

THE Northwestern Sampling and Milling Co. (limited) has been incorporated, at Nelson, B.C., with a capital of \$100,000.

OWING to the scarcity of raw sugar the Nova Scotia refinery at Halifax has been idle for some time. Now that the "Taymouth Castle," of Pickford & Black's line, has brought 2,000 tons, operations will be resumed.

JACOB HIRBERT, general storekeeper at Berghthal, Man., has assigned after being in business since 1887.—At Birtle, R. A. Lipper, general storekeeper, is in financial trouble, and has also made an assignment.

A MEETING of the creditors of E. L. Joyal, harnessmaker, at Winnipeg, has been held. A few years ago he came from Montreal, and nearly a year since obtained an extension of time, on which he paid 40 per cent. Now he wants better terms, but creditors have not yet decided. He owes about \$1,000.

THE wise man on the Galveston News says: It is contingent expenses that break most men. Take things as they come and give them up as they go. No man can have too much patience. When he has too much the surplus is not patience. The rain falls upon the just, but not upon the unjust, who has stolen the umbrella of the former.

A FEW weeks ago A. W. Presley removed from Johnston's Landing, B.C., to Chilliwack, and now he assigns. His business record is anything but creditable.—W. Turnbull & Co., contractors at New Westminster, got behind, and being pressed by creditors have assigned. The firm claims a good surplus if time is allowed to realize.

QUITE an important amalgamation of interests has taken place among the lime manufacturers. The Toronto Lime Co., the Christie Lime and Stone Co., also in this city; D. Robertson & Co., Milton, and E. Harvey, of the City Lime Works, Guelph and Rockwood, become consolidated, and will hereafter be known as the Ontario Lime Association, with headquarters in Toronto.

At the annual meeting of the Hamilton Coffee Tavern Co., held this week, it was decided to go out of business. The promoters of the scheme were Messrs. Adam Brown and other prominent men of that city, whose aim was rather philanthropic than pecuniary. Until competition by restaurants commenced, the company held its own, but latterly has lost money, hence the decision to wind up.

THE House and Land Investment Co., of Ontario (Ltd.), is the name under which several

well known gentlemen in this city propose to do business. Their charter embraces the right to purchase and sell land or houses, improve property, invest in stocks, bonds or debentures of companies having real estate as a basis of security, transact all kinds of agency business, collect rents and manage estates, negotiate loans, purchase and sell mortgages.

OWING to failing health of Mr. Joseph Rippon, sr., the dry goods and millinery firm of Rippon & Son, has, says the Woodstock Review, retired from business. The stock was sold at 65 cents on the dollar. Mr. Rippon is one of Woodstock's most esteemed townsmen, and it is the general regret among all classes that after thirty years' faithful and close application to business that he was unable to lay by a greater competency.

WE read in the Brantford Expositor that the present season with the Massey-Harris Co. promises to be one of the most successful in the history of the firm. The full number of men is being employed at the works. There are upwards of 400 in the one shop. Last week 255 machines were turned out. This is the largest number yet made. In the old Wisner works the full complement of hands is engaged. The amount of work there will also be in excess of any previous season.

A MOST interesting relic which British Columbia proposes to send to the Chicago World's Fair, is the wreck of the old Hudson Bay Co.'s steamboat "Beaver," the first to stir the waters of the Pacific of the North American coast. She lies with her nose on the shore and her stern in about 12 feet of water, at the entrance to Vancouver harbor, where she ran aground and was abandoned in 1834. Subscriptions to defray the cost of this exhibit have already reached an encouraging amount.

WE learn from Smith's Falls that J. C. Metcalfe, a dealer in shoes and gents' furnishings, in that town, is in difficulties, and he owes \$8,200, with apparent assets of about \$7,000. Mr. Metcalfe was a farmer who began business as a merchant in 1886, only to compromise in 1888 at 40 cents on the dollar. Last fall he bought very heavily, far beyond what his business warranted, and payments for these goods are now falling due. Since writing the above, Mr. Metcalfe has assigned.

In spite of the discount imposed by British Columbia banks on United States silver coin, most of the store-keepers will take it at par, says the Vancouver News-Advertiser, and there is no doubt but that it will continue in circulation. The conductors on the C.P.R.

have received orders only to accept it at a discount. The Street Railway Company and the Vancouver Tramway will take it at par except dollars and halves, which will be taken for 95 and 45 cents respectively; quarters and ten cents at par, and nickels at 2 for 5 cents.

At a meeting of the Patrons of Industry of Anderson, Perth county, some of the active members took part in a debate. The discussion was, "If three people were drowning, a man, a woman and a child, which should a person save provided he could only save one?" The three sides argued their points well; but the judges decided in favor of saving the woman. Sooner or later these shopkeeping Patrons will be called on to discuss "where have the promised profits gone, and how much on the dollar can we pay?"

AN assignment has been made to the court by Regis Ross, a general dealer, at Cedar Hall, on the Lower St. Lawrence. He went to that place in 1890 from St. Gabriel, but there were then already too many stores for the trade to be done.—Hector Payeur, of St. Helene de Chester, originally a blacksmith by trade, but for the last dozen years postmaster and storekeeper in a small way, has made an assignment; liabilities about \$2,000.—Lewis A. Young, dealing in stoves and tins at Stanstead, Que., is insolvent. He has been close run for a good while past.

A MONTREAL retail hardware concern, Elliott & Co., in existence since last summer, have assigned; liabilities are \$1,800.—H. C. Russell & Co., Montreal, handling metals and railway supplies, have been obliged to put their affairs in the hands of an assignee; liabilities are about \$11,000, mainly in Britain.—Soucy & Co., saddlers, Quebec, have been trying to arrange at 30 cents in the dollar, but unsuccessfully. Mr. Soucy is reported to have been unfortunate as a merchant more than once in the past, the last time in 1889 as one of the firm of Soucy & Duperré.

LAST week we noted the failure of D. Melville, of Owen Sound, whose creditors had a meeting here on Wednesday last. The statement then presented showed liabilities of \$28,154 76, and nominal assets of \$21,528. An offer of 25 per cent. was made but not accepted, and the matter was left in the hands of four inspectors to be finally arranged. After getting an extension nearly a year ago, Mr. Melville appears to have been struggling along in the hope of improving his position, but it continued to go, as in the case of too many others, from bad to worse, until the collapse came.

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