

# ECONOMICAL

Fire Ins. Co. of Berlin, Ont.

Cash and Mutual Systems.

Total Net Assets.....	\$ 300,089 52
Amount of Risk.....	15,307,774 12
Government Deposit.....	36,300 00

JOHN FENNELL, - - - - President.  
GEO. LANG, - - - - Vice-President.

FOUNDED 1825.

## Law Union & Crown

INSURANCE COMPANY OF LONDON

Total Cash  
Assets Exceed **\$22,000,000**

Fire risks accepted on almost every description of insurable property.

Canadian Head Office:  
**67 BEAVER HALL, MONTREAL**  
**J. E. E. DICKSON, Mgr.**

**DOUGLAS K. RIDOUT, Toronto Agent.**  
Agents wanted throughout Canada.

Established 1824

## The MANCHESTER FIRE Assurance Co.

Head Office—MANCHESTER, ENG.

H. S. MALLET, Manager and Secretary.

**Assets over \$13,000,000**

Canadian Branch Head Office—TORONTO.

JAS. BOOMER, Manager.

T. D. RICHARDSON, Assistant Manager.

City Agents } JAFFRAY & MACKENZIE  
                  } JOSEPH LAWSON.

## THE DOMINION LIFE ASSURANCE CO.

GROWTH IN 1901.

	1900	1901
Amount of Applications.....	\$ 681,700	\$ 959,700
Policies Issued.....	583,970	841,090
Net Insurance Gained.....	232,496	542,292
Total at Risk.....	3,879,332	4,421,624
Income.....	138,057	158,459
Expenditure.....	59,842	79,079
Total Assets.....	539,266	615,690
Total Security to Policy-holders.	839,266	925,690

THOMAS HILLIARD, Managing Director.  
C. W. CHADWICK, District Manager,  
Dineen Building, TORONTO.

## QUEEN CITY

Fire Insurance Co.

### HAND-IN-HAND

Insurance Company.

## MILLERS & MANUFACTURERS

Insurance Company.

## Fire Ins. Exchange

Corporation.

Authorized Capitals, \$1,250,000

Special attention given to placing large lines on mercantile and manufacturing risks that come up to our standard.

Head Offices—Queen Cit Chambers, Toronto

SCOTT & WALMSLEY

ESTABLISHED 1858

Managers and Underwriters.

When writing to advertisers please mention The Monetary Times.

ness is doing both in smoked and dry salted meats. Eggs are firm at 16c. for new laid.

Wool.—The offerings have fallen off a little, and stocks are feeling the effects of the comparatively large exports recently to the United States. Prices remain at the low ebb which has prevailed so long, however.

### RECOGNIZING LABOR UNIONS.

In an article on the strike of the coal workers published in a recent issue of the Engineering and Mining Journal, Mr. Rossiter W. Raymond reminds the readers of that weekly that in connection with the strike of 1887-88, he published a careful statement of causes and conditions of that memorable occasion. These, he says, might well nigh be repeated to-day verbatim as a description of the present situation. Then, as now, the strike was part of a deliberate plan to conquer, once for all, the anthracite business—and this was part of a wider and wilder plan to rule the country, in spite of law and justice, by a small minority of its laborers arrogating to themselves the title of representing "labor." Then, as now, the anthracite miners were commanded to strike by the leaders of organizations not connected with the anthracite business. Then it was Mr. Powderly, the head of the Knights of Labor, who acted as commander-in-chief. In one view of the matter this was more ridiculous than the domination of Mr. Mitchell; for the Knights of Labor, comprising cigar-makers, silk weavers, car cleaners and dear knows what besides, claimed to represent an impossible "solidarity" of "labor"—the conception of industrial society as a state of chronic war, interspersed with temporary truces.

"Recognition" of the mine-workers union is what the public are anxiously desired to advocate. But, says Mr. Raymond, our modern labor unions have a dictionary of their own; that book, like all dictionaries, reflects current usage; and, recalling what the last few years have given us of this usage, we see that "recognition" means, first of all, that the union shall dictate who shall be employed and who shall be discharged; that it shall fix not only the day's length and the day's pay, but also the day's performance; that "non-union" labor shall not be permitted; that discipline shall be subject to the approval of the union; that boycotts declared by it shall be obeyed by the employer. In one case, I remember, he was required to reserve from the wages of his men their dues and fines, and pay these to the union. When he declined to do this unlawful thing, he was commanded to discharge a man who had refused to pay a fine; and when he refused to obey, a strike was ordered which lasted for months and involved some 20,000 workmen. All this because he had committed the very simple and innocent mistake of "recognizing" a union.

## The Mutual Life Insurance Company

OF NEW YORK

RICHARD A. McCURDY, President.

### Statement for the Year Ending December 31, 1901.

According to the Standard of the Insurance Department of the State of New York.

#### INCOME

Received for Premiums.....	\$51,446,787 73
From all other Sources.....	14,177,517 78
	<b>\$65,624,305 51</b>

#### DISBURSEMENTS

To Policy-holders for claims by Death...	\$17,344,023 13
To Policy-holders for Endowments, Dividends, Etc. ....	11,335,646 77
For all other Accounts.....	13,772,936 60
	<b>\$42,452,606 50</b>

#### ASSETS

United States bonds & other securities..	\$198,063,981 24
First Lien Loans on bond and mortgage	81,564,209 88
Loans on Bonds and other Securities...	10,638,000 00
Loans on Company's own Policies.....	11,319,067 23
Real Estate: Company's Office Buildings in London, Paris, Berlin, New York, Boston, Philadelphia, San Francisco, Seattle, Sydney and Mexico, and other Real Estate.....	27,542,442 44
Cash in Banks and Trust Companies.....	16,746,894 46
Accrued Interest, Net Deferred Premiums, etc.....	6,964,376 42
	<b>\$352,838,971 67</b>

#### LIABILITIES

Liability for Policy Reserves, etc.....	\$289,652,388 84
Liability for Contingent Guarantee Fund	60,706,582 83
Liability for Authorized Dividends.....	2,480,000 00
	<b>\$352,838,971 67</b>

Insurance and Annuities in force .....\$1,243,503,101 11

FOUNDED 1792

FIRE

MARINE

## INSURANCE COMPANY OF NORTH AMERICA

OF PHILADELPHIA

Capital, \$3,000,000 Assets, \$9,295,037

Losses Paid since Organization,

**\$83,400,354.00.**

ROBERT HAMPSON & SON

General Agents for Canada,  
18 Corn Exchange Building, MONTREAL, QUEBEC

## WATERLOO MUTUAL FIRE INS. CO.

ESTABLISHED IN 1863.

HEAD OFFICE. - WATERLOO, ONT.

Total Assets 31st Dec., 1900 .....\$361,361 03  
Policies in Force in Western Ontario over ..... 25,000 00

GEORGE RANDALL, President. WM. SNIDER, Vice-President.

FRANK HAIGHT, Manager. R. T. ORR, Inspector.

## The Great-West Life Assurance Company.

WORLD-WIDE POLICIES

No Restrictions as to TRAVEL, RESIDENCE, OCCUPATION, After Issue of Policy.

The Lowest Premiums  
The Highest Guarantees

Head Office, - Winnipeg  
Branch Office, - - Ontario

18 Toronto St., Toronto.

WRITE FOR PARTICULARS.