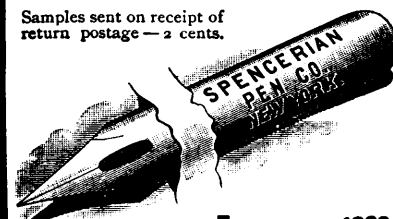


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AGENTS,
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Mercantile Summary.

A PETITION was presented to Justice Dubuc at Winnipeg last Saturday, asking to have the Lake of the Woods Fish Company wound up. The company has a Michigan incorporation since March, 1895, and its head office is at Winnipeg. The petitioners are John Gardner & Co., merchants at Rat Portage, who are the creditors for goods supplied. Several executions are in the sheriff's hands, and the company is insolvent. An order was made to wind up the company.

A BLACKSMITH by trade, and with a good custom, A. G. Wallace, of Dalhousie, N.B., went into general storekeeping a score of years ago, and also runs a couple of shingle mills and a steam ferry. He has now evidently got beyond his depth, and is about seeking a compromise arrangement, on the basis of 50 cents on the dollar, liabilities being stated at \$16,000 and assets about \$12,000. Judging from his statement, made only a short time ago, he thought himself rich.—W. J. Youngclaus, in the clothing business at St. John, N.B., makes the proposition that his creditors accept 25 per cent. of their claims, amounting to about \$3,000.

WE hear of the formation, under an Ontario charter, of the Patent Cloth Board Company, of Parry Sound; capital, \$40,000. The principals in this manufacturing enterprise are, we understand, Messrs. W. H. Marcon and W. W. Keighley. They have chosen Parry Sound for the site of their factory because of the forests in that vicinity, which furnish the sort of wood best for their purpose—the making of cloth boards for textile manufacturers in the English market. The machinery for drying and rolling the boards they got from the States, and they hope to be in operation this summer. Our readers may remember that this is one of the very enterprises we spoke of last year as offering a large field and prosperous future in this country. We are glad, therefore, to find that the opening has been availed of.

THE following failures have transpired within the week in Montreal: W. E. Short, who began a boot and shoe business two years ago with quite a flourish of trumpets, has filed consent to assign. He claimed at the start that his father gave him a capital of \$8,000.—Mrs. Cottingham, as sole executrix to her late husband, Dickson P. Cottingham, dealer in paints, artists' materials, etc., who died in April of typhoid fever, has made an assignment of the estate. The liabilities are \$17,400.—Gilbert Guilbault, dry goods, has assigned. He formerly was of J. Guilbault & Co., in the East end, and started alone in the west end of the city just about a year ago.—W. Semmelhaack, fancy goods, offered 20 cents at a meeting of creditors last week, but has since withdrawn that, and now proposes to pay only ten per cent. cash on liabilities of \$11,600.

On Friday morning last, one of the large dams on Ponhook Lake, near Windsor, N.S., containing from twenty to thirty thousand logs (over three million feet), burst. The small streams flowing into the lake were swollen on account of the spring freshets and the tension of the water was too great for the dams to bear. Two miles below was a second dam, which was also carried away by the rushing water and logs. All the dams on the river, five in number, were more or less damaged, among them that of the Ellershouse Paper Mill Co. The logs were carried seaward. Present indications are of a total loss to Mr. T. G. McMullen, of Truro, of his winter's work. The loss is estimated at over \$100,000. The St. Croix bridge was badly damaged and on Sunday last was regarded still unsafe.

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