.50; Lynx \$1.50 to 1.75; Dark Labrador Martin \$7 to 8; Pale Martin \$1.25 to 1.75; Prime Dark Mink \$3; Dark Mink, 2nd, \$1.50 to 2.00; Fine Dark Otter \$8 to 10; Fall Muskrat 12 to 15c; Winter do 17 to 20c; Spring do 23 to 27c; Raccoon 25 to 50c; Skunk 20 to 30c.

FISH.—Labrador Herrings are now coming to hand more freely, and are bought up at \$6.00 to 6.25. Dry Cod—stocks are again getting small and the market is firm at \$4.75 to 5.50; Salmon—unchanged, the market has been active and fair business has been done in all kinds of fish of which there is any stock in the market.

FREIGHTS.—Some engagements have been made by steamships Glasgow, Liverpool and London for heavy grain at 4/6 to 5/. Iron clippers to the same ports obtaining 4/3 to 4/6. Wooden sailing vessels have been chartered for heavy grain to Liverpool and Glasgow at 3/6 to 4/.

FLOUR.—Receipts during the past week 34,067 brls; total receipts from 1st January to date 838,523 brls. being a decrease of 17,371 brls. on the receipts for the corresponding period of 1873. Shipments during the week 22,238 brls.; total shipments from 1st January to date 698,870 brls being a decrease of 12,413 brls. on the shipments for the corresponding period of 1873. This market has ruled active all week, the demand being on account of the Lower ports, some 5,000 barrels having changed hands since this day week, but holders have had to submit to a decline in prices. To-day market closes firmer but holders are not offering much. We quote:—Sup. Extra \$5.45 to 5.65; extra superfine \$5.20 to 5.25; fancy \$5.10 to 5.15; strong bakers flour 4.90 to \$5.30; spring extra \$4.80 to 4.85; superfine \$4.70 to 4.75; fine \$4.00 to 4.25; middlings \$3.75; U. C. bags \$2.20 to 2.30. Cornmeal \$3.40 to 3.90. Oatmeal market dull at 5.20 to 5.30; some from U. C. being placed at \$5.25.

GRAIN.—Wheat.—Receipts for the past week 91,390 bushels; total receipts from 1st January to date 6,994,212 bush. being a decrease of 804,686 bush. on the receipts for the corresponding period of 1873. Shipments during the week 66,726 bush.; total shipments from 1st January to date 6,933,294 bush. being a decrease of

86,958 bush. on the shipments for the corresponding period of 1873. Business this week has been very dull only a few sales reported ex cars and ex store. Canada red winter \$1.02½; Canada spring in store \$1.03, and Treadwell 1.07½. At the close of the market U. C. Spring afloat sold at \$1.05; Red winter \$1.00, and amber Canada afloat at \$1.02½.—Maize.—Very little offering the market is firm, a sale yesterday of some in store was reported at 95c. Peas.—Some cargoes have changed hands this week at prices which were not allowed to transpire. Current prices are \$1.04 to 1.06 per 66 lbs. Oats. Market steady at 43 to 45c. Barley quiet, latest sale reported at 92c. Pot and Pearl Barley unchanged.

GROCERIES.—A much better demand has existed this week and a good deal of Japans has been changing hands chiefly of medium and finer grades, prices realised averaging from 40 to 65c, market closing firm. Telegraphic advices from Japan of date 24th inst report the market as irregular but quotations unchanged Coffee We have little change to note in this article stocks of which keep very light the market is firm at quoted rates Java 28 to 29c; some maracabo was placed at 24c; Jamaica 20 to 21c; Sugar has been in good speculative and consumptive demand stocks are moderate and are not likely to increase on account of high prices in England and the United States. We quot common muscovado 8½ to 8½; Good to Prime ditto 8½ to 9c; For Scotch refined there has been an active demand at 9 to 9½c and a sale of choice was reported at 9½c. Molasses Porto Rico continues to be quiet at 52½; a round lot changed hands at 52c. Trinidad is firm and is still offered at 48; sales of Barbadoes at 52½ to 55c; Centrifugal 42½ to 43; Sugar House 42 to 43c, Syrups are scarce and in good demand we quote Decastros silver drops 57c Honey 59c and Pale Amber 72 to 75. Fruit The arrival of new fruit has caused a good deal of activity in this branch of the trade, Layer Raisins new crop have been selling at \$2.50 to 2.75 according to size of lot, Valencias are selling from 7½ to 8½; Currants new crop are steady at 6 to 6½; Figs are scarce and held at 15c; Almonds firm. Filberts 10½ to 11c; Walnuts 8 to 9c scarce; Spices market quiet but firm, Black Pepper is steady at 17 to 18c; Cloves are scarce and firm at 52 to 55c Ginger has advanced and is held for 25c, bleached is worth 2c more. Other spices are unchanged. Rice Stocks are still light last sales ex ship at \$4.20 to 4.25 and in store at \$4.37½ to 4.50.

HARDWARE.—The demand keeps up to a very satisfactory point and prices remain about as last quoted. It is likely that there will be less stock on hand at the end of the present year than for some years back, in consequence of the great caution exercised by importers. Canada plates are in limited supply. Bar iron is also scarce in some of the leading sizes. Remittances are improving as the season advances. We quote this week, Pig Iron—Gartsherrie, \$33.50 to 34.00; Eglinton, \$29.50 to 30.00; Calder, \$34.50 to 35.00; American, \$31 to 32; Hematite, \$41.50 to 42.00. Bars per 100 lbs., Scotch and Staffordshire, \$2.75 to 2.80; best ditto, \$3.00 to 3.20, Swedes and Norway, \$5.50 to 6.50; Lowmoor and Bowling, \$7.50 to 8.50. Canada Plates per box—Glamorgan and Budd, \$5.50 to 5.60; Arrow, \$5.75 to 6.00; Garth, \$5.50 to 5.75; Hatton \$5.25 to 5.50. Tin Plates per box—Charcoal IC, \$10.50 to 10.75; ditto IX, \$12.50 to 13.00; DC, \$9.50 to 10.; Coke IC, \$8.50 to 9.00; 14 x 20, 25c extra. Tinned sheets Charcoal best No. 26 15c. Boiler Plates ordinary brands per 100 lbs. \$3.75 to 4. Best brands \$4.00 to 4.25; Galvanized sheets best brands No. 28, 10c. Hoops and Bands per 100 lbs., \$3.50 to 3.75; Sheets best