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Flannelettes, etc.

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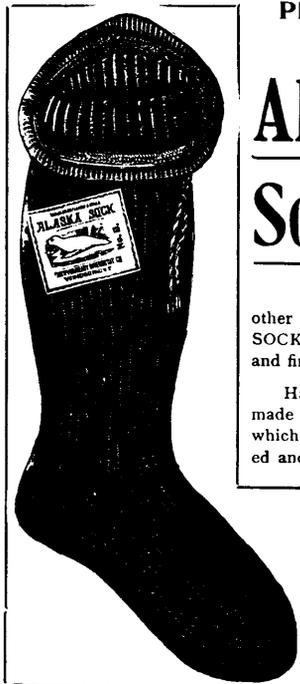
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W. H. LECKIE,

Manager.

Mercantile Summary.

THE city travellers of Winnipeg have elected officers and made arrangements for their annual At Home.

WM. LAMB, an Ottawa shoe jobber, successor to the firm of Poaps, Lamb & McDonald, who dissolved last September, is consulting his creditors with a view of getting an extension.

A CONTRACT has been signed with New York parties for the construction of an electric railway in Cornwall. A line will run from the G.T.R. station to the cotton and woolen mills, and the Toronto paper company's factory.

THE wholesale woolen stock of Mills & Galt, Montreal, has been sold to Messrs. Green-shields, Son & Co., at 72½c. on the dollar, and the business will be wound up. The creditors have already received 50 per cent. of their claims.

GRANT & HOOPER, dealers in bankrupt stocks of dry goods, etc., at Chatham, have assigned. They have changed their town of business about a half dozen times since they left Prescott and reached Chatham. A few months ago they had a stock of \$15,000 on which they owed about \$8,000.

A DEALER in musical instruments at Edmonton, F. H. Andrews, has assigned.—So has L. W. McEwan, jeweller at Lethbridge. His stock has been mortgaged for \$600.—A. McQueen, general storekeeper at Gladstone, and H. Roberts & Co., general dealers at Strathclair, have obtained extension of time.

THE party to whom P. G. Godard, furniture dealer, of Toronto, assigned, refused to act; consequently the bailiff stepped in and seized the stock for rent of \$700. Now it will be sold and creditors will not get a weighty dividend.—R. F. Dowsley, butcher, Toronto, has gone out of business and assigned his book debts for the benefit of creditors.

IN Regina, Mowat Bros. & Baxter, general storekeepers, are offering to compromise with creditors. The business was one of the oldest in that place, having been started by Daniel & Alexander Mowat. In 1893 the firm was changed to the above style. Lately they have been rather slow in meeting their bills, and a couple of writs have been issued against them.

IN Sorel, Que., a couple of failures are recently reported. George Arsenault, dry goods, has sent his notary to interview his creditors, with the view of securing a settlement at 60 cents, secured. He was formerly of Arsenault & Frere, who made a similar arrangement in 1893.—Calixte Vallée, who began a stationery business four years ago, has assigned; he owes \$2,100.

IN 1886, R. S. Dunlop, who had formerly been employed as clerk, opened a grocery shop in Chatham. His weakness has been granting credit too freely to persons who are unable or unwilling to pay. In November last he claimed a surplus of \$1,500. This week he has assigned.

—An offer of compromise at 35 per cent. is made by Robert Lavalle, dealer in stoves, etc., in Hamilton for eighteen years.—We notice the assignment of two hotel keepers, one of them, Wm. Ryan, of Caledonia; the other, Hugh Miller, of Mitchell, formerly a farmer. A few months ago the latter succeeded one McGrath.—Oscar Weiler, tinsmith at Huntsville, in the Muskoka hunting grounds, has assigned.

MRS. O. H. BUSH, who carried on a millinery business in Coldwater, Ont., for some years, moved to Edmonton, N.W.T., in 1890, and commenced in same line. Owing principally to heavy family expenses, she was unable to make a success, and an assignment has been made.

—Another assignment, and in the same business, is that of Mrs. Minnie Barbour, of Moosomin, N.W.T. She began business in 1892, with a capital of \$1,000, derived from insurance on the life of her husband.—The firm of Waddington & Kennedy, fruit dealers at Souris, Man., have assigned.

A MORTGAGE on his chattels was given by Richard Hilbert, dealer in boots and shoes, at Nanaimo, B.C., since his failure three years ago. This is now foreclosed.—In July last, J. A. Shupe removed from Vernon, B.C., to Rossland, where he opened a fruit and confectionery store. This proved too much for him to look after, and he assigns.—The creditors of Thomas Houghton & Co., dry goods dealers, Victoria, B.C., will hold a consultation about their affairs on the 10th February. On Wednesday last they mortgaged their assets for \$13,000 to their principal creditor. It is but a few months since they estimated their stock at \$27,000, book debts \$1,500, and liabilities at \$20,000.

WITHIN the last few days the following retail dry goods people in Montreal have come before their creditors: E. Dagenais, quite a leading dealer in the north-east section of the city, finds himself overloaded with stock, and is reported to be asking an extension over fifteen months. He owes \$31,700, with interest, and shows an apparent surplus of \$26,000.—P. E. Beauchamp finds business unremunerative and proposes to pay 75 cents, on liabilities of about \$10,000, and withdraw.—S. Thibaudau moved to the city from Valleyfield last spring. The change has not proved beneficial, and he has arranged to pay 50 cents on the dollar.—Lussier & Leduc, men's furnishings, etc., who began business last spring, have now assigned, owing \$1,800.

J. A. PINARD, of Grand St. Esprit, Que., a former, cattle dealer and storekeeper in a small way, figures as an insolvent, and owes \$3,411.—P. Courville, a shoe retailer, at St. John's, Que., is served with a demand of assignment at the instance of James Leggatt, Montreal.—Louis Guilbault, St. Aimé, a baker and small storekeeper, wants to compromise debts of \$1,500, at 25 cents.—Israel Rheault, formerly a clerk, of Stanfold, bought the insolvent stock of H. St. Cyr, in March, 1895, and began business on limited capital. He has now assigned, owing \$1,700.—Patrick B. Coyne, general store, Portage du Fort, has made an offer of 65 cents, on liabilities of about \$9,000.—The creditors of J. H. N. Bernier, plumber, St. Hyacinthe, have agreed to accept 35 per cent. cash, on liabilities of \$13,000.—Mrs. J. Boutet, doing a small business at St. Severin, whose affairs have been undergoing examination by a firm of Montreal accountants, has made a voluntary assignment.

TORONTO BOARD OF TRADE.

The annual meeting of the Toronto Board of Trade was held on Tuesday last, 28th January, Mr. Stapleton Caldecott, the retiring president, occupied the chair, and there was an unusually large attendance of members. Reports for 1895 were submitted by the officers, and by the chairmen of different sections. To these we have made editorial reference elsewhere. The president, Mr. E. B. Osler, had been elected by acclamation at a previous meeting, as had the vice-president, Mr. Edward Gurney. For the second vice-presidency there was a contest between Messrs. A. A. Allan, John Flett and James Carruthers, the last-named being elected. The following are the members of Council and the various boards for 1896:

Council—Messrs. D. R. Wilkie, William