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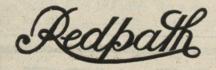
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Mercantile Summary

THE Underwriters' Storage Company, of New York, have been appointed to look after the different companies' interest in salvages. Its manager is Mr. Joseph Appleton.

S. F. Bowser & Company, incorporated under the laws of the State of Indiana to carry on the manufacture and sale of self-measuring oil-tanks, wash-boards, and such articles, has been authorized by the Ontario Government to operate in this province with a capital not exceeding \$40,000.

THE Canadian Elevator Company, Limited, Winnipeg, has bought out the lumber stock of Van Wart & Co., Calgary. The former concern intend to establish a number of yards in different parts of Alberta, their headquarters for the North-West Territories being in

A RESOLUTION has been presented before the Dominion House of Commons asking for energetic measures to put an end to such concerns as the various compagnies de credit, which operate in the province of Quebec. It is alleged that they, while owning charters for the purpose of dealing in merchandise, have in reality become financial institutions, and to the unfortunate speculators, very delusive ones.

-The student summer mining class in connection with McGill University, 20 students in number, has left on its annual western tour of inspection, under the supervision of Dr. J. B. Porter, professor of mining engineering. The first stop will be made at Sudbury, Ont., where instruction will be given in field geology. At Sudbury, Dr. Porter will join the party, which will proceed to Lethbridge, B.C., to investigate coal mining. Other places which will be visited are Nelson, Rossland, Grand Forks, Phoenix and Greenwood. The party will travel by special train.

A STOREKEEPER of Beaupre, Que., T. Simard, recently insolvent, has compromised liabilities of \$3,400 at 50 per cent. -Elie Lemire, carriagemaker at Port de Maskinonge, Que., offers his creditors 35 cents on the dollar .- A week or two ago we reported G. Morin, general merchant, Windsor Mills, Que., as insolvent. He is now proposing a composition at the rate of 40 cents on the dollar.-Walter Hebert, of Stratford Centre, Que., who failed last month, after a brief career in the general store line, is trying to effect a settlement at 40 cents on liabilities of \$5,368.

A St. John lumberman says that the lumber driving prospects seemed pretty good. He said that there was plenty of snow in the woods, and that some heavy rains were about due. He thinks there are excellent prospects for saving the 40,000,000 feet of logs in the ice above the Grand Falls. He said that the water was so low that the logs were struck solid, and there is a likelihood of saving at least the greater portion of them.





A MOVEMENT is on foot in Charlottetown to have the prohibition law now in force there repealed by the Legislature and a high license one substituted.

PART of the plant for the new electric light of the Montreal Pipe Foundry is now in Londonderry preparatory to the fitting up of the electrical equipment. The motive power is to be supplied from the water course of the West river, which offers a good opportunity for the operation of hydraulic machinery.

THE shipping season is fully a month later in opening this year than last at Sydney, C.B. Extensive preparations, however, have been made by the company to bring the shipments for the year up to the 3,500,000 mark. To this end improved facilities have been adopted at all their collieries and shipping terminals.

CHARLES AND AND AND ADDRESS OF